

# TIMOTHY FOUNDATION

## BALANCE SHEET as at October 31, 2012 (Unaudited)

### ASSETS

Cash in Bank	\$	422,442.83
Investments - Property		18,477,924.82
HST Rebate Receivable - provincial portion		966.87
HST Rebate Receivable - federal portion		605.81
		<u>605.81</u>

Total Assets \$ **18,901,940.33**

### LIABILITIES

Total Liabilities \$ **0.00**

### SURPLUS

Balance at the Beginning of Period	\$	0.00
Increase (Decrease) during period		<u>18,901,940.33</u>

Undistributed Surplus \$ **18,901,940.33**

Approved by:



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# **TIMOTHY FOUNDATION**

## **STATEMENT OF RECEIPTS AND DISBURSEMENTS**

for the period ended October 31, 2012

(Unaudited)

### **RECEIPTS**

<b>Donations received from other registered charities</b>	<b>\$ <u>19,224,025.00</u></b>
<b>Total Receipts</b>	<b>\$ <u>19,224,025.00</u></b>

### **DISBURSEMENTS**

Gifts to Qualified Donees	\$ 200,000.00
Interest & Bank charges	195.05
Accounting and Legal fees	25,567.50
Property Tax payments	<u>96,322.12</u>
<b>Total Disbursements</b>	<b>\$ <u>322,084.67</u></b>

### **SURPLUS**

Increase (Decrease) during Period	<b>\$ <u>18,901,940.33</u></b>
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