

# VANCHORVERVE FOUNDATION

## BALANCE SHEET as at August 31 (Unaudited)

ASSETS	2018	2017
Cash at Bank	\$ 11,147.35	\$ 6,226.97
GST Rebate	1,811.32	306.72
Investment	19,066,968.00	0.00
Accrued interest	2,524,132.24	0.00
Total Assets	<u>\$ 21,604,058.91</u>	<u>\$ 6,533.69</u>
Total Liabilities	\$ 0.00	\$ 0.00

## STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 6,533.69	\$ 0.00
Increase (Decrease) during period	21,597,525.22	6,533.69
Surplus at End of Period	<u>\$ 21,604,058.91</u>	<u>\$ 6,533.69</u>

Approved by:

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## STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended August 31 (Unaudited)

RECEIPTS	2018	2017
Donations - Tax received	\$ 0.00	\$ 0.00
Donations - Non-Tax received	0.00	0.00
Donations - Other charities	20,811,405.40	19,999.99
Interest income	864,694.84	0.00
<b>Total Receipts</b>	<b>\$ 21,676,100.24</b>	<b>\$ 19,999.99</b>
DISBURSEMENTS		
Accounting and Legal	\$ 78,328.73	\$ 13,453.32
Bank charges	246.29	12.98
<b>Total Disbursements</b>	<b>\$ 78,575.02</b>	<b>\$ 13,466.30</b>
SURPLUS		
Increase (Decrease) during Period	\$ <u>21,597,525.22</u>	\$ <u>6,533.69</u>

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## STATEMENT OF CASH FLOW for the period ended August 31 (Unaudited)

OPERATING ACTIVITIES	2018	2017
Excess (Deficiency) of revenue over expenses	\$ 21,597,525.22	\$ 6,533.69
Changes in non-working capital:		
Accounts receivable	(21,592,604.84)	(306.72)
Accounts payable	\$ 0.00	\$ 0.00
INCREASE (DECREASE) IN CASH FLOW	\$ 4,920.38	\$ 6,226.97
Cash - beginning of year	6,226.97	0.00
Cash - end of year	<u>\$ 11,147.35</u>	<u>\$ 6,226.97</u>

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