

Timothy Foundation

| PLEASE SEE NOTICE & DISCLAIMER BELOW | | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2012-2018 |
|--|--|------|------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|
| Directors | Blake Bromley | X | X | | | | | | | | |
| | Victoria Nalugwa | X | X | X | X | X | X | X | X | X | |
| | Nate Lepp | X | X | X | | | | | | | |
| | Sheila Britton | | X | X | X | X | X | X | X | X | |
| | Leslie Brandlmayr | | | X | X | X | X | X | X | X | |
| Assets & Liabilities | Total assets | \$0 | \$0 | \$18,901,941 | \$18,804,611 | \$19,107,773 | \$13,647,362 | \$1,890,912 | \$2,132,858 | \$1,581,402 | |
| | Cash, bank accounts & short-term investments | | | \$422,443 | \$326,637 | \$16,878 | \$1,140,900 | \$313,736 | \$772,741 | \$451,958 | |
| | Land and buildings in Canada | | | \$18,477,925 | \$18,477,925 | \$18,477,925 | \$11,427,926 | \$277,925 | | | |
| | Other capital assets in Canada | | | | | | \$400,000 | | | | |
| | Amount NOT used in charitable programs | | | | \$18,477,925 | \$18,477,925 | \$11,427,926 | | | | |
| | Amounts receivable from all others | | | \$1,573 | \$49 | \$610,470 | \$676,036 | \$1,299,251 | \$1,360,117 | \$1,129,444 | |
| | Long-term investments | | | | | \$2,500 | \$2,500 | | | | |
| | Total liabilities | \$0 | \$0 | \$0 | \$2,162 | \$0 | \$0 | \$93,806 | \$2,132,858 | \$65,000 | |
| | Accounts payable and accrued liabilities | | | | | | | \$8,806 | | | |
| | Amounts owing to non-arms length parties | | | | | | | | | | |
| Other Liabilities | | | | | | | \$85,000 | \$85,000 | \$65,000 | | |
| Revenue | Total Revenue | \$0 | \$0 | \$19,224,024 | \$2,500 | \$760,438 | -\$1,195,910 | \$591,823 | \$478,236 | \$105,203 | \$19,966,314 |
| | Tax-receipted gifts | | | | | | | | | | |
| | Revenue From Other Charities | | | \$19,224,024 | \$2,500 | \$753,726 | \$327,501 | | \$70,000 | | \$20,377,751 |
| | Interest and investment income | | | | | \$6,712 | \$10,971 | \$171,629 | \$176,161 | \$73,704 | \$439,177 |
| | Gross income from rental of land/buildings | | | | | | | | \$232,075 | | \$232,075 |
| | Gross proceeds from disposition of assets | | | | | | \$7,050,000 | \$11,150,000 | | \$31,450 | \$18,231,450 |
| | Net proceeds from disposition of assets | | | | | | -\$1,534,382 | \$420,194 | | \$31,499 | -\$1,082,689 |
| Expenditures | Total Expenditures | \$0 | \$0 | \$322,085 | \$101,993 | \$455,114 | \$4,864,500 | \$12,442,079 | \$227,485 | \$636,661 | \$19,049,917 |
| | Professional and consulting fees | | | \$25,568 | \$1,353 | \$1,342 | \$104,961 | \$380,154 | \$46,552 | \$24,443 | \$584,373 |
| | Travel and vehicle expenses | | | | | | \$8,628 | \$2,403 | | \$11,231 | |
| | Interest and bank charges | | | \$195 | \$266 | \$123 | \$259 | \$121 | \$225 | \$148 | \$1,337 |
| | Office supplies & expenses | | | | | | | \$337 | | | \$337 |
| | Other expenditures | | | \$96,322 | \$100,374 | \$103,649 | \$111,652 | -\$2,033 | \$605 | \$3,175 | \$413,744 |
| | Gifts to Qualified Donees | | | \$200,000 | \$0 | \$350,000 | \$4,639,000 | \$12,063,500 | \$177,500 | \$608,895 | |
| Summary Statistics | Charitable Programs | | | | | | | | | | \$0 |
| | Management & Administration | | | \$122,085 | \$101,993 | | \$225,500 | \$378,579 | \$49,985 | | |
| Property not used in charitable activity | The 24 months before fiscal period beginning | | | \$0 | \$9,450,184 | \$18,852,464 | \$18,956,168 | \$16,177,567 | \$7,563,205 | \$1,620,833 | |
| | The 24 months before fiscal period end | | | \$9,450,184 | \$18,852,464 | \$18,956,168 | \$16,177,567 | \$7,563,205 | \$1,620,833 | \$1,246,030 | |
| Gifts to Timothy Foundation | Theanon | | | \$18,200,000 | | \$2,500 | | | | \$18,202,500 | |
| | Chimp Foundation | | | \$24,025 | | \$150,000 | \$325,000 | | | \$499,025 | |
| | Almoner | | | | | \$603,726 | | | | \$603,726 | |
| | Glen Lamond Foundation | | | | | \$600,000 | | | | \$600,000 | |
| | Eden Glen Foundation | | | | | | | \$45,000 | | \$45,000 | |
| Unidentified charity or charities | | | | | | | | | \$427,500 | | |
| Gifts from Timothy Foundation | Chimp Foundation | | | \$100,000 | | | \$800,000 | \$9,250,000 | \$27,500 | \$10,177,500 | |
| | Revelstoke Education Foundation | | | \$100,000 | | | | | | \$100,000 | |
| | Benefic Foundation | | | | | \$50,000 | | | | \$50,000 | |
| | Pacific Light Foundation | | | | | \$300,000 | | | | \$300,000 | |
| | HSEF Renaissance Academy | | | | | | \$75,000 | | | \$75,000 | |
| | Delicate Balance Foundation | | | | | | \$1,040,000 | \$1,000,000 | | \$2,040,000 | |
| | Headwaters Foundation | | | | | | \$2,500,000 | | | \$2,500,000 | |
| | Great Charity | | | | | | | \$73,500 | | \$73,500 | \$17,291,000 |
| | Canadian Education Forum | | | | | | | \$75,000 | | \$75,000 | |
| | Eden Glen Foundation | | | | | | | \$135,000 | | \$135,000 | |
| | Plentville Foundation | | | | | | | \$330,000 | | \$330,000 | |
| | Foundation for Public Good | | | | | | | \$750,000 | \$150,000 | \$900,000 | |
| | Virtual Vancouver Foundation | | | | | | | | \$500,000 | \$500,000 | |
| | Being Grateful Foundation | | | | | | | | \$25,000 | \$25,000 | |
| | Sculpture Art Academy | | | | | | | | \$10,000 | \$10,000 | |
| | Opportunity for the Disabled Society | | | | | | \$24,000 | | | \$24,000 | |
| | Upper Fraser Valley Habitat for Humanity | | | | | | | \$200,000 | | \$200,000 | |
| St Joseph's Foundation of Thunder Bay | | | | | | | \$200,000 | | \$200,000 | \$547,895 | |
| Humane Society of Canada Protection of Animals | | | | | | | \$50,000 | | \$50,000 | | |
| Imperial College of Scotland | | | | | | | | | \$73,895 | \$73,895 | |
| Unspecified | | | | | | | \$200,000 | | | \$200,000 | |

Designation: Public Foundation. Date of registration: 2009-12-11. Registration #: 832200463RR0001. Fiscal year runs November 1 to October 31.

Address: 1250-1500 Georgia St W. PO Box 62, Vancouver B.C.

NOTES: For 2012, \$122,085 is reported as the total expenditure on Charitable Programs as well as on Management & Administration. Mathematically, only one of the two can be true. The \$122,085 reported for Charitable Programs is assumed to be an error, perhaps a data entry error on the part of the CRA. For 2015, there is a discrepancy of \$200,000 in the amounts granted to qualified donees.

NOTICE & DISCLAIMER: This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html>. This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.

Last updated: April 20, 2020.