3020678

Canada Customs and Revenue Agency / Agence des douanes et du revenu du Canada

TAX OFFICE

REGISTERED CHARITY INFORMATION RETURN

Section A – Identification

- To complete this form, you will need the guide called *Completing the Registered Charity Information Return* Form T4033A.
- The Privacy Act protects personal information given on this form, which is kept in a personal information bank.
- Except for yes/no questions, if a question does not apply to your charity, please leave it blank.

Please attach a bar code label here before you mail this return. If no label, enter:

1. Fiscal Period End: 2004/05/31 (Year Month Day)
2. BN/registration number: 864070859 RR 0001

RC-2003-807

[redacted]

A1 Has the charity made any changes to its governing documents (e.g., letters patent, articles of incorporation, constitution, trust, or by-laws) that it has not previously reported? (If *yes*, see the guide.) 1500 ☐ Yes ☒ No

A2 Was the charity an internal division regulated by the governing documents of another charity (i.e., it [redacted] documents establishing its independent existence)? If *yes*, what is the name and BN/registration number of the other charity? 1510 ☐ Yes ☒ No

Name: | BN/registration number (##### ####RR####): RR

A3 Was the charity linked to a provincial, national, or international organization? If *yes*, what is the name of this organization and its BN/registration number (if applicable). 1540 ☐ Yes ☒ No

Name: | BN/registration number (##### ####RR####): RR

A4 Has the charity wound-up, dissolved, or terminated operations? (If *yes*, see the guide.) 1570 ☐ Yes ☒ No

A5 Has the charity amalgamated, merged, or consolidated with another organization? (If *yes*, see the guide.) 1580 ☐ Yes ☒ No

Section B – Directors/Trustees and Like Officials

B1 You must attach a list with the last name, first name, and initial of each director/trustee and like official and their date of birth, home address (including street number, street name, city, and postal code), telephone number, position in the charity, and if they are at arm's length from all other members of the governing board. Only the person's name, position in the charity, and their arm's length will be made public. All other information will be kept confidential. Use the worksheet included in the guide or a sheet with the information in the same format to enter this information, and attach it to this return. See the guide for an explanation of the arm's length. Have you attached the list required above? 1700 ☒ Yes ☐ No

Section C – Programs and General Information

C1 Was the charity inactive during the fiscal period? If *yes*, please explain why in "Ongoing programs" space below. 1800 ☐ Yes ☒ No

C2 Describe how the charity carried out its charitable purposes during the fiscal period. Give detailed information so a reader can clearly understand what the charity actually did to fulfill its mandate. Describe the charity's ongoing programs and new programs in the spaces provided below. Do not attach additional sheets of paper or annual reports. Do not include a description of fundraising activities in this section. Grant-making charities should describe the types of organizations they support. Please number each program. (See the guide for instructions on how to describe your programs.)

Ongoing programs

Academic Program for a four-year ballalaureate Liberal Arts and Science degree. Developed the finance and ...ative policies, procedures and systems governing the operation of the university. Developed the student ...nt strategy for the university. Planned and designed the university campus, including academic building ...ences. Developed partnership agreements with certain post-secondary institutions around the world.

New programs

Received by / reçu par IHS - Charitable Organisation [redacted] Organisme de bienfaisance

C3 For programs carried on in Canada, check the appropriate box to show where the programs were carried on.

2000 ☐ A single rural, city, or metropolitan area | 2010 ☒ Provincially or territorially | 2020 ☐ In more than one province or territory

F50000085904119

BN/Registration number 864070859RR0001

C4 Did the charity carry on programs, directly or indirectly, outside Canada? 2100 [ ] Yes [X] No

If *yes*, were any carried out:

- by employees or volunteers of the charity? 2110 [ ] Yes [X] No
- under agency agreement, contract, joint-venture, or similar arrangements? 2120 [ ] Yes [X] No
- through gifts to qualified donees? 2130 [ ] Yes [X] No
- by other means? 2140 [ ] Yes [X] No

C5 For programs the charity managed directly, outside of Canada, list the countries or regions where programs were carried on. Do not include countries or regions where programs were managed by a qualified donee.

C6 Did the charity issue scholarships, bursaries, awards, prizes, or honoraria to an individual during the fiscal period? 2300 [ ] Yes [X] No

C7 A charity may pursue political activities that are non-partisan, related to its charitable purposes, and limited in extent. During the fiscal period, did the charity carry out political activities or provide assistance to another organization to carry out political activities? (See the guide for information on political activities.) 2400 [ ] Yes [X] No

C8 If the charity carried on fundraising activities, check all fundraising methods that it used during the fiscal period.

- 2500 [ ] Advertisements/posters/flyers/radio or TV commercials
- 2510 [ ] Auctions
- 2520 [ ] Bingo/casino nights
- 2530 [ ] Collection plates/boxes
- 2540 [ ] Door-to-door solicitation
- 2550 [ ] Draws/lotteries
- 2560 [ ] Fundraising dinners/galas/concerts
- 2570 [ ] Fundraising sales (e.g., cookies, chocolate)
- 2580 [ ] Mail campaigns
- 2590 [ ] Planned-giving programs
- 2600 [ ] Targeted corporate donations/sponsorships
- 2610 [ ] Targeted contacts
- 2620 [ ] Telephone solicitations
- 2630 [ ] Tournaments/sporting events
- 2640 [ ] Walk-a-thons/bike-a-thons (etc.)
- 2650 [ ] Other
- 2660 Specify:

C9 Did the charity use incentive-based compensation (e.g., bonuses, commissions, finder's fees, honoraria) for fundraisers? 2700 [ ] Yes [X] No

If *yes*, were these incentives paid to:

- contracted fundraisers? 2710 [ ] Yes [X] No
- staff or volunteers? 2720 [ ] Yes [X] No

C10 Did the charity charge fees for, or otherwise receive regular revenue from goods, services, or the use of the charity's assets? 2800 [ ] Yes [X] No

C11 Did the charity make gifts to qualified donees? 2900 [ ] Yes [X] No

If *yes*, you **must** attach a list with the name of each qualified donee and its location, BN/registration number, the total amount of the gift for the fiscal period, the amount, if any, of specified gifts, and whether or not it is an associated charity. List the qualified donees in the order of the total amount of the gifts made, starting with the largest. Use the worksheet included in the guide or a sheet with the same information in the same format and attach it to this return.

C12 If the charity received non-cash gifts (gifts in kind) for which it issued tax receipts, check all the types of gifts that apply.

- 3000 [ ] Artwork/wine/jewellery
- 3010 [ ] Building materials
- 3020 [ ] Clothing/furniture/food
- 3030 [ ] Vehicles
- 3040 [ ] Cultural property
- 3050 [ ] Ecological property
- 3060 [ ] Machinery/equipment (including computers/software)
- 3070 [ ] Hedge funds/life insurance policies
- 3080 [ ] Publicly-traded securities/mutual funds
- 3090 [ ] Privately-held securities
- 3100 [ ] Other
- 3110 Specify:

Section D – Compensation

Note: Compensation includes all forms of remuneration (e.g., salaries, fees, and honoraria) and benefits (e.g., personal use of a car or office space).

D1 On average, how many permanent, full-time, compensated positions did the charity have in the fiscal period? 3600: 2

D2 For the five highest compensated positions indicate the number of positions in each of the following annual compensation categories. Include only those positions that are **permanent, full-time positions.**

3700 [ ] \$1–\$39,999 3710 [ ] \$40,000–\$79,999 3720 [ ] \$80,000–\$119,999 3730 [2] \$120,000 and over

D3 On average, how many part-time or part-year employees did the charity employ in the fiscal period? 3800: 1

D4 What was the total expenditure on compensation for part-time or part-year employees in the fiscal period? 3850 \$ 14,736 .00

D5 Did the charity compensate any of its directors/trustees or like officials, during the fiscal period? 3900 [X] Yes [ ] No

D6 Except for compensation, did the charity, directly or indirectly, transfer any part of its income or assets to individuals or organizations not at arm's length to the charity? 3950 [ ] Yes [X] No

BN/Registration number 864070859RR0001

Section E – Financial Information

E1 Please attach a copy of the charity's financial statements to this return. 4000 [X] Attached

E2 May we make the attached financial statements available to the public? 4010 [ ] Yes [X] No

E3 Was the financial information reported below prepared on an accrual or cash basis? 4020 [X] Accrual [ ] Cash

E4 *Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.*

Assets

4100	Cash, bank accounts, and short-term investments	88,637 .00
4110	Amounts receivable from non-arm's length parties	62,210 .00
4120	Amounts receivable from all others	24,420 .00
4130	Investments in non-arm's length parties	.00
4140	Long-term investments	.00
4150	Inventories	.00
4160	Capital assets	16,204 .00
4170	Other assets	.00
4200	**Total assets (add lines 4100 to 4170)**	191,471 .00

Liabilities

4300	Accounts payable and accrued liabilities	29,979 .00
4310	Deferred revenue	.00
4320	Amounts owing to non-arm's length parties	.00
4330	Other liabilities	.00
4350	**Total liabilities (add lines 4300 to 4330)**	29,979 .00
4250	Amount included in lines 4150, 4160, and 4170 not used in charitable programs	.00

E5 *Please show figures to the nearest single dollar. Do not show cents. See the guide for an explanation of the terms.*

Revenue

	Total tax-receipted gifts		4500	.00		
	Total gifts received from other registered charities		4510	2,000,000 .00		
4520	Total specified gifts included in line 4510	.00				
	Total other gifts		4530	.00		
4540	Revenue from federal government	.00				
4550	Revenue from provincial/territorial governments	.00				
4560	Revenue from municipal/regional governments	.00				
	Total revenue from government (add lines 4540, 4550, and 4560)		4570	.00		
	Interest and investment income		4580	2,671 .00		
4590	Proceeds from disposition of assets gross	.00	net 4600	.00		
	Rental income (land and buildings)		4610	.00		
	Memberships, dues, and association fees (non tax-receipted)		4620	.00		
	Total revenue from fundraising		4630	.00		
	Total revenue from sale of goods and services (except to government)		4640	.00		
	Other revenue		4650	.00		
	Total revenue (add lines 4500, 4510, 4530, 4570, 4580, and 4600 to 4650)				4700	2,002,671 .00

Expenditures (Enter all expenditures, whether or not on charitable programs)

	Advertising and promotion		4800	12,215 .00		
	Travel and vehicle		4810	26,898 .00		
	Interest and bank charges		4820	235 .00		
	Licences, memberships, and dues		4830	.00		
	Office supplies and expenses		4840	72,602 .00		
	Occupancy costs		4850	37,138 .00		
	Professional and consulting fees		4860	276,198 .00		
	Education and training for staff and volunteers		4870	.00		
	Salaries, wages, benefits, and honoraria		4880	107,728 .00		
	Donated and purchased supplies and assets expensed for the fiscal period		4890	.00		
	Amortization of capitalized assets		4900	5,802 .00		
	Research grants and scholarships as part of charitable programs		4910	.00		
	Other expenditures		4920	528,414 .00		
	Total expenditures before gifts to qualified donees (add lines 4800 to 4920)				4950	1,067,230 .00
5000	Total charitable programs expenditures included in line 4950	834,668 .00				
5010	Total management and administration expenditures included in line 4950	232,313 .00				
5020	Total fundraising expenditures included in line 4950	.00				
5030	Total political activity expenditures included in line 4950	.00				
5040	Total other activity expenditures included in line 4950	.00				
	Total gifts to qualified donees				5050	.00
	Total expenditures (add lines 4950 and 5050)				5100	1,067,230 .00

**We will calculate your disbursement quota based on the information you provide on this return.
If you want to do your own calculation, see the disbursement quota worksheet in the guide.**

Section F – Other Required Information

F1	What were the total expenditures on programs outside Canada during the fiscal period, excluding gifts to qualified donees?	5400	$ .00
F2	If the charity retained contracted fundraiser(s), enter:		
	a. the gross revenues collected by the fundraiser(s) on behalf of the charity	5450	$ .00
	b. the amounts paid to and/or retained by the fundraiser(s)	5460	$ .00
	c. the net fundraising revenue received by the charity (line 5450 minus line 5460)	5470	$ .00
F3	If the charity has written permission to accumulate property, enter:		
	• the amount accumulated for the fiscal period, including income earned for the fiscal period on previously accumulated funds	5500	$ .00
	• the amount disbursed for the fiscal period for the specified purpose we have granted permission for	5510	$ .00
	• the amount deemed to be a tax-receipted gift for the fiscal period (See the guide)	5520	$ .00
F4	Of the tax-receipted gifts received by the charity for the fiscal period, enter:		
	• the total amount of tax-receipted non-cash gifts (gifts in kind)	5600	$ .00
	• the total amount of tax-receipted tuition fees	5610	$ .00
	• the total amount of tax-receipted ten-year gifts	5620	$ .00
	• the total amount of tax-receipted bequests	5630	$ .00
F5	If the charity received ten-year gifts or bequests in a previous fiscal period and used them to reduce its disbursement quota, enter the amount, if any, spent in the fiscal period. (See the guide.)	5700	$ .00
F6	If the charity is taking a special reduction, which we have pre-approved, to its disbursement quota, enter the special reduction amount for the fiscal period. (See the guide.)	5750	$ .00
F7	Did the charity acquire a non-qualifying security or allow a donor to use any of the charity's property under the circumstances described in the guide during the fiscal period? (See the guide)	5800	☐ Yes ☒ No

Section G – For Foundations Only

Note: See the guide for an explanation of the terms and requirements of this section.

G1	In the fiscal period, did the foundation acquire control of a share-capital or for-profit corporation?	6000	☐ Yes ☒ No
G2	Indicate the average value of investment property not used for charitable programs or administration during:		
	• the 24 months before the beginning of the fiscal period	6050	$ .00
	• the 24 months before the end of the fiscal period	6060	$ .00
G3	Did the foundation incur debts at any time during the fiscal period other than for current operating expenses, in purchasing or selling investments, or in administering charitable programs?	6100	☐ Yes ☒ No
G4	For private foundations only: At any time during the fiscal period, did the foundation hold any shares, rights to acquire such shares, or debts owing to it that meet the definition of a non-qualified investment?	6150	☐ Yes ☒ No

Section H – Certification

H1 *To be completed by a director/trustee or like official of the charity.* It is a serious offence under the *Income Tax Act* to provide false or deceptive information.

I certify that the information given on this form, the basic information sheet, and any attachments is, to the best of my knowledge, correct, complete, and current.

Name *(please print)* [redacted] Position in charity CHIEF FINANCIAL OFFICER

Signature [redacted] Date signed [redacted]

Section I – Confidential Data

I1 Physical location (address) of the charity *(Do not use rural route or post office box numbers.)*

Number, street, apt. no., or lot and concession no. [redacted]

City

Province or territory and postal code

I2 Location of the charity's books and records

Number, street, apt. no., or lot and concession no.

City

Province or territory and postal code

I3 Name and address of the person who completed [redacted]

Name

Firm name (if applicable)

Number, street, apt. no., R.R. no., or P.O. box no.

City

Province or territory and postal code

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Place bar code label here

Directors/Trustees Worksheet

Provide the last name, first name, and initial for each director/trustee and like official and their date of birth, home address (including street number, street name, city, province or territory and postal code), position in the charity, telephone number, and whether or not they are at arm's length from other members of the charity's Board of Directors/Trustees. Only the person's name, position in the charity, and their arm's length status will be made public. All other information will be kept confidential. See the guide for an explanation of the term arm's length.

Last name: Strangway | First name: David | Initial: | Date of birth: [redacted]

Last name: Bromley | First name: Blake | Initial: | Date of birth: [redacted]

[redacted]

Last name: Shapiro | First name: Bernard | Initial: | Date of birth: [redacted]

Last name: Mawani | First name: Nurjehan | Initial: | Date of birth: [redacted]

Last name: Kamonyori | First name: Sheila | Initial: | Date of birth: [redacted]

Last name: | First name: | Initial: | Date of birth:
Street number and name:
City: | Province or territory: | Postal code:
Telephone number: | Position in charity: | Arm's length ☐ Yes ☐ No

Last name: | First name: | Initial: | Date of birth:
Street number and name:
City: | Province or territory: | Postal code:
Telephone number: | Position in charity: | Arm's length ☐ Yes ☐ No

Last name: | First name: | Initial: | Date of birth:
Street number and name:
City: | Province or territory: | Postal code:
Telephone number: | Position in charity: | Arm's length ☐ Yes ☐ No

Last name: | First name: | Initial: | Date of birth:
Street number and name:
City: | Province or territory: | Postal code:
Telephone number: | Position in charity: | Arm's length ☐ Yes ☐ No

Last name: | First name: | Initial: | Date of birth:
Street number and name:
City: | Province or territory: | Postal code:
Telephone number: | Position in charity: | Arm's length ☐ Yes ☐ No

[redacted]

3020678

[redacted]

[redacted]

Canada Customs and Revenue Agency
Charities Directorate
Ottawa, Ontario
K1A 0L5

Dear Sirs:

Re: Sea to Sky University
Registration No. 86407 0859

As requested, we enclose the statement of assets and liabilities and the statement of receipts and disbursements for the above named charitable organization.

Yours very truly,

[redacted]

[redacted]

[redacted]

SEA TO SKY UNIVERSITY

FINANCIAL STATEMENTS

AS AT

MAY 31, 2004

UNAUDITED - SEE NOTICE TO READER

SEA TO SKY UNIVERSITY

FINANCIAL STATEMENTS

UNAUDITED - SEE NOTICE TO READER

INDEX

[redacted]

NOTICE TO READER

We have compiled the balance sheet of SEA TO SKY UNIVERSITY as at May 31, 2004 and the statement of revenue and expenditures and fund balance for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

[redacted]

Vancouver, Canada
October 26, 2004

Chartered Accountants

SEA TO SKY UNIVERSITY

BALANCE SHEET

MAY 31, 2004

Unaudited - See Notice To Reader

	2004	2003
ASSETS		
Current Assets		
Cash	$ 88,637	$ 33,380
Short term investments	-	253,046
Accounts receivable	24,420	49,193
	113,057	335,619
Capital Assets	16,204	18,109
Loans Receivable	62,210	-
	$ 191,471	$ 353,728
LIABILITIES		
Current Liability		
Accounts payable and accrued liabilities	$ 29,979	$ 133,540
Loans Payable	-	994,137
	29,979	1,127,677
FUND BALANCE		
General Fund	161,492	(773,949)
	$ 191,471	$ 353,728

Approved By The Directors

______________________ Director

______________________ Director

SEA TO SKY UNIVERSITY

STATEMENT OF REVENUE AND EXPENDITURES AND FUND BALANCE

FOR THE YEAR ENDED MAY 31, 2004

Unaudited - See Notice To Reader

	2004	2003
Revenue		
Donations	$ 2,000,000	$ -
Expenditures		
Advertising and promotion	12,215	13,620
Amortization	5,802	2,153
Bank charges and interest	235	133
Consulting and conference	243,084	324,956
Legal and accounting	6,258	19,687
Management fees	26,856	115,457
Office and miscellaneous	72,602	34,724
Planning	522,178	219,920
Rent	37,138	13,368
Telephone	6,236	4,582
Travel and parking	26,898	15,988
Wages and benefits	107,728	14,288
	1,067,230	778,876
Excess (Deficiency) of Revenue Over Expenditures from Operations	932,770	(778,876)
Other Revenue	2,671	4,927
Excess (Deficiency) of Revenue Over Expenditures for the Period	$ 935,441	(773,949)
Deficit, Beginning of Year	(773,949)	-
Surplus (Deficit), End of Year	$ 161,492	$ (773,949)