

# QUC RESIDENTS HOUSING FOUNDATION

## BALANCE SHEET as at August 31, (Unaudited)

ASSETS	2017	2016
Bank	\$ 49,024.15	\$ 49,962.72
GST rebate	8.38	34.90
	<u>\$ 49,032.53</u>	<u>\$ 49,997.62</u>
Total Liabilities	\$ 0.00	\$ 542.00

## STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 49,455.62	\$ 51,019.44
Increase (Decrease) in Equity during period	<u>(423.09)</u>	<u>(1,563.82)</u>
Surplus at End of Period	\$ 49,032.53	\$ 49,455.62

Approved by:



# QUC RESIDENTS HOUSING FOUNDATION

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended August 31,  
(Unaudited)

RECEIPTS	2017	2016
Donations - Received	\$ 0.00	\$ 0.00
Donations - Other Charities	0.00	0.00
Interest Income	0.00	0.00
	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>DISBURSEMENTS</b>		
Gifts to Qualified donees	\$ 0.00	\$ 0.00
Interest and Bank charges	79.72	82.72
Accounting and Legal fees	343.37	1,481.10
	<u>\$ 423.09</u>	<u>\$ 1,563.82</u>
<b>EQUITY</b>		
Increase (Decrease) in Equity during Period	\$ (423.09)	\$ (1,563.82)

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### STATEMENT OF CASH FLOW for the period ended August 31, (Unaudited)

OPERATING ACTIVITIES	2017	2016
Excess (Deficiency) of revenue over expenses	\$ (423.09)	\$ (1,563.82)
Changes in non-working capital:		
Accounts receivable	26.52	(27.03)
Accounts payable	<u>(542.00)</u>	<u>542.00</u>
INCREASE (DECREASE) IN CASH FLOW	\$ <u>(938.57)</u>	\$ <u>(1,048.85)</u>
Cash - beginning of year	<u>49,962.72</u>	<u>51,011.57</u>
Cash - end of year	\$ 49,024.15	\$ 49,962.72