

Sea to Sky Foundation

PLEASE SEE NOTICE & DISCLAIMER BELOW		2002	2003	2004	2005		2006	2007	2008	2009	2010	2011	2012	TOTAL	
Directors	David Strangway	X	X	X	X	X	X	X	X						
	Peter Ufford	X	X	X	X	X	X	X	X	X	X	X	X		
	Blake Bromley	X	X												
	Robert Lee			X	X	X	X	X	X	X	X	X	X		
	Ross Smith			X	X	X	X	X	X	X	X	X	X		
	Anne Lawlor								X	X	X	X	X		
	Terry Parlington										X	X	X		
Assets	Total assets	\$1,854,032	\$3,726,386	\$8,969,083	\$19,408,325	\$56,676,594	\$58,400,131	\$127,729,300	\$78,412,120	\$79,879,338	\$76,736,867	\$76,533,415	\$76,142,157		
	Cash, bank accounts & short-term investments	\$24,202	\$7,623	\$3,676,676	\$3,758,383	\$21,318,920	\$15,221,944	\$8,506,483	\$1,182,692	\$2,651,164	\$1,521,301	\$1,527,429	\$1,134,617		
	Land and buildings in Canada														
	Long-term investments							\$2,702,244							
	Inventories								\$1,898,684	\$1,906,782					
	Capital assets		\$1,735,526	\$1,758,362	\$1,821,294	\$2,163,332	\$639		\$1,459						
	Capital assets (at cost or fair market value)								\$2,516						
	Other capital assets in Canada									\$8,408	\$8,409	\$8,408			
	Other assets	\$106,604	\$1,983,237	\$2,259,172	\$12,407,736	\$32,596,755	\$10,019,266	\$486,649	\$737	\$873	\$1,194	\$1,103	\$2,205		
	Fixed assets and inventory used in charitable programs	\$1,719,093													
	Amount NOT used in charitable programs			\$754,332			\$10,019,266								
	Amounts receivable from non-arm's length parties				\$1,051,376		\$32,481,267	\$115,831,408	\$75,276,316	\$75,023,352	\$75,023,352	\$75,000,000	\$75,000,000		
	Amounts receivable from all others	\$4,133		\$37,261	\$349,536	\$597,587	\$477,015		\$52,230	\$296,311	\$190,510	\$4,574	\$5,335		
	Accumulated amortization of capital assets									-\$7,852	-\$7,899	-\$8,099			
	Ten year gift														
	Liabilities	Total liabilities	\$1,851,760	\$1,726,713	\$9,373,447	\$22,439,287	\$35,940,970	\$59,208,548	\$25,778,208	\$11,330,256	\$15,252,234	\$10,348	\$3,127	\$6,105	
		Accounts payable and accrued liabilities		\$26,535	\$447,861	\$1,255,198	\$915,970	\$4,183,548	\$6,778,208	\$240,747	\$2,410,567	\$10,348	\$3,127	\$6,105	
Deferred revenue										\$1,800,000					
Amounts payable to founders, directors/trustees, employees, members, or individuals and organizations not at arm's length to them		\$1,818,454													
Amounts owing to non-arm's length parties				\$25,000	\$25,000	\$25,000	\$25,000		\$504,288						
Amounts payable to others		\$33,306													
Other liabilities			\$1,700,178	\$10,642,974	\$24,159,089	\$38,000,000	\$55,000,000	\$19,000,000	\$10,585,221	\$11,041,667					
Revenue	Total Revenue	\$5,000	\$2,000,000	\$14,047	\$44,660	\$26,618,204	\$68,610,013	\$54,843,435	\$8,321,248	\$1,108,003	\$14,506,900	\$36,047	\$7,230	\$176,134,787	
	Tax-receipted gifts					\$15,000,000	\$65,010,476	\$8,950,400						\$88,960,876	
	Revenue from other registered charities	\$5,000	\$2,000,000				\$3,000,000	\$45,175,000	\$50,000	\$1,100,000	\$1,098,205			\$52,428,205	
	Interest and investment income			\$14,047	\$44,660	\$79,240	\$598,165	\$344,849	\$128,713	\$8,003	\$8,860	\$36,047	\$7,230	\$1,289,834	
	Gross proceeds from disposition of assets					\$12,000,000	\$1,025,000	\$9,000,000		\$17,069,000				\$39,094,000	
	Net proceeds from disposition of assets					\$11,538,964		\$233,966	\$8,142,535		\$13,219,835			\$33,135,300	
	Other revenue						\$1,372	\$139,200			\$180,000			\$320,572	
	Total eligible tax-receipted non-cash gifts (gifts in kind)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a		
Expenditures	Total Expenditures	\$2,728	\$2,539	\$2,418,084	\$2,491,258	\$3,051,618	\$78,414,723	\$6,507,340	\$7,440,480	\$3,562,760	\$2,407,485	\$232,277	\$401,466	\$106,934,758	
	Advertising & promotion						\$7,983	\$6,070	\$2,162	\$513	\$112	\$698	\$175	\$17,713	
	Travel & vehicle			\$728	\$12,141	\$777	\$7,948	\$15,072	\$2,170	\$1,898	\$767	\$1,391	\$550	\$43,442	
	Licenses, memberships & dues						\$232							\$232	
	Office supplies & expenses			\$100	\$5,294	\$1,211	\$7,841	\$25,174	\$24,531	\$23,308	\$21,341	\$19,285	\$18,580	\$146,665	
	Occupancy costs				\$17,546	\$25,965	\$83,610	\$18,540	\$4,959	\$1,960	\$2,016	\$2,296	\$1,303	\$158,195	
	Salaries, wages, benefits & honoraria				\$53,917	\$51,237	\$413,164	\$466,181	\$911,020	\$70,555	\$9,226	\$126,440	\$217,999	\$2,319,739	
	Amortization of capitalized assets				\$407	\$97	\$259	\$1,869	\$1,057	\$602	\$346	\$201		\$4,838	
	Other expenditures				\$326,504	\$130,270	\$270							\$457,044	
	Professional & consulting fees		\$2,539	\$16,563	\$292,273	\$25,248	\$727,431	\$309,107	\$165,436	\$63,297	\$161,467	\$57,821	\$162,354	\$1,983,536	
	Interest and bank charges			\$400,693	\$1,058,367	\$1,034,054	\$74,089,600		\$501,244	\$500,627	\$12,210	\$793	\$505	\$77,598,093	
	Gifts to Qualified Donees	\$0	\$0	\$2,000,000	\$724,809	\$1,782,759	\$3,078,385	\$5,665,327	\$5,827,900	\$2,900,000	\$2,200,000	\$23,352	\$0	\$24,202,532	
	Summary Statistics	Charitable Programs				n/a						\$11,838	\$2,024		\$13,862
Management & Administration		\$1,906	\$2,539	\$17,498	\$312,667	\$72,972		\$842,013	\$1,612,580	\$662,760	\$195,647	\$206,901		\$3,927,483	
Fundraising		\$822												\$822	
Other expenditures				\$400,586										\$400,586	
Property	The 24 months before fiscal period beginning		n/a	\$633,753	\$3,988,467	\$5,233,905	\$13,293,254								
	The 24 months before fiscal period end		\$633,753	\$3,988,467	\$5,233,905	\$13,293,254	\$18,807,733								
Grants to Sea to Sky Foundation	J.W. McConnell Family Foundation	\$2,000,000												\$2,000,000	
	HSEF Renaissance Academy			\$200,000											
	Stewart & Marilyn Blusson Foundation				\$15,000,000										
	Quest University Canada Foundation						\$45,175,000								
	Association for Advancement of Scholarship						\$8,950,512			\$950,000	\$1,550,000			\$72,875,512	
	Prescient Foundation									\$1,000,000					
Grants from Sea to Sky Foundation	Theanon Foundation								\$50,000						
	Quest University Canada			\$2,000,000		\$1,532,759	\$3,078,385	\$5,665,327	\$5,000,000	\$2,900,000	\$2,200,000	\$23,352		\$22,399,823	
	Quest University Canada Foundation								\$827,900						
	Canadian Education Forum				\$724,809									\$1,802,709	
Association for Advancement of Scholarship					\$250,000								\$250,000		

Designation: Public Foundation. Date of registration: 2001-05-01. Date of revocation: 2012-05-07. Registration # 888963519RR0001.

Address: 205-1750 3rd Ave West, Vancouver B.C.

NOTE: For 2004, the assets reported do not add up to the reported figure for total assets. Likewise, the liabilities do not add up to the total figure reported for total liabilities.

NOTE: For 2005 and 2007, there may be tax-receipted donations of \$15,000,000 and \$8,950,400. These figure may have been entered incorrectly in the CRA's on-line database. They may be figures for revenue from other charities.

NOTICE & DISCLAIMER: This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html>. This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.

Last updated: February 20, 2020.