

# QUC RESIDENTS HOUSING FOUNDATION

## BALANCE SHEET as at August 31, (Unaudited)

ASSETS	2015	2014
Bank	\$ 51,011.57	\$ 51,514.50
GST rebate	7.87	21.93
	<u>\$ 51,019.44</u>	<u>\$ 51,536.43</u>
Total Liabilities	\$ 0.00	\$ 0.00

## STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 51,536.43	\$ 406,248.46
Increase (Decrease) in Equity during period	<u>(516.99)</u>	<u>(354,712.03)</u>
Surplus at End of Period	\$ 51,019.44	\$ 51,536.43

Approved by:



# **QUC RESIDENTS HOUSING FOUNDATION**

## **STATEMENT OF RECEIPTS AND DISBURSEMENTS**

for the period ended August 31,  
(Unaudited)

<b>RECEIPTS</b>	<b>2015</b>	<b>2014</b>
Donations - Received	\$ 0.00	\$ 0.00
Donations - Other Charities	0.00	742,987.18
Interest Income	0.00	3,309.15
	<u>\$ 0.00</u>	<u>\$ 746,296.33</u>
<b>DISBURSEMENTS</b>		
Gifts to Qualified donees	\$ 0.00	\$ 1,100,000.00
Interest and Bank charges	194.11	84.44
Accounting and Legal fees	322.88	923.92
	<u>\$ 516.99</u>	<u>\$ 1,101,008.36</u>
<b>EQUITY</b>		
Increase (Decrease) in Equity during Period	\$ (516.99)	\$ (354,712.03)

## **QUC RESIDENTS HOUSING FOUNDATION**

### **STATEMENT OF CASH FLOW** for the period ended August 31, (Unaudited)

<b>OPERATING ACTIVITIES</b>	<b>2015</b>	<b>2014</b>
Excess (Deficiency) of revenue over expenses	\$ (516.99)	\$ (354,712.03)
Changes in non-working capital:		
Accounts receivable	14.06	381,406.94
Accounts payable	0.00	0.00
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>\$ (502.93)</b>	<b>\$ 26,694.91</b>
Cash - beginning of year	<u>51,514.50</u>	<u>24,819.59</u>
Cash - end of year	\$ 51,011.57	\$ 51,514.50