

**QUEST UNIVERSITY CANADA FOUNDATION**

**BALANCE SHEET**  
*as at August 31, 2009*  
*(Unaudited)*

**ASSETS**

**Current**

Cash on hand and in bank	\$47,470
GST rebate receivable	\$151

<b>Total Assets</b>	<b>\$47,621</b>
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**LIABILITIES**

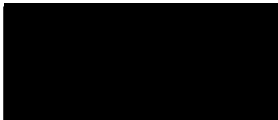
<b>Accounts Payable</b>	<b>\$684</b>
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<b>Total Liabilities</b>	<b>\$684</b>
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<b>Surplus</b>	<b>\$46,938</b>
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<b>Total Liabilities &amp; Surplus</b>	<b>\$47,621</b>
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Approved by:



Director



Director

**QUEST UNIVERSITY CANADA FOUNDATION**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS**

*for the period ended August 31, 2009*

*(Unaudited)*

**RECEIPTS**

Received donations	\$	1,800.00	
Donations from other Charities		120,000.00	
Interest		299.80	
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<b>Total Receipts</b>	\$		122,099.80

**DISBURSEMENTS**

Gifts to qualified donees			\$	121,800.00
Administrative expenses				
Accounting and Legal fees	\$	3,181.36		
Bank fees and interest expense		105.29		
Consulting fees		2,889.37		
Telecommunications		150.99		
Loss on write down of asset		844.94	\$	7,171.95
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<b>Total Disbursements</b>	\$			128,971.95
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**SURPLUS**

<b>Increase (Decrease) in surplus during period</b>	<b>-\$</b>			<b>6,872.15</b>
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