

Sea to Sky Foundation

PLEASE SEE NOTICE & DISCLAIMER BELOW		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	TOTAL
Directors	David Strangway	X	X	X	X	X	X	X	X				
	Peter Ufford	X	X	X	X	X	X	X	X	X	X	X	
	Blake Bromley	X	X										
	Robert Lee			X	X	X	X	X	X	X	X	X	
	Ross Smith			X	X	X	X	X	X	X	X	X	
	Anne Lawlor							X	X	X	X	X	
	Terry Parfington									X	X	X	
Assets	Total assets	\$1,854,032	\$3,726,386	\$8,969,083	\$19,608,325	\$56,676,594	\$58,400,131	\$127,729,300	\$78,412,120	\$79,879,338	\$76,736,867	\$76,533,415	\$76,142,157
	Cash, bank accounts & short-term investments	\$24,202	\$7,623	\$3,676,676	\$3,758,383	\$21,318,920	\$15,221,944	\$8,506,483	\$1,182,692	\$2,651,164	\$1,521,301	\$1,527,429	\$1,134,617
	Land and buildings in Canada												
	Long-term investments						\$2,702,244						
	Inventories							\$1,898,686	\$1,906,782				
	Capital assets		\$1,735,526	\$1,758,362	\$1,821,294	\$2,163,332	\$639		\$1,459				
	Capital assets (at cost or fair market value)							\$2,516					
	Other capital assets in Canada								\$8,408	\$8,409	\$8,408		
	Other assets	\$106,604	\$1,983,237	\$2,259,172	\$12,607,736	\$32,596,755	\$10,019,266	\$686,649	\$737	\$873	\$1,194	\$1,103	\$2,205
	Fixed assets and inventory used in charitable programs	\$1,719,093											
	Amount NOT used in charitable programs			\$754,332			\$10,019,266						
	Amounts receivable from non-arm's length parties				\$1,051,376		\$32,681,267	\$115,831,408	\$75,276,316	\$75,023,352	\$75,023,352	\$75,000,000	\$75,000,000
	Amounts receivable from all others	\$4,133		\$37,261	\$369,536	\$597,587	\$477,015		\$52,230	\$296,311	\$190,510	\$4,574	\$5,335
	Accumulated amortization of capital assets									\$-7,552	\$-8,899	\$-8,099	
	Ten year gift												
Liabilities	Total liabilities	\$1,851,760	\$1,726,713	\$9,373,447	\$22,439,287	\$35,940,970	\$59,208,548	\$25,778,208	\$11,330,256	\$15,232,234	\$10,348	\$3,127	\$6,105
	Accounts payable and accrued liabilities		\$26,535	\$447,861	\$1,255,198	\$915,970	\$4,183,548	\$6,778,208	\$240,747	\$2,410,567	\$10,348	\$3,127	\$6,105
	Deferred revenue									\$1,800,000			
	Amounts payable to founders, directors/trustees, employees, members, or individuals and organizations not of arm's length to them	\$1,818,454											
	Amounts owing to non-arm's length parties			\$25,000	\$25,000	\$25,000	\$25,000		\$504,288				
	Amounts payable to others	\$33,306											
	Other liabilities		\$1,700,178	\$10,642,974	\$24,159,089	\$38,000,000	\$55,000,000	\$19,000,000	\$10,585,221	\$11,041,667			
Revenue	Total Revenue	\$5,000	\$2,000,000	\$14,047	\$64,660	\$26,618,204	\$68,610,013	\$54,843,435	\$8,321,248	\$1,108,003	\$14,506,900	\$36,047	\$7,230
	Tax-receipted gifts					\$15,000,000	\$65,010,476	\$8,950,400					\$88,960,876
	Revenue from other registered charities	\$5,000	\$2,000,000				\$3,000,000	\$45,175,000	\$50,000	\$1,100,000	\$1,098,205		\$52,428,205
	Interest and Investment Income			\$14,047	\$64,660	\$79,240	\$598,165	\$344,869	\$128,713	\$8,003	\$8,860	\$36,047	\$7,230
	Gross proceeds from disposition of assets					\$12,000,000		\$1,025,000	\$9,000,000		\$17,069,000		\$39,094,000
	Net proceeds from disposition of assets					\$11,538,964		\$233,966	\$8,142,535		\$13,219,835		\$33,135,300
	Other revenue						\$1,372	\$139,200			\$180,000		\$320,572
	Total eligible tax-receipted non-cash gifts (in kind)		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Total Expenditures	\$2,728	\$2,539	\$2,418,084	\$2,491,258	\$3,051,618	\$78,416,723	\$6,507,340	\$7,440,480	\$3,562,760	\$2,407,485	\$232,277	\$401,466
	Expenditures	Advertising & promotion						\$7,983	\$6,070	\$2,162	\$513	\$112	\$698
Travel & vehicle				\$728	\$12,141	\$777	\$7,948	\$15,072	\$2,170	\$1,898	\$767	\$1,391	\$550
Licenses, memberships & dues							\$232						\$232
Office supplies & expenses				\$100	\$5,294	\$1,211	\$7,841	\$25,174	\$24,531	\$23,308	\$21,341	\$19,285	\$18,580
Occupancy costs				\$17,546	\$25,965	\$83,610	\$18,540	\$4,959	\$1,960	\$2,016	\$2,296	\$1,303	\$158,195
Salaries, wages, benefits & honoraria				\$53,917	\$51,237	\$413,164	\$466,181	\$911,020	\$70,555	\$9,226	\$126,440	\$217,999	\$2,319,739
Amortization of capitalized assets				\$407	\$97	\$259	\$1,869	\$1,057	\$602	\$346	\$201		\$4,838
Other expenditures				\$326,504	\$130,270	\$270							\$457,044
Professional & consulting fees		\$2,539	\$16,563	\$292,273	\$25,248	\$727,431	\$309,107	\$165,436	\$63,297	\$161,467	\$57,821	\$162,354	\$1,983,536
Interest and bank charges				\$400,693	\$1,058,367	\$1,034,054	\$74,089,600		\$501,244	\$500,627	\$12,210	\$793	\$505
Gifts to Qualified Donees		\$0	\$0	\$2,000,000	\$724,809	\$1,782,759	\$3,078,385	\$5,665,327	\$5,827,900	\$2,900,000	\$2,200,000	\$23,352	\$0
Charitable Programs					n/a					\$11,838	\$2,024		\$13,862
Management & Administration		\$1,906	\$2,539	\$17,498	\$312,667	\$72,972		\$842,013	\$1,612,580	\$662,760	\$195,647	\$206,901	\$3,927,483
Fundraising	\$822											\$822	
Other expenditures			\$400,586									\$400,586	
Property	The 24 months before fiscal period beginning		n/a	\$633,753	\$3,988,467	\$5,233,905	\$13,293,254						
	The 24 months before fiscal period end		\$633,753	\$3,988,467	\$5,233,905	\$13,293,254	\$18,807,733						
Gifts to Sea to Sky Foundation	J.W. McConnell Family Foundation	\$2,000,000											\$2,000,000
	Stewart & Marilyn Blusson Foundation				\$15,000,000								
	Canadian Education Forum					\$3,000,000							
	Quest University Canada Foundation						\$45,175,000						
	Association for Advancement of Scholarship						\$8,950,512		\$950,000	\$1,550,000			\$75,675,512
	Prescient Foundation								\$1,000,000				
Gifts from Sea to Sky Foundation	Quest University Canada			\$2,000,000		\$1,532,759	\$3,078,385	\$5,665,327	\$5,000,000	\$2,900,000	\$2,200,000	\$23,352	\$23,227,723
	Canadian Education Forum				\$724,809				\$827,900				\$24,202,532
	Association for Advancement of Scholarship					\$250,000							\$974,809

Designation: Public Foundation. Date of registration: 2001-05-01. Date of revocation: 2012-05-07. Registration # 888963519RR0001.
 Address: 205-1750 3rd Ave West, Vancouver B.C.

NOTE: For 2004, the assets reported do not add up to the reported figure for total assets. Likewise, the liabilities do not add up to the total figure reported for total liabilities.

For 2005, 2006 and 2007, the reported figures for tax-receipted donations and revenue from other charities does not align. The figures of \$15,000,000 and \$8,950,400 are reported as tax-receipted donations and yet these are the exact amounts of gifts from other registered charities.

NOTICE & DISCLAIMER: This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html>. This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.

Last updated: April 20, 2020.