

Timothy Foundation (Charitable Status Revoked October 22, 2022)

PLEASE SEE NOTICE & DISCLAIMER BELOW		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2021
Directors	Blake Bromley	X	X											
	Nale Lepp	X	X	X										
	Victoria Nalugwa	X	X	X	X	X	X	X	X	X	X	X	X	
	Sheila Britton		X	X	X	X	X	X	X	X	X	X	X	
	Leslie Brandimayr			X	X	X	X	X	X	X	X	X	X	
Assets & Liabilities	Total assets	\$0	\$0	\$18,901,941	\$18,804,611	\$19,107,773	\$13,647,362	\$1,890,912	\$2,132,858	\$1,581,402	\$1,301,303	\$424,905	\$244,256	
	Cash, bank accounts & short-term investments			\$422,443	\$326,637	\$16,878	\$1,140,900	\$313,736	\$772,741	\$451,958	\$405,427	\$88,280	\$60,057	
	Land and buildings in Canada			\$18,477,925	\$18,477,925	\$18,477,925	\$11,427,926	\$277,925						
	Other capital assets in Canada						\$400,000							
	Amount NOT used in charitable programs				\$18,477,925	\$18,477,925	\$11,427,926							
	Amounts receivable from all others			\$1,573	\$49	\$610,470	\$676,036	\$1,299,251	\$1,360,117	\$1,129,444	\$895,876	\$336,625	\$184,199	
	Long-term investments					\$2,500	\$2,500							
	Total liabilities	\$0	\$0	\$0	\$2,162	\$0	\$0	\$93,806	\$2,132,858	\$65,000	\$60,000	\$55,000	\$55,420	
	Accounts payable and accrued liabilities							\$8,806						\$420
	Amounts owing to non-arms length parties													
Other Liabilities							\$85,000	\$85,000	\$65,000	\$60,000	\$55,000	\$55,000		
Revenue	Total Revenue	\$0	\$0	\$19,224,024	\$2,500	\$760,438	-\$1,195,910	\$591,823	\$478,236	\$105,203	\$57,799	\$16,600	\$57,400	\$20,098,113
	Tax-receipted gifts													
	Revenue From Other Charities			\$19,224,024	\$2,500	\$753,726	\$327,501		\$70,000				\$55,000	\$20,432,751
	Interest and investment income					\$6,712	\$10,971	\$171,629	\$176,161	\$73,704	\$57,799	\$16,600	\$2,400	\$515,976
	Gross income from rental of land/buildings													\$0
	Gross proceeds from disposition of assets							\$7,050,000	\$11,150,000					\$18,200,000
	Net proceeds from disposition of assets							-\$1,534,382	\$420,194	\$232,075	\$31,499			-\$850,614
G/L on sale of property (per financial statements)							-\$1,534,382	\$420,194					-\$1,114,188	
Expenditures	Total Expenditures	\$0	\$0	\$322,085	\$101,993	\$455,114	\$4,864,500	\$12,442,079	\$227,485	\$636,661	\$332,896	\$887,997	\$230,230	\$20,501,040
	Accounting & legal fees (per financial statements)			\$25,568	\$1,353	\$1,342	\$86,138	\$107,202	\$46,552	\$21,818	\$4,319	\$1,030		\$295,322
	Consulting fees (per financial statements)						\$18,822	\$272,951						\$291,773
	Commission Fees									\$2,625				\$2,625
	Property tax payments (per financial statements)			\$96,322	\$100,374	\$103,649	\$111,652	-\$2,033	\$77					\$410,041
	Interest and bank charges			\$195	\$266	\$123	\$259	\$121	\$225	\$148	\$131	\$43	\$92	\$1,603
	Insurance Expense (per financial statements)								\$527	\$3,175				\$3,702
	Travel and vehicle expenses						\$8,628		\$2,603					\$11,231
	Office supplies & expenses							\$337						\$337
Gifts to Qualified Donees			\$200,000	\$0	\$350,000	\$4,639,000	\$12,063,500	\$177,500	\$608,895	\$328,446	\$886,924	\$230,138	\$19,484,403	
From financial statements	Accounting & legal fees (per financial statements)			\$25,568	\$1,353	\$1,342	\$86,138	\$107,202	\$46,552	\$21,818	\$4,319	\$1,030		\$295,322
	Consulting fees (per financial statements)						\$18,822	\$272,951						\$291,773
Summary Statistics	Charitable Programs													\$0
	Management & Administration			\$122,085	\$101,993		\$225,500	\$378,579	\$49,985		\$4,450	\$1,073	\$8,331	\$891,996
Property not used in charitable activity	The 24 months before fiscal period beginning			\$0	\$9,450,184	\$18,852,464	\$18,956,168	\$16,177,567	\$7,563,205	\$1,620,833	\$1,246,030	\$1,012,588	\$659,506	
	The 24 months before fiscal period end			\$9,450,184	\$18,852,464	\$18,956,168	\$16,177,567	\$7,563,205	\$1,620,833	\$1,246,030	\$1,012,588	\$659,506	\$330,419	

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Gifts TO Timothy Foundation	Theanon Foundation (revoked by CRA in 2018)			\$18,200,000		\$2,500								\$18,202,500	\$20,432,751	
	CHIMP Foundation			\$24,025		\$150,000	\$325,000						\$20,000	\$519,025		
	Almoner Foundation					\$603,726								\$603,726		
	Glen Lamond Foundation					\$600,000								\$600,000		
	Eden Glen Foundation							\$45,000								\$45,000
	Unidentified charities															\$462,500
Gifts FROM Timothy Foundation to Bromley Charities	CHIMP Foundation			\$100,000			\$800,000	\$9,250,000	\$27,500				\$10,740	\$10,188,240	\$19,484,403	
	Revelstoke Education Foundation			\$100,000										\$100,000		
	Benefic Foundation					\$50,000								\$50,000		
	Pacific Light Foundation					\$300,000								\$300,000		
	HSEF Renaissance Academy						\$75,000							\$75,000		
	Delicate Balance Foundation						\$1,040,000	\$1,000,000						\$2,040,000		
	Headwaters Foundation						\$2,500,000					\$20,000		\$2,520,000		
	Great Charity								\$73,500				\$25,000	\$98,500		
	Canadian Education Forum								\$75,000					\$75,000		
	Eden Glen Foundation								\$135,000					\$135,000		
	Plentiville Foundation								\$330,000					\$330,000		
	Foundation for Public Good								\$750,000	\$150,000				\$900,000		
	Virtual Vancouver Foundation												\$200,000	\$700,000		
	Being Grateful Foundation													\$25,000		
	Sculpture Art Academy													\$10,000		
	Stewards Charitable Foundation													\$100,000		
	Bienfaisance Foundation													\$30,000		
	Charity Research & Development Foundation													\$40,000		
	Revelation Foundation													\$15,000		
	Bridge to Somewhere Foundation													\$25,000		
	Amazing Grace Foundation													\$10,000		
	Vancouver Actor Project Foundation													\$10,000		
	Solari Foundation													\$10,000		
	Help Change My City Social Youth Trust Society													\$10,000		
	B.C. Ecological Agricultural Trust Society													\$10,000		
	Elders in Community Education Foundation													\$10,000		
Association for the Advancement of Scholarship													\$632,232			
Vancouver Foundation													\$150,000			
Hope Springs Eternal Foundation													\$5,000			
Gifts to Revoked Charities	Global Disability Network Society						\$24,000							\$24,000		
	Humane Society of Canada, Protection of Animals													\$10,935		
	Arc Angel Fund													\$53,463		
Gifts to Legitimate Charities	Upper Fraser Valley Habitat for Humanity													\$200,000		
	St Joseph's Foundation of Thunder Bay													\$200,000		
	Heart for Africa (Canada)													\$26,692		
	Umoja Operation Compassion Society													\$3,000		
	Imperial College of Scotland, UK													\$92,341		
Unidentified recipient(s)														\$200,000		

Designation: Public Foundation. Date of registration: 2009-12-11. Registration #: 832200463RR0001. **Revoked October 22, 2022.** Address: 1250-1500 Georgia St W. PO Box 62, Vancouver B.C. Last updated: November 4, 2022.

NOTICE & DISCLAIMER: This was prepared by Vivian Krause from the CRA web-site: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html>. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.