

# VANCHORVERVE FOUNDATION

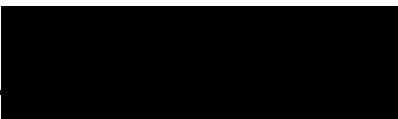
## BALANCE SHEET as at August 31 (Unaudited)

ASSETS	2019	2018
Cash at Bank	\$ 129,456.10	\$ 11,147.35
GST Rebate	9,812.47	1,811.32
Investment	19,066,968.00	19,066,968.00
Accrued interest	4,035,509.25	2,524,132.24
<b>Total Assets</b>	<b>\$ 23,241,745.82</b>	<b>\$ 21,604,058.91</b>
Accounts Payable	\$ 60,488.30	\$ 0.00
Loan Payable	150,000.00	0.00
<b>Total Liabilities</b>	<b>\$ 210,488.30</b>	<b>\$ 0.00</b>

## STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 21,604,058.91	\$ 6,533.69
Increase (Decrease) during period	1,427,198.61	21,597,525.22
<b>Surplus at End of Period</b>	<b>\$ 23,031,257.52</b>	<b>\$ 21,604,058.91</b>
Liabilities and Surplus	\$ 23,241,745.82	\$ 21,604,058.91

Approved by:



# VANCHORVERVE FOUNDATION

## STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended August 31 (Unaudited)

RECEIPTS	2019	2018
Donations - Tax receipted	\$ 0.00	\$ 0.00
Donations - Non-Tax receipted	0.00	0.00
Donations - Other charities	400,729.63	20,811,405.40
Interest income	1,511,377.01	864,694.84
<b>Total Receipts</b>	<b>\$ 1,912,106.64</b>	<b>\$ 21,676,100.24</b>
<b>DISBURSEMENTS</b>		
Accounting and Legal	\$ 83,110.69	\$ 78,328.73
Consulting	18,962.50	
Professional services	375,592.14	
Bank charges	134.38	246.29
Travel	7,108.32	0.00
<b>Total Disbursements</b>	<b>\$ 484,908.03</b>	<b>\$ 78,575.02</b>
<b>SURPLUS</b>		
Increase (Decrease) during Period	<u>\$ 1,427,198.61</u>	<u>\$ 21,597,525.22</u>

# VANCHORVERVE FOUNDATION

## STATEMENT OF CASH FLOW for the period ended August 31 (Unaudited)

OPERATING ACTIVITIES	2019	2018
Excess (Deficiency) of revenue over expenses	\$ 1,427,198.61	\$ 21,597,525.22
Changes in non-working capital:		
Accounts receivable	(1,519,378.16)	(21,592,604.84)
Accounts payable	\$ 210,488.30	\$ 0.00
INCREASE (DECREASE) IN CASH FLOW	\$ 118,308.75	\$ 4,920.38
Cash - beginning of year	11,147.35	6,226.97
Cash - end of year	\$ <u>129,456.10</u>	\$ <u>11,147.35</u>

COOPY 1