

TIMOTHY FOUNDATION

BALANCE SHEET as at October 31, (Unaudited)

ASSETS	2019	2018
Cash in Bank	\$ 405,427.28	\$ 451,957.91
	0.00	0.00
Promissory Note # 1	200,000.00	200,000.00
Promissory Note # 2	100,000.00	100,000.00
Interest accrued P. Note #1 and #2	317,232.72	287,232.72
Loan Receivable - Humane Society of Can Fdtn	0.00	400,000.00
Loan Receivable - Fdtn for Public Good #1	20,000.00	20,000.00
Loan Receivable - Fdtn for Public Good # 2	100,000.00	100,000.00
Loan Receivable -	1,000.00	1,000.00
Loan Receivable - Benefic Fdtn	5,000.00	5,000.00
Loan Receivable - Vanchorverve	150,000.00	0.00
Mortgage Interest Receivable	0.00	13,325.92
Shares	2,500.00	2,500.00
GST Rebate Receivable - prior year	38.17	0.00
GST Rebate Receivable	104.38	384.06
Total Assets	\$ 1,301,302.55	\$ 1,581,400.61
LIABILITIES		
Accounts Payable	\$ 0.00	0.00
Design Deposit holdback	60,000.00	65,000.00
Total Liabilities	\$ 60,000.00	\$ 65,000.00
SURPLUS		
Balance at the Beginning of Period	\$ 1,516,400.61	\$ 2,047,858.12
Increase (Decrease) during period	(275,098.06)	(531,457.51)
Undistributed Surplus	\$ 1,241,302.55	\$ 1,516,400.61
Liability and Surplus	\$ 1,301,302.55	\$ 1,581,400.61

Approved by: