



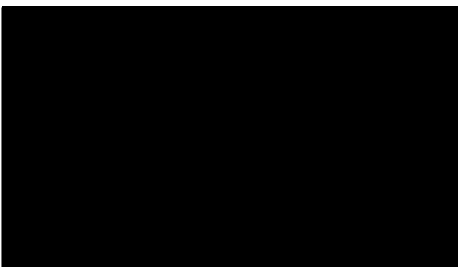
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**QUEST UNIVERSITY CANADA FOUNDATION**

**BALANCE SHEET  
As at August 31, 2015  
(Unaudited)**

	<u>Year Ended Aug 31, 2015</u>	<u>Year Ended Aug 31, 2014</u>
<b>ASSETS</b>		
<b>Current</b>		
Cash on hand and in bank	\$ -	\$ 112,476
Short Term Investments	\$ -	\$ 1,804
<b>Total Assets</b>	<u>\$ -</u>	<u>\$ 114,280</u>
<b>LIABILITIES</b>		
<b>Accounts Payable</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Liabilities</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Restricted Funds</b>	\$ -	\$ 107,564
<b>Unrestricted Surplus</b>	\$ -	\$ 6,716
<b>Total Surplus</b>	<u>\$ -</u>	<u>\$ 114,280</u>
<b>Total Liabilities &amp; Surplus</b>	<u>\$ -</u>	<u>\$ 114,280</u>

Approved By:



Director

QUEST UNIVERSITY CANADA FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the year ended August 31, 2015

(Unaudited)

	Year Ended <u>Aug 31, 2015</u>	Year Ended <u>Aug 31, 2014</u>
<b>REVENUE</b>		
Received Donations	\$ -	\$ 79,860
Donations from other Charities	\$ -	\$ 225,143
Gift in Kind - Shares	\$ -	\$ 1,707
<b>Total receipts</b>	<u>\$ -</u>	<u>\$ 306,710</u>
Investment Income Earned	\$ 72	\$ 433
<b>Total Revenue</b>	<u>\$ 72</u>	<u>\$ 307,143</u>
<b>DISBURSEMENTS</b>		
Gifts to Qualified Donees	\$ -	\$ 225,000
<b>Administrative expenses</b>		
Accounting and Legal	\$ -	\$ -
Bank Fees	\$ 41	\$ 1,393
	<u>\$ 41</u>	<u>\$ 1,393</u>
<b>Restricted Fund Expenses</b>		
Credit Card Fees	\$ -	\$ 1,080
	<u>\$ -</u>	<u>\$ 1,080</u>
<b>Total Disbursements</b>	<u>\$ 41</u>	<u>\$ 227,473</u>
<b>SURPLUS</b>		
<b>Increase (Decrease) in surplus during period</b>	<u>\$ 31</u>	<u>\$ 79,670</u>
<b>Restricted Surplus</b>	\$ 72	\$ 81,063
<b>Un-restricted Surplus (Defecit)</b>	<u>-\$ 41</u>	<u>-\$ 1,393</u>
	<u>\$ 31</u>	<u>\$ 79,670</u>