

# TIMOTHY FOUNDATION

## BALANCE SHEET as at October 31, 2013 (Unaudited)

### ASSETS

Cash in Bank	\$ 324,137.43
Investments - Property	18,477,924.82
Shares	2,500.00
GST Rebate Receivable - provincial portion	32.08
HST Rebate Receivable - federal portion	<u>16.56</u>
Total Assets	\$ <b>18,804,610.89</b>

### LIABILITIES

Total Liabilities	\$ <b>2,162.64</b>
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### SURPLUS

Balance at the Beginning of Period	\$ <b>18,901,940.33</b>
Increase (Decrease) during period	<u><b>-99,492.08</b></u>
Undistributed Surplus	\$ <b>18,802,448.25</b>

Approved by:



# **TIMOTHY FOUNDATION**

## **STATEMENT OF RECEIPTS AND DISBURSEMENTS**

for the period ended October 31, 2013

(Unaudited)

### **RECEIPTS**

<b>Donations received from other registered charities</b>	\$ <u>2,500.00</u>
<b>Total Receipts</b>	<b>\$ 2,500.00</b>

### **DISBURSEMENTS**

Gifts to Qualified Donees	\$ -
Interest & Bank charges	265.82
Accounting and Legal fees	1,352.56
Property Tax payments	<u>100,373.70</u>
<b>Total Disbursements</b>	<b>\$ 101,992.08</b>

### **SURPLUS**

Increase (Decrease) during Period	<b>\$ -99,492.08</b>
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