

QUC RESIDENTS HOUSING FOUNDATION

BALANCE SHEET
as at August 31,
(Unaudited)

ASSETS	2019	2018
Bank	\$ 46,451.34	\$ 46,851.81
GST rebate	8.50	46.75
	<u>\$ 46,459.84</u>	<u>\$ 46,898.56</u>
Total Liabilities	\$ 0.00	\$ 0.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 46,898.56	\$ 49,032.53
Increase (Decrease) in Equity during period	(438.72)	(2,133.97)
Surplus at End of Period	<u>\$ 46,459.84</u>	<u>\$ 46,898.56</u>

Approved by:



QUC RESIDENTS HOUSING FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended August 31,
(Unaudited)

RECEIPTS	2019	2018
Donations - Receipted	\$ 0.00	\$ 0.00
Donations - Other Charities	0.00	0.00
Interest Income	0.00	0.00
	<u>\$ 0.00</u>	<u>\$ 0.00</u>
DISBURSEMENTS		
Gifts to Qualified donees	\$ 0.00	\$ 0.00
Interest and Bank charges	90.22	72.22
Accounting and Legal fees	348.50	2,061.75
	<u>\$ 438.72</u>	<u>\$ 2,133.97</u>
EQUITY		
Increase (Decrease) in Equity during Period	\$ (438.72)	\$ (2,133.97)

QUC RESIDENTS HOUSING FOUNDATION

STATEMENT OF CASH FLOW for the period ended August 31, (Unaudited)

OPERATING ACTIVITIES	2019	2018
Excess (Deficiency) of revenue over expenses	\$ (438.72)	\$ (2,133.97)
Changes in non-working capital:		
Accounts receivable	38.25	(38.37)
Accounts payable	0.00	0.00
INCREASE (DECREASE) IN CASH FLOW	\$ (400.47)	\$ (2,172.34)
Cash - beginning of year	<u>46,851.81</u>	<u>49,024.15</u>
Cash - end of year	\$ 46,451.34	\$ 46,851.81