

Stewart & Marilyn Blusson Foundation

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2007

(Unaudited)

Receipts

Received Donations	\$	10,535,900.00		
Interest and Investment Income		337.29		
Total Receipts			\$	10,536,237.29

Disbursements

Loss on exchange	\$	16,353.00		
Allowance for decline in FMV of investments		10,535,900.00		
Allowance for exchange rate		(2,732,661.80)		
Interest Expense		3,596.23		
Bank fees		216.00		
Total Disbursements				7,823,403.43

EQUITY

Increase (Decrease) in Equity during Period	\$			2,712,833.86
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