

TIMOTHY FOUNDATION

BALANCE SHEET as at October 31, 2014 (Unaudited)

ASSETS

Cash in Bank	\$	16,877.77
Investments - Property		18,477,924.82
Promissory Note # 1		500,000.00
Promissory Note # 2		100,000.00
Interest received - P.Note # 2		10,438.36
Shares		2,500.00
GST Rebate Receivable - provincial portion		<u>32.13</u>
Total Assets	\$	19,107,773.08

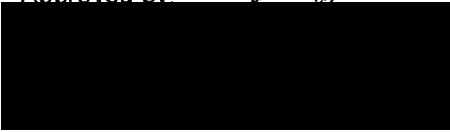
LIABILITIES

Total Liabilities	\$	0.00
-------------------	----	------

SURPLUS

Balance at the Beginning of Period	\$	18,802,448.25
Increase (Decrease) during period		<u>305,324.83</u>
Undistributed Surplus	\$	19,107,773.08

Approved by: 



TIMOTHY FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended October 31, 2014

(Unaudited)

RECEIPTS

Donations received from other registered charities	\$	753,726.03
Interest income		<u>6,712.33</u>
Total Receipts	\$	760,438.36

DISBURSEMENTS

Gifts to Qualified Donees	\$	350,000.00
Interest & Bank charges		122.60
Accounting and Legal fees		1,342.12
Property Tax payments		<u>103,648.81</u>
Total Disbursements	\$	455,113.53

SURPLUS

Increase (Decrease) during Period	\$	305,324.83
-----------------------------------	----	-------------------