

QUC RESIDENTS HOUSING FOUNDATION

BALANCE SHEET as at August 31, (Unaudited)

ASSETS	2016	2015
Bank	\$ 49,962.72	\$ 51,011.57
GST rebate	34.90	7.87
	<u>\$ 49,997.62</u>	<u>\$ 51,019.44</u>
Accounts Payable	\$ 542.00	\$ 0.00
Total Liabilities	<u>542.00</u>	<u>0.00</u>

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 51,019.44	\$ 51,536.43
Increase (Decrease) in Equity during period	<u>(1,563.82)</u>	<u>(516.99)</u>
Surplus at End of Period	<u>\$ 49,455.62</u>	<u>\$ 51,019.44</u>

Approved by:



QUC RESIDENTS HOUSING FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended August 31,
(Unaudited)

RECEIPTS	2016	2015
Donations - Receipted	\$ 0.00	\$ 0.00
Donations - Other Charities	0.00	0.00
Interest Income	0.00	0.00
	<u>\$ 0.00</u>	<u>\$ 0.00</u>
DISBURSEMENTS		
Gifts to Qualified donees	\$ 0.00	\$ 0.00
Interest and Bank charges	82.72	194.11
Accounting and Legal fees	1,481.10	322.88
	<u>\$ 1,563.82</u>	<u>\$ 516.99</u>
EQUITY		
Increase (Decrease) in Equity during Period	\$ (1,563.82)	\$ (516.99)

QUC RESIDENTS HOUSING FOUNDATION

STATEMENT OF CASH FLOW for the period ended August 31, (Unaudited)

OPERATING ACTIVITIES	2016	2015
Excess (Deficiency) of revenue over expenses	\$ (1,563.82)	\$ (516.99)
Changes in non-working capital:		
Accounts receivable	(27.03)	14.06
Accounts payable	542.00	0.00
INCREASE (DECREASE) IN CASH FLOW	\$ (1,048.85)	\$ (502.93)
Cash - beginning of year	<u>51,011.57</u>	<u>51,514.50</u>
Cash - end of year	<u><u>\$ 49,962.72</u></u>	<u><u>\$ 51,011.57</u></u>