

QUC RESIDENTS HOUSING FOUNDATION

BALANCE SHEET as at August 31, 2014 (Unaudited)

ASSETS

Bank	51,514.50		
GST rebate	<u>21.93</u>	\$	51,536.43

Total Liabilities \$ 0.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	406,248.46
Increase (Decrease) in Equity during period		<u>-354,712.03</u>
Surplus at End of Period	\$	51,536.43

Approved by:



QUC RESIDENTS HOUSING FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended August 31, 2014

(Unaudited)

RECEIPTS

Donations - Receipted	0.00	
Donations - Other Charities	742,987.18	
Interest Income	<u>3309.15</u>	\$ 746,296.33

DISBURSEMENTS

Gifts to Qualified donees	1,100,000.00	
Interest and Bank charges	84.44	
Accounting and Legal fees	<u>923.92</u>	\$ <u>1,101,008.36</u>

EQUITY

Increase (Decrease) in Equity during Period		\$ -354,712.03
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