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- An authorized person may use this form to request changes to the information filed on either Form T3010 or Form T3010A, Registered Charity Information Return, and/or the Registered Charity Basic Information sheet. Section A can also be used to change the charity's address at any time.
- Changes to the public info
- Note that this form cannot be used to request changes to the charity's name, BN, or RC4108. Registered Charity Information Return. 1-888-892-5667 (bilingual)
- See the back for information
- Mail or fax us the completed form.



6110003855166

end of the charity. Refer to our publication called... information or call us at 1-800-267-2384 (English) or...

Section A – Identification

Name of charity SEA TO SKY FOUNDATION	BN/registration number (#### #RR####) 888963519RR0001
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Section B – Change of Address

Address	Effective date of new address
City	Province or territory
	Postal code

Section C – T3010 or T3010A, Adjustment Details

Using information from the charity's information return and/or summary, list the details of the requested changes you want to make below. If a change affects more than one section of the return, note the changes for each area on this form. See the back of this form for examples of how to complete this section.

Indicate fiscal period end of adjustment request 2004/04/30

Line number from return	Details of the original information or amount	Details of the new information or amount
5050	2000000	5000000
4120	1274873	37261
4330	8900586	10662974

Other details or explanations (attach a separate sheet if required)

Transaction recorded in error

Received By / Reçu Par
Records operations Section /
Charities unit

Opérations de Soutien à la gestion
des dossiers / Unité des organismes de
bienfaisances

Section D – Authorization and Certification

Name of person who completed this form (please print)
ANNE LAWLOR

Position in charity (if applicable)
CHIEF FINANCIAL OFFICER

[Redacted Signature Area]

I certify the information given is true to the best of my knowledge, correct and complete.

Signature of authorized person: [Redacted]

Date: 2007/03/14

3017347

DP

Section A - Identification

- To complete this form, you will need the guide called *Completing the Registered Charity Information Return Form T4033A*.
- The Privacy Act protects personal information given on this form, which is kept in a personal information bank.
- Except for yes/no questions, if a question does not apply to your charity, please leave it blank.

Please attach a bar code label here before you mail this return. If no label, enter:

1. Fiscal Period End
 Year Month Day

2. BN/registration number

RC-2003-807

A1 Has the charity made any changes to its governing documents (e.g., letters patent, articles of incorporation, constitution, trust, or by-laws) that it has not previously reported? (If yes, see the guide.) Yes No

A2 Was the charity an internal division regulated by the governing documents of another charity (i.e., it had no governing documents establishing its independent existence)? If yes, what is the name and BN/registration number of the other charity? Yes No

Name BN/registration number (##### RR#####)

A3 Was the charity linked to a provincial, national, or international organization? If yes, what is the name of this organization and its BN/registration number (if applicable). Yes No

Name BN/registration number (##### RR#####)

A4 Has the charity wound-up, dissolved, or terminated operations? (If yes, see the guide.) Yes No

A5 Has the charity amalgamated, merged, or consolidated with another organization? (If yes, see the guide.) Yes No

Section B - Directors/Trustees and Like Officials

B1 You must attach a list with the last name, first name, and initial of each director/trustee and like official and their date of birth, home address (including street number, street name, city, and postal code), telephone number, position in the charity, and if they are at arm's length from all other members of the governing board. Only the person's name, position in the charity, and their arm's length status will be made public. All other information will be kept confidential. Use the worksheet included in the guide or a sheet with the same information in the same format to enter this information, and attach it to this return. See the guide for an explanation of the term arm's length. Have you attached the list required above? Yes No

Section C - Programs and General Information

C1 Was the charity inactive during the fiscal period? If yes, please explain why in the "Ongoing programs" space below. Yes No

C2 Describe how the charity carried out its charitable purposes during the fiscal period. Give detailed information so a reader can clearly understand what the charity actually did to fulfill its mandate. Describe the charity's ongoing programs and new programs in the spaces provided below. Do not attach additional sheets of paper or annual reports. Do not include a description of fundraising activities in this section. Grant-making charities should describe the types of organizations they support. Please number each program. (See the guide for instructions on how to describe your programs.)

Ongoing programs

It made gifts to qualified donees.

New programs

C3 For programs carried on in Canada, check the appropriate box to show where the programs were carried on.

A single rural, city, or metropolitan area Provincially or territorially In more than one province or territory

C4 Did the charity carry on programs, directly or indirectly, outside Canada? **2100** Yes No
 If yes, were any carried out:
 • by employees or volunteers of the charity? **2110** Yes No
 • under agency agreement, contract, joint-venture, or similar arrangements? **2120** Yes No
 • through gifts to qualified donees? **2130** Yes No
 • by other means? **2140** Yes No

C5 For programs the charity managed directly, outside of Canada, list the countries or regions where programs were carried on. Do not include countries or regions where programs were managed by a qualified donee.

C6 Did the charity issue scholarships, bursaries, awards, prizes, or honoraria to an individual during the fiscal period? **2300** Yes No

C7 A charity may pursue political activities that are non-partisan, related to its charitable purposes, and limited in extent. During the fiscal period, did the charity carry out political activities or provide assistance to another organization to carry out political activities? (See the guide for information on political activities.) **2400** Yes No

C8 If the charity carried on fundraising activities, check all fundraising methods that it used during the fiscal period.

2500 <input type="checkbox"/> Advertisements/posters/flyers/radio or TV commercials	2560 <input type="checkbox"/> Fundraising dinners/galas/concerts	2620 <input type="checkbox"/> Telephone solicitations
2510 <input type="checkbox"/> Auctions	2570 <input type="checkbox"/> Fundraising sales (e.g., cookies, chocolate)	2630 <input type="checkbox"/> Tournaments/sporting events
2520 <input type="checkbox"/> Bingo/casino nights	2580 <input type="checkbox"/> Mail campaigns	2640 <input type="checkbox"/> Walk-a-thons/bike-a-thons (etc.)
2530 <input type="checkbox"/> Collection plates/boxes	2590 <input type="checkbox"/> Planned-giving programs	2650 <input type="checkbox"/> Other
2540 <input type="checkbox"/> Door-to-door solicitation	2600 <input type="checkbox"/> Targeted corporate donations/sponsorships	2660 Specify: _____
2550 <input type="checkbox"/> Draws/lotteries	2610 <input type="checkbox"/> Targeted contacts	

C9 Did the charity use incentive-based compensation (e.g., bonuses, commissions, finder's fees, honoraria) for fundraisers? **2700** Yes No
 If yes, were these incentives paid to:
 • contracted fundraisers? **2710** Yes No
 • staff or volunteers? **2720** Yes No

C10 Did the charity charge fees for, or otherwise receive regular revenue from goods, services, or the use of the charity's assets? **2800** Yes No

C11 Did the charity make gifts to qualified donees? **2900** Yes No
 If yes, you must attach a list with the name of each qualified donee and its location, BN/registration number, the total amount of the gift for the fiscal period, the amount, if any, of specified gifts, and whether or not it is an associated charity. List the qualified donees in the order of the total amount of the gifts made, starting with the largest. Use the worksheet included in the guide or a sheet with the same information in the same format and attach it to this return.

C12 If the charity received non-cash gifts (gifts in kind) for which it issued tax receipts, check all the types of gifts that apply.

3000 <input type="checkbox"/> Artwork/wine/jewellery	3040 <input type="checkbox"/> Cultural property	3080 <input type="checkbox"/> Publicly-traded securities/mutual funds
3010 <input type="checkbox"/> Building materials	3050 <input type="checkbox"/> Ecological property	3090 <input type="checkbox"/> Privately-held securities
3020 <input type="checkbox"/> Clothing/furniture/food	3060 <input type="checkbox"/> Machinery/equipment (including computers/software)	3100 <input type="checkbox"/> Other
3030 <input type="checkbox"/> Vehicles	3070 <input checked="" type="checkbox"/> Hedge funds/life insurance policies	3110 Specify: _____

Section D – Compensation

Note: Compensation includes all forms of remuneration (e.g., salaries, fees, and honoraria) and benefits (e.g., personal use of a car or office space).

D1 On average, how many permanent, full-time, compensated positions did the charity have in the fiscal period? **3600** _____

D2 For the five highest compensated positions indicate the number of positions in each of the following annual compensation categories. Include only those positions that are permanent, full-time positions.

3700 <input type="checkbox"/> \$1–\$39,999	3710 <input type="checkbox"/> \$40,000–\$79,999	3720 <input type="checkbox"/> \$80,000–\$119,999	3730 <input type="checkbox"/> \$120,000 and over
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D3 On average, how many part-time or part-year employees did the charity employ in the fiscal period? **3800** _____

D4 What was the total expenditure on compensation for part-time or part-year employees in the fiscal period? **3850** \$ _____ .00

D5 Did the charity compensate any of its directors/trustees or like officials, during the fiscal period? **3900** Yes No

D6 Except for compensation, did the charity, directly or indirectly, transfer any part of its income or assets to individuals or organizations not at arm's length to the charity? **3950** Yes No

Section E - Financial Information

- E1 Please attach a copy of the charity's financial statements to this return. 4000 Attached
- E2 May we make the attached financial statements available to the public? 4010 Yes No
- E3 Was the financial information reported below prepared on an accrual or cash basis? 4020 Accrual Cash

E4 Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.

Assets	Liabilities
Cash, bank accounts, and short-term investments 4100 3,676,676 .00	Accounts payable and accrued liabilities 4300 447,861 .00
Amounts receivable from non-arm's length parties 4110 .00	Deferred revenue 4310 .00
Amounts receivable from all others 4120 1,274,873 .00	
Investments in non-arm's length parties 4130 .00	Amounts owing to non-arm's length parties 4320 25,000 .00
Long-term investments 4140 .00	Other liabilities 4330 8,900,586 .00
Inventories 4150 .00	Total liabilities (add lines 4300 to 4330) 4350 9,373,447 .00
Capital assets 4160 1,758,362 .00	
Other assets 4170 2,259,172 .00	Amount included in lines 4150, 4160, and 4170 not used in charitable programs 4250 754,332 .00
Total assets (add lines 4100 to 4170) 4200 8,969,083 .00	

E5 Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.

Revenue	
Total tax-receipted gifts 4500 .00	
Total gifts received from other registered charities 4510 .00	
Total specified gifts included in line 4510 4520 .00	
Total other gifts 4530 .00	
Revenue from federal government 4540 .00	
Revenue from provincial/territorial governments 4550 .00	
Revenue from municipal/regional governments 4560 .00	
Total revenue from government (add lines 4540, 4550, and 4560) 4570 .00	
Interest and investment income 4580 14,047 .00	
Proceeds from disposition of assets 4590 .00 gross 4600 .00 net	
Rental income (land and buildings) 4610 .00	
Memberships, dues, and association fees (non tax-receipted) 4620 .00	
Total revenue from fundraising 4630 .00	
Total revenue from sale of goods and services (except to government) 4640 .00	
Other revenue 4650 .00	
Total revenue (add lines 4500, 4510, 4530, 4570, 4580, and 4600 to 4650) 4700 14,047 .00	

Expenditures (Enter all expenditures, whether or not on charitable programs)	
Advertising and promotion 4800 .00	
Travel and vehicle 4810 728 .00	
Interest and bank charges 4820 400,693 .00	
Licences, memberships, and dues 4830 .00	
Office supplies and expenses 4840 100 .00	
Occupancy costs 4850 .00	
Professional and consulting fees 4860 16,563 .00	
Education and training for staff and volunteers 4870 .00	
Salaries, wages, benefits, and honoraria 4880 .00	
Donated and purchased supplies and assets expensed for the fiscal period 4890 .00	
Amortization of capitalized assets 4900 .00	
Research grants and scholarships as part of charitable programs 4910 .00	
Other expenditures 4920 .00	
Total expenditures before gifts to qualified donees (add lines 4800 to 4920) 4950 418,084 .00	

Total charitable programs expenditures included in line 4950 5000 .00	
Total management and administration expenditures included in line 4950 5010 17,498 .00	
Total fundraising expenditures included in line 4950 5020 .00	
Total political activity expenditures included in line 4950 5030 .00	
Total other activity expenditures included in line 4950 5040 400,586 .00	
Total gifts to qualified donees 5050 2,000,000 .00	
Total expenditures (add lines 4950 and 5050) 5100 2,418,084 .00	

We will calculate your disbursement quota based on the information you provide on this return. If you want to do your own calculation, see the disbursement quota worksheet in the guide.

Section F – Other Required Information

F1 What were the total expenditures on programs outside Canada during the fiscal period, excluding gifts to qualified donees? 5400 \$.00

F2 If the charity retained contracted fundraiser(s), enter:

a. the gross revenues collected by the fundraiser(s) on behalf of the charity 5450 \$.00

b. the amounts paid to and/or retained by the fundraiser(s) 5460 \$.00

c. the net fundraising revenue received by the charity (line 5450 minus line 5460) 5470 \$.00

F3 If the charity has written permission to accumulate property, enter:

- the amount accumulated for the fiscal period, including income earned for the fiscal period on previously accumulated funds 5500 \$.00
- the amount disbursed for the fiscal period for the specified purpose we have granted permission for 5510 \$.00
- the amount deemed to be a tax-receipted gift for the fiscal period (See the guide) 5520 \$.00

F4 Of the tax-receipted gifts received by the charity for the fiscal period, enter:

- the total amount of tax-receipted non-cash gifts (gifts in kind) 5600 \$.00
- the total amount of tax-receipted tuition fees 5610 \$.00
- the total amount of tax-receipted ten-year gifts 5620 \$.00
- the total amount of tax-receipted bequests 5630 \$.00

F5 If the charity received ten-year gifts or bequests in a previous fiscal period and used them to reduce its disbursement quota, enter the amount, if any, spent in the fiscal period. (See the guide.) 5700 \$.00

F6 If the charity is taking a special reduction, which we have pre-approved, to its disbursement quota, enter the special reduction amount for the fiscal period. (See the guide.) 5750 \$.00

F7 Did the charity acquire a non-qualifying security or allow a donor to use any of the charity's property under the circumstances described in the guide during the fiscal period? (See the guide.) 5800 Yes No

Section G – For Foundations Only

Note: See the guide for an explanation of the terms and requirements of this section.

G1 In the fiscal period, did the foundation acquire control of a share-capital or for-profit corporation? 6000 Yes No

G2 Indicate the average value of investment property not used for charitable programs or administration during:

- the 24 months before the beginning of the fiscal period 6050 \$ 633,753 .00
- the 24 months before the end of the fiscal period 6060 \$ 3,988,467 .00

G3 Did the foundation incur debts at any time during the fiscal period other than for current operating expenses, in purchasing or selling investments, or in administering charitable programs? 6100 Yes No

G4 For private foundations only: At any time during the fiscal period, did the foundation hold any shares, rights to acquire such shares, or debts owing to it that meet the definition of a non-qualified investment? 6150 Yes No

Section H – Certification

H1 To be completed by a director/trustee or like official of the charity. It is a serious offence under the *Income Tax Act* to provide false or deceptive information.

I certify that the information given on this form, the basic information sheet, and any attachments is, to the best of my knowledge, correct, complete, and current.

Name (please print) Tony Baena Position in charity Chief Financial Officer

Signature [Redacted] Date signed 2004/11/01

Section I – Confidential

I1 Physical location (address) of the charity (Do not use rural route or post office box numbers.)

Number, street, apt. no., or lot and concession no. [Redacted]

City [Redacted]

Province or territory and postal code [Redacted]

I2 Location of the charity's books and records

Number, street, apt. no., or lot and concession no. [Redacted]

City [Redacted]

Province or territory and postal code [Redacted]

I3 Name and address of the person who completed this return

Name [Redacted]

Firm name (if applicable) [Redacted]

Number, street, apt. no., R.R. no., or P.O. box no. [Redacted]

City [Redacted]

Province or territory and postal code [Redacted]

Place bar code label here

Directors/Trustees Worksheet

Provide the last name, first name, and initial for each director/trustee and like official and their date of birth, home address (including street number, street name, city, province or territory and postal code), position in the charity, telephone number, and whether or not they are at arm's length from other members of the charity's Board of Directors/Trustees. Only the person's name, position in the charity, and their arm's length status will be made public. All other information will be kept confidential. See the guide for an explanation of the term arm's length.

Redacted form entry with fields for Last name, First name, Initial, and Date of birth.

Form entry for Peter: Last name: Ufford, First name: Peter, Initial: , Date of birth:

Form entry for Robert: Last name: Lee, First name: Robert, Initial: , Date of birth:

Form entry for Ross: Last name: Smith, First name: Ross, Initial: , Date of birth:

Form entry with fields: Last name, First name, Initial, Date of birth, Street number and name, City, Province or territory, Postal code, Telephone number, Position in charity, Arm's length (Yes/No).

Form entry with fields: Last name, First name, Initial, Date of birth, Street number and name, City, Province or territory, Postal code, Telephone number, Position in charity, Arm's length (Yes/No).

Form entry with fields: Last name, First name, Initial, Date of birth, Street number and name, City, Province or territory, Postal code, Telephone number, Position in charity, Arm's length (Yes/No).

Form entry with fields: Last name, First name, Initial, Date of birth, Street number and name, City, Province or territory, Postal code, Telephone number, Position in charity, Arm's length (Yes/No).

Form entry with fields: Last name, First name, Initial, Date of birth, Street number and name, City, Province or territory, Postal code, Telephone number, Position in charity, Arm's length (Yes/No).

Form entry with fields: Last name, First name, Initial, Date of birth, Street number and name, City, Province or territory, Postal code, Telephone number, Position in charity, Arm's length (Yes/No).

Form entry with fields: Last name, First name, Initial, Date of birth, Street number and name, City, Province or territory, Postal code, Telephone number, Position in charity, Arm's length (Yes/No).

Place bar code label here

Qualified Donees Worksheet

Provide the name of each qualified donee, whether or not it is an associated charity, its location, BN/registration number, the total amount of the gifts for the fiscal period, the amount, if any, of specified gifts. List the qualified donees in the order of the total amount of the gifts made, starting with the largest. Round numbers to nearest single dollar.

Total number of qualified donees 1

Form entry for the first qualified donee: Name of qualified donee: ... to Sky University, Associated charity: No, Location: Vancouver, BN/registration number: 864020859RR001, Total amount of gifts: \$2,000,000.00, Amount of specified gifts: \$

Form entry for the second qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the third qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the fourth qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the fifth qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the sixth qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the seventh qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the eighth qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the ninth qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the tenth qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the eleventh qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

Form entry for the twelfth qualified donee: Name of qualified donee: [blank], Associated charity: [blank], Location: [blank], BN/registration number: [blank], Total amount of gifts: \$ [blank], Amount of specified gifts: \$ [blank]

T3010A Worksheet 2 Disbursement quota (Foundations) *

Step 1: Calculating the disbursement quota requirement for the fiscal period covered by the return

The line numbers referred to in points 1, 2, 3, 9, and 10 are from Form T3010, *Registered Charity Information Return*, for the 2002 tax year.

1. Total tax-receipted gifts for the previous fiscal period (line 901 or line 100 minus line 904 or line 101)	<input style="width: 100%;" type="text" value="2,000,000 00"/>	1
2. Tax-receipted bequests for the previous fiscal period (line 902)	<input style="width: 100%;" type="text"/>	2
3. Tax-receipted ten-year gifts for the previous fiscal period (line 903)	<input style="width: 100%;" type="text"/>	3
4. Add lines 2 and 3	<input style="width: 100%;" type="text"/> ▶ <input style="width: 100%;" type="text"/>	4
5. Line 1 minus line 4	<input style="width: 100%;" type="text" value="2,000,000 00"/>	5
6. Bequests and ten-year gift amounts spent in the fiscal period (line 5700 of 2003 return)	<input style="width: 100%;" type="text"/>	6
7. Add lines 5 and 6	<input style="width: 100%;" type="text" value="2,000,000 00"/>	7

8. Multiply line 7 by 80%	<input type="text" value="1,600,000 00"/>	8
9. Total gifts from other registered charities (line 911 or line 101 plus line 103)	<input type="text"/>	9
10. Specified gifts received in the previous fiscal period (line 912)	<input type="text"/>	10
11. Line 9 minus line 10	<input type="text"/>	11
12. Multiply line 11 by 80% for public foundations or 100% for private foundations	<input type="text"/>	12
13. Add lines 8 and 12	<input type="text" value="1,600,000 00"/>	13
14. Average value of investment property (from line 6050 of 2003 return)	<input type="text" value="633,753 00"/>	14
15. Enter amount from line 5	<input type="text" value="2,000,000 00"/>	15
16. Enter amount from line 6	<input type="text"/>	16
17. Enter amount from line 11	<input type="text"/>	17
18. Add lines 15, 16, and 17	<input type="text" value="2,000,000 00"/>	18
19. Line 14 minus line 18	<input type="text"/>	19
20. Adjust line 19 for non-standard fiscal period if necessary (multiply line 19 by the number of days in the fiscal period and divide by 365; if the fiscal period is 365 days, use amount from line 19)	<input type="text"/>	20
21. Multiply line 20 by 4.5% (or 3.5% for taxation years beginning after March 22, 2004)	<input type="text"/>	21
22. Add lines 13 and 21	<input type="text" value="1,600,000 00"/>	22

Line 22 is the disbursement quota requirement for the fiscal period covered by the return.

Step 2: Calculating if the foundation met the disbursement quota for the fiscal period covered by the return and calculating any excess or shortfall amount

23. Total spent on charitable programs for the fiscal period (line 5000)	<input type="text"/>	23
24. Gifts to qualified donees for the fiscal period (line 5050; not including specified gifts)	<input type="text" value="2,000,000 00"/>	24
25. Amount of accumulated property in the fiscal period (line 5500)	<input type="text"/>	25
26. Special reduction amount, if applicable (line 5750)	<input type="text"/>	26
27. Add lines 23 to 26	<input type="text" value="2,000,000 00"/>	27

Line 27 is the total expenditures for the fiscal period for disbursement quota purposes.

28. Disbursement quota requirement from line 22	<input type="text" value="1,600,000 00"/>	28
29. Total expenditures from line 27	<input type="text" value="2,000,000 00"/>	29
30. Line 28 minus line 29	<input type="text" value="-400,000 00"/>	30

Line 30 equals the disbursement quota excess OR shortfall for the fiscal period.

Disbursement quota excesses can be carried back one year to offset a shortfall in that period. They can also be carried forward five years to offset shortfalls.

Amount of excess applied if shortfall from line 30	<input type="text"/>
Net excess or shortfall for the fiscal period	<input type="text" value="-400,000 00"/>

Step 3: Estimating the disbursement quota requirement for the next fiscal period

31. Total tax-receipted gifts for the fiscal period (line 4500)	<input type="text"/>	31
32. Accumulated property deemed tax-receipted for the fiscal period (line 5520)	<input type="text"/>	32
33. Add lines 31 and 32	<input type="text"/>	33
34. Tax-receipted bequests for the fiscal period (line 5630)	<input type="text"/>	34
35. Tax-receipted ten-year gifts for the fiscal period from line 5620	<input type="text"/>	35
36. Add lines 34 and 35	<input type="text"/>	36
37. Line 33 minus line 36	<input type="text"/>	37
38. Multiply line 37 by 80%	<input type="text"/>	38
39. Total gifts from other registered charities not including specified gifts (line 4510 minus line 4520)	<input type="text"/>	39
40. Multiply line 39 by 80% for public foundations or 100% for private foundations	<input type="text"/>	40
41. Add lines 38 and 40	<input type="text"/>	41
42. Average value of investment property (line 6060)	<input type="text" value="3,988,467.00"/>	42
43. Enter amount from line 37	<input type="text"/>	43
44. Enter amount from line 39	<input type="text"/>	44
45. Add lines 43 and 44	<input type="text"/>	45

46. Line 42 minus line 45	3,988,467 00	46
47. Adjust line 46 for non-standard fiscal period if necessary (multiply line 46 by the number of days in the fiscal period and divide by 365; if the fiscal period is 365 days use amount from line 46)	2,395,313 00	47
48. Multiply line 47 by 4.5% (or 3.5% for taxation years beginning after March 22, 2004) ..	83,835 96	48
49. Add lines 41 and 48	83,835 96	49

Line 49 is the estimated disbursement quota requirement for the next fiscal period.

If the foundation spends amounts from ten-year gifts or bequests in the next fiscal period, the disbursement quota requirement may be higher if the registered charity used amounts from these ten-year gifts or bequests to reduce the disbursement quota in a previous period.

Step 4: Disbursement excesses carry forward workchart

Fiscal period	Balance available at end of last period	Amount applied in the current period	Balance available for carry forward
1999			
2000			
2001			
2002			
2003			
		Net disbursement excess of the current fiscal period	400,000 00
Total			400,000 00