

# QUC RESIDENTS HOUSING FOUNDATION

## BALANCE SHEET as at August 31, (Unaudited)

ASSETS	2018	2017
Bank	\$ 46,851.81	\$ 49,024.15
GST rebate	46.75	8.38
	<u>\$ 46,898.56</u>	<u>\$ 49,032.53</u>
Total Liabilities	\$ 0.00	\$ 0.00

## STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 49,032.53	\$ 49,455.62
Increase (Decrease) in Equity during period	<u>(2,133.97)</u>	<u>(423.09)</u>
Surplus at End of Period	<u>\$ 46,898.56</u>	<u>\$ 49,032.53</u>

Approved by:



# QUC RESIDENTS HOUSING FOUNDATION

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended August 31,

(Unaudited)

RECEIPTS	2018	2017
Donations - Receipted	\$ 0.00	\$ 0.00
Donations - Other Charities	0.00	0.00
Interest Income	0.00	0.00
	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>DISBURSEMENTS</b>		
Gifts to Qualified donees	\$ 0.00	\$ 0.00
Interest and Bank charges	72.22	79.72
Accounting and Legal fees	2,061.75	343.37
	<u>\$ 2,133.97</u>	<u>\$ 423.09</u>
<b>EQUITY</b>		
Increase (Decrease) in Equity during Period	\$ (2,133.97)	\$ (423.09)

## **QUC RESIDENTS HOUSING FOUNDATION**

### **STATEMENT OF CASH FLOW** for the period ended August 31, (Unaudited)

<b>OPERATING ACTIVITIES</b>	<b>2018</b>	<b>2017</b>
Excess (Deficiency) of revenue over expenses	\$ (2,133.97)	\$ (423.09)
Changes in non-working capital:		
Accounts receivable	(38.37)	26.52
Accounts payable	0.00	(542.00)
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>\$ (2,172.34)</b>	<b>\$ (938.57)</b>
Cash - beginning of year	<u>49,024.15</u>	<u>49,962.72</u>
Cash - end of year	\$ 46,851.81	\$ 49,024.15