

Quest University Canada Foundation (2007)

Tax-Receipted Donations: \$ 46,608,183

Gift to Quest University: \$ 70,000

**Compiled by Vivian Krause
November 1, 2020
@FairQuestions**

3033057

Section A - Identification

- To complete this form, you will need the guide called *Completing the Registered Charity Information Return, T4033A*.
- The *Privacy Act* protects personal information given on this form, which is kept in a personal information bank.
- Except for yes/no questions, if a question does not apply to your charity, please leave it blank.

Please attach a bar code label here before you mail this return. If no label, enter:

1. Fiscal Period Ending 2007/08/31
Year Month Day

2. BN/registration number 854947926 RR 0001

RC-07-807

A1 Has the charity made any changes to its governing documents during the fiscal period (e.g., letters patent, articles of incorporation, constitution, trust, or by-laws)? (If yes, see the guide.) 1500 Yes No

A2 Was the charity an internal division regulated by the governing documents of another charity (i.e., it had no governing documents establishing its independent existence)? If yes, provide the BN/registration number of the other charity. 1510 Yes No

Name [Redacted] BN/registration number (##### RR#####) RR

A3 Was the charity linked in a subordinate way to a provincial, national, or international organization? If yes, what is the name of this organization and its BN/registration number (if applicable). 1540 Yes No

des dossiers / Unité des organismes de bienfaisances BN/registration number (##### RR#####) RR

und-up, dissolved, or terminated operations? (If yes, see the guide.) 1570 Yes No

algamated, merged, or consolidated with another organization? (If yes, see the guide.) 1580 Yes No

Directors/Trustees and Like Officials

List with the last name, first name, and initial of each director/trustee and like official, home address (including street number, province or territory, and postal code), position in the charity, whether or not they were a director/trustee at the end of the fiscal period, and their date of birth. Only the information in this section on the worksheet is available to the public. The *Confidential Information* section is for the CCRA's use only. Use the worksheet included in the guide or a sheet with the same information in the same format to enter this information. Attach it to this return.

1 explanation of the term arm's length. Have you attached the list required above? 1700 Yes No

Programs and General Information

Active during the fiscal period? If yes, please explain why in the "New programs" space below. 1800 Yes No

Charity carried out its charitable purposes during the fiscal period. Give detailed information so a reader can clearly see what the charity actually did to fulfill its mandate. Describe the charity's ongoing programs and new programs in the spaces provided. Do not attach additional sheets of paper or annual reports. Do not include a description of fundraising activities in this section. Charities should describe the types of organizations they support. Please number each program. (See the guide for more information on how to describe your programs.)

Ongoing programs

Provides scholarship and operational fundraising for Quest University Canada

RECEIVED FROM TAX SERVICES OFFICE
 VANCOUVER

New programs

C3 For programs carried on in Canada, check the appropriate box to show where the programs were carried on.

2000 A single rural, city, or metropolitan area 2010 Provincially or territorially 2020 In more than one province or territory

C4 Did the charity carry on programs, directly or indirectly, outside Canada? **2100** Yes No
 If yes, were any carried out:
 • by employees or volunteers of the charity? **2110** Yes No
 • under agency agreement, contract, joint-venture, or similar arrangements? **2120** Yes No
 • through gifts to qualified donees? **2130** Yes No
 • by other means? **2140** Yes No

C5 For programs the charity managed directly, outside of Canada, list the countries or regions where programs were carried on. Do not include countries or regions where programs were managed by a qualified donee.

C6 Did the charity issue scholarships, bursaries, awards, prizes, or honoraria to an individual during the fiscal period? **2300** Yes No

C7 A charity may pursue political activities that are non-partisan, related to its charitable purposes, and limited in extent. During the fiscal period, did the charity carry out political activities or provide assistance to another organization to carry out political activities? (See the guide for information on political activities.) **2400** Yes No

C8 If the charity carried on fundraising activities, check all fundraising methods that it used during the fiscal period.

2500 <input type="checkbox"/> Advertisements/posters/flyers/radio or TV commercials	2560 <input type="checkbox"/> Fundraising dinners/galas/concerts	2620 <input type="checkbox"/> Telephone solicitations
2510 <input type="checkbox"/> Auctions	2570 <input type="checkbox"/> Fundraising sales (e.g., cookies, chocolate)	2630 <input type="checkbox"/> Tournaments/sporting events
2520 <input type="checkbox"/> Bingo/casino nights	2580 <input type="checkbox"/> Mail campaigns	2640 <input type="checkbox"/> Walk-a-thons/bike-a-thons (etc.)
2530 <input type="checkbox"/> Collection plates/boxes	2590 <input type="checkbox"/> Planned-giving programs	2650 <input type="checkbox"/> Other
2540 <input type="checkbox"/> Door-to-door solicitation	2600 <input type="checkbox"/> Targeted corporate donations/sponsorships	2660 Specify: _____
2550 <input type="checkbox"/> Draws/lotteries	2610 <input type="checkbox"/> Targeted contacts	

C9 Did the charity use incentive-based compensation (e.g., bonuses, commissions, finder's fees, honoraria) for fundraisers? **2700** Yes No
 If yes, were these incentives paid to:
 • contracted fundraisers? **2710** Yes No
 • staff or volunteers? **2720** Yes No

C10 Did the charity charge fees for, or otherwise receive regular revenue from goods, services, or the use of the charity's assets? **2800** Yes No

C11 Did the charity make gifts to qualified donees? **2900** Yes No
 If yes, you must attach a list with the name of each qualified donee and its location, BN/registration number, the total amount of the gift for the fiscal period, the amount, if any, of specified gifts, and whether or not it is an associated charity. List the qualified donees in the order of the total amount of the gifts made, starting with the largest. Use the worksheet included in the guide or a sheet with the same information in the same format and attach it to this return.

C12 If the charity received non-cash gifts (gifts in kind) for which it issued tax receipts, check all the types of gifts that apply.

3000 <input type="checkbox"/> Artwork/wine/jewellery	3040 <input type="checkbox"/> Cultural property	3080 <input checked="" type="checkbox"/> Publicly-traded securities/mutual funds
3010 <input type="checkbox"/> Building materials	3050 <input type="checkbox"/> Ecological property	3090 <input type="checkbox"/> Privately-held securities
3020 <input type="checkbox"/> Clothing/furniture/food	3060 <input type="checkbox"/> Machinery/equipment (including computers/software)	3100 <input type="checkbox"/> Other
3030 <input type="checkbox"/> Vehicles	3070 <input type="checkbox"/> Hedge funds/life insurance policies	3110 Specify: _____

Section D – Compensation

Note: Compensation includes all forms of remuneration (e.g., salaries, fees, and honoraria) and benefits (e.g., personal use of a car or office space).

D1 On average, how many permanent, full-time, compensated positions did the charity have in the fiscal period? **3600** _____

D2 For the five highest compensated positions indicate the number of positions in each of the following annual compensation categories. Include only those positions that are permanent, full-time positions.

3700 _____ \$1–\$39,999	3710 _____ \$40,000–\$79,999	3720 _____ \$80,000–\$119,999	3730 _____ \$120,000 and over
--------------------------------	-------------------------------------	--------------------------------------	--------------------------------------

D3 On average, how many part-time or part-year employees did the charity employ in the fiscal period? **3800** _____

D4 What was the total expenditure on compensation for part-time or part-year employees in the fiscal period? **3850** \$ _____ .00

D5 Did the charity compensate any of its directors/trustees or like officials, during the fiscal period? **3900** Yes No

D6 Except for compensation, did the charity, directly or indirectly, transfer any part of its income or assets to individuals or organizations not at arm's length to the charity? **3950** Yes No

Section E – Financial Information

E1 Was the financial information reported below prepared on an accrual or cash basis? 4020 Accrual Cash

E2 Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.

Assets									
Cash, bank accounts, and short-term investments	4100	1,476,054	.00	Accounts payable and accrued liabilities	4300	10,000	.00		
Amounts receivable from non-arm's length parties	4110	.00		Deferred revenue	4310	.00			
Amounts receivable from all others	4120	35	.00						
Investments in non-arm's length parties	4130	.00		Amounts owing to non-arm's length parties	4320	.00			
Long-term investments	4140	.00		Other liabilities	4330	.00			
Inventories	4150	.00		Total liabilities (add lines 4300 to 4330)	4350	10,000	.00		
Capital assets (at cost or fair market value)	4160	.00							
Other assets	4170	.00		Amount included in lines 4150, 4160, and 4170 not used in charitable programs	4250	.00			
Total assets (add lines 4100 to 4170)	4200	1,476,089	.00						

E3 Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.

Revenue									
Total eligible amount of tax-receipted gifts	4500	46,608,183	.00						
Total amount received from other registered charities	4510	110,000	.00						
Total specified gifts included in line 4510	4520	.00							
Total enduring property included in line 4510 (See the guide.)	4525	.00							
Total other gifts	4530	.00							
Revenue from federal government	4540	.00							
Revenue from provincial/territorial governments	4550	.00							
Revenue from municipal/regional governments	4560	.00							
Total revenue from government (add lines 4540, 4550, and 4560)	4570	.00							
Interest and investment income	4580	2,941	.00						
Proceeds from disposition of assets gross	4590	9,425,000	.00	net	4600	.00			
Rental income (land and buildings)	4610	.00			4620	.00			
Memberships, dues, and association fees (non tax-receipted)	4630	.00			4640	.00			
Total revenue from fundraising	4650	.00			4700	46,721,124	.00		
Total revenue from sale of goods and services (except to government)									
Other revenue									
Total revenue (add lines 4500, 4510, 4530, 4570, 4580, and 4600 to 4650)									
Expenditures (Enter all expenditures, whether or not on charitable programs)									
Advertising and promotion	4800	.00							
Travel and vehicle	4810	.00							
Interest and bank charges	4820	34	.00						
Licences, memberships, and dues	4830	.00							
Office supplies and expenses	4840	.00							
Occupancy costs	4850	.00							
Professional and consulting fees	4860	10,000	.00						
Education and training for staff and volunteers	4870	.00							
Salaries, wages, benefits, and honoraria	4880	.00							
Donated and purchased supplies and assets expensed for the fiscal period	4890	.00							
Amortization of capitalized assets	4900	.00							
Research grants and scholarships as part of charitable programs	4910	.00							
Other expenditures	4920	.00							
Total expenditures before gifts to qualified donees (add lines 4800 to 4920)	4950	10,034	.00						
Total charitable programs expenditures included in line 4950	5000	.00							
Total management and administration expenditures included in line 4950	5010	10,034	.00						
Total fundraising expenditures included in line 4950	5020	.00							
Total political activity expenditures included in line 4950	5030	.00							
Total other expenditures included in line 4950	5040	.00							
Total gifts to qualified donees excluding enduring property	5050	45,245,000	.00						
Total enduring property transferred to qualified donees (See the guide.)	5060	.00							
Total specified gifts to qualified donees (See the guide.)	5070	.00							
Total expenditures (add lines 4950, 5050, 5060 and 5070)	5100	45,255,034	.00						

Section F – Other Required Information

F1	What were the total expenditures on programs outside Canada during the fiscal period, excluding gifts to qualified donees?	5400	\$,00
F2	If the charity retained contracted fundraiser(s), enter:				
	a. the gross revenues collected by the fundraiser(s) on behalf of the charity	5450	\$,00
	b. the amounts paid to and/or retained by the fundraiser(s)	5460	\$,00
	c. the net fundraising revenue received by the charity (line 5450 minus line 5460)	5470	\$,00
F3	If the charity has written permission to accumulate property, enter:				
	• the amount accumulated for the fiscal period, including income earned for the fiscal period on previously accumulated funds	5500	\$,00
	• the amount disbursed for the fiscal period for the specified purpose we have granted permission for	5510	\$,00
	• the amount deemed to be a tax-receipted gift for the fiscal period	5520	\$,00
F4	Of the tax-receipted gifts received by the charity for the fiscal period, enter:				
	• the total eligible amount of tax-receipted non-cash gifts (gifts in kind)	5600	\$,00
	• the total eligible amount of tax-receipted tuition fees	5610	\$,00
	• the total eligible amount of tax-receipted enduring property	5640	\$,00
F5	Enter the amount, if any, of enduring property spent in the fiscal period. (See the guide.)	5710	\$,00
F6	Enter the capital gains from the disposition of enduring property in the fiscal period. (See the guide.)	5720	\$,00
F7	Is the charity claiming an amount that is less than the maximum capital gains reduction? (See the guide.)	5730		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If yes, enter the amount from line 11 of form T1259. (See the guide.)	5740	\$,00
F8	If the charity is taking a special reduction, which we have approved, to its disbursement quota, enter the special reduction amount for the fiscal period.	5750	\$,00
F9	Did the charity acquire a non-qualifying security or allow a donor to use any of the charity's property under the circumstances described in the guide during the fiscal period?	5800		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
F10	Indicate the average value of property not used for charitable activities or administration during:				
	• the 24 months before the beginning of the fiscal period	5900	\$,00
	• the 24 months before the end of the fiscal period	5910	\$	738,027	,00

Section G – For Foundations Only

Note: See the guide for an explanation of the terms and requirements of this section.

G1	In the fiscal period, did the foundation acquire control of a share-capital or for-profit corporation?	6000		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
G2	Did the foundation incur debts at any time during the fiscal period other than for current operating expenses, in purchasing or selling investments, or in administering charitable programs?	6100		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
G3	For private foundations only: At any time during the fiscal period, did the foundation hold any shares, rights to acquire such shares, or debts owing to it that meet the definition of a non-qualified investment?	6150		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Section H – Certification

H1 To be completed by a director/trustee or like official of the charity. It is a serious offence under the *Income Tax Act* to provide false or deceptive information.

I certify that the information given on this form, the basic information sheet, and any attachments is, to the best of my knowledge, correct, complete, and current.

Name (please print) _____ Position in charity Chief Financial Officer

Signature _____ Date signed _____

Section I – Confidential Data

I1	Physical location (address) of the charity (Do not use rural route or post office box numbers.)	
	Number, street, apt. no., or lot and concession no.	
	City	
	Province or territory and postal code	
I2	Location of the charity's books and records	
	Number, street, apt. no., or lot and concession no.	
	City	
	Province or territory and postal code	
I3	Name and address of the person who completed	
	Name	
	Firm name (if applicable)	
	Number, street, apt. no., R.R. no., or P.O. box no.	
	City	
	Province or territory and postal code	

Place bar code label here

Directors/Trustees Worksheet

Provide the last name, first name, and initial for each director/trustee and like official, home address (including street number, street name, city, province or territory and postal code), position in the charity, whether or not they were a director/trustee at the end of the fiscal period, telephone number, whether or not they are at arm's length from all other members of the charity's Board of Directors/Trustees and their date of birth. Only the "Public information" section of the worksheet is made available to the public. The "Confidential information" section is for CCRA's use only and remains confidential. See the guide for an explanation of the term arm's length.

Public information			Confidential information		
Last name: Strangway		First name: David	Initial:		
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Last name: Ufford		First name: Peter	Initial:		
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Last name: Smith		First name: Ross	Initial:		
Position in charity: Director		Director/Trustee at year end? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
		Arm's length: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
Last name:		First name:	Initial:		Street number and name:
Position in charity:		Director/Trustee at year end? <input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory:		Postal Code:
		Arm's length: <input type="checkbox"/> Yes <input type="checkbox"/> No	Date of birth:		Telephone number:
Last name:		First name:	Initial:		Street number and name:
Position in charity:		Director/Trustee at year end? <input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory:		Postal Code:
		Arm's length: <input type="checkbox"/> Yes <input type="checkbox"/> No	Date of birth:		Telephone number:
Last name:		First name:	Initial:		Street number and name:
Position in charity:		Director/Trustee at year end? <input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory:		Postal Code:
		Arm's length: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Date of birth:		Telephone number:
Last name:		First name:	Initial:		Street number and name:
Position in charity:		Director/Trustee at year end? <input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory:		Postal Code:
		Arm's length: <input type="checkbox"/> Yes <input type="checkbox"/> No	Date of birth:		Telephone number:
Last name:		First name:	Initial:		Street number and name:
Position in charity:		Director/Trustee at year end? <input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory:		Postal Code:
		Arm's length: <input type="checkbox"/> Yes <input type="checkbox"/> No	Date of birth:		Telephone number:
Last name:		First name:	Initial:		Street number and name:
Position in charity:		Director/Trustee at year end? <input type="checkbox"/> Yes <input type="checkbox"/> No	Province or territory:		Postal Code:
		Arm's length: <input type="checkbox"/> Yes <input type="checkbox"/> No	Date of birth:		Telephone number:

Place bar code label here

Qualified Donees Worksheet

Provide the name of each qualified donee, whether or not it is an associated charity, its location, BN/registration number, the total amount of the gifts for the fiscal period, the amount, if any, of specified gifts. List the qualified donees in the order of the total amount of the gifts made, starting with the largest. Round numbers to nearest single dollar.

Total number of qualified donees 2

Name of qualified donee: Sea to Sky Foundation		Associated charity <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Location: Squamish, BC			
BN/registration number: 888963519	Total amount of gifts: \$ 45175,000.00	Amount of specified gifts: \$	

Name of qualified donee: Quest University Canada		Associated charity <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Location: Squamish, BC			
BN/registration number: 864070859	Total amount of gifts: \$ 70,000.00	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

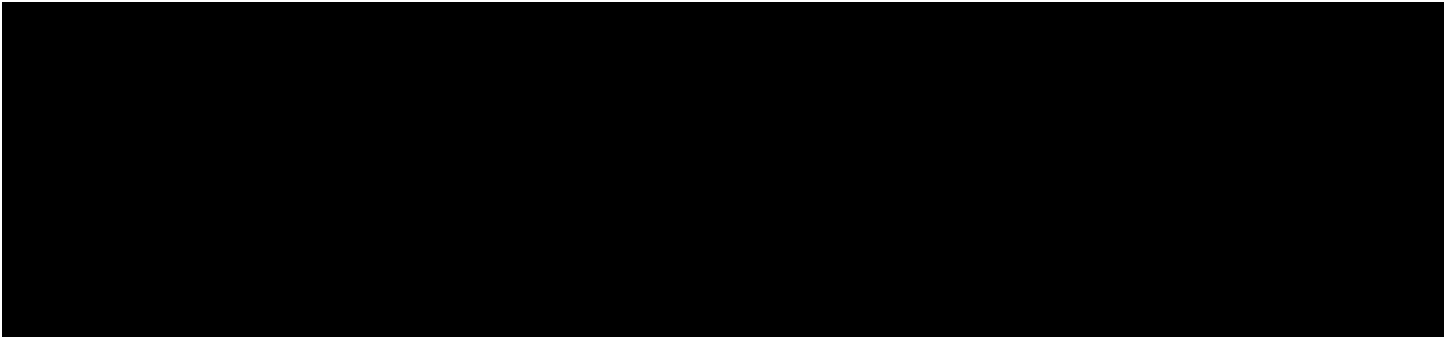
Name of qualified donee:		Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No	
Location:			
BN/registration number:	Total amount of gifts: \$	Amount of specified gifts: \$	

QUEST UNIVERSITY CANADA FOUNDATION

FINANCIAL STATEMENTS

AUGUST 31, 2007

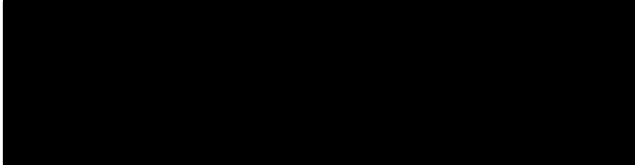
COPY / COPY



NOTICE TO READER

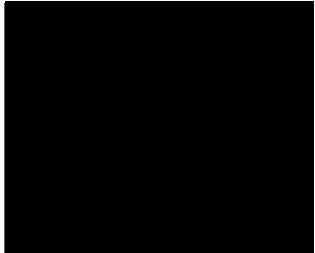
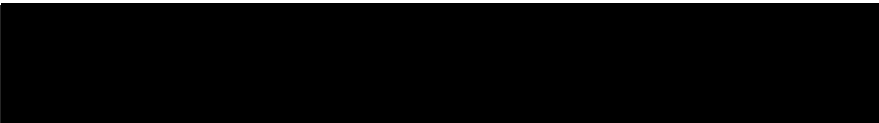
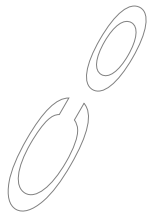
On the basis of information provided by management, we have compiled the statement of financial position of Quest University Canada Foundation as at August 31, 2007 and the statements of operations, changes in net assets and cash flows for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.



CHARTERED ACCOUNTANTS

Vancouver, B.C.
February 5, 2008



QUEST UNIVERSITY CANADA FOUNDATION

STATEMENT OF FINANCIAL POSITION

(UNAUDITED - AUGUST 31, 2007)

	2007	2006
ASSETS		
Current assets		
Cash and equivalents	\$ 338,554	\$ -
Marketable securities	1,137,500	-
Accounts receivable	35	-
	<u>1,476,089</u>	-
	\$ 1,476,089	\$ -
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 10,000	\$ -
NET ASSETS		
Unrestricted net assets	1,466,089	-
	<u>\$ 1,476,089</u>	<u>\$ -</u>

QUEST UNIVERSITY CANADA FOUNDATION
STATEMENT OF CHANGES IN NET ASSETS
(UNAUDITED - YEAR ENDED AUGUST 31, 2007)

	2007	2006
Net assets, beginning of year	\$ -	\$ -
Excess of revenue over expenditures for the year	1,466,089	-
Net assets, end of year	\$ 1,466,089	\$ -

COPY / COPY

QUEST UNIVERSITY CANADA FOUNDATION

STATEMENT OF OPERATIONS

(UNAUDITED - YEAR ENDED AUGUST 31, 2007)

	2007	2006
Donation revenue		
Revenue	\$ 46,718,182	\$ -
Other income		
Interest income	2,941	-
	<u>46,721,123</u>	<u>-</u>
Expenditures		
Charitable donations	45,245,000	-
Interest and bank charges	34	-
Professional fees	10,000	-
	<u>45,255,034</u>	<u>-</u>
Deficiency of revenue over expenditures	1,466,089	-
Excess of revenue over expenditures for the year	\$ 1,466,089	\$ -