

January 26, 2017

To: Mr. Joel Solomon

Via e-mail & Twitter

RE: The Renaming of Joel Solomon Co. as Interdependent Investments Ltd.

As you are aware, since 2010 I have written to you to inquire about The Endswell Foundation. I have also asked about Nextwave Foundation ("Hollyhock"), a charity with which you also have longstanding involvement.

The purpose of this letter is to inquire about the re-naming of your companies. As far as I can tell from the attached information, Joel Solomon Company was re-named Interdependent Investments Ltd. as of Dec. 30, 2010. Is that correct?

On the basis of the U.S. tax returns for the Endswell Foundation, it is clear to me that Endswell paid at least US\$1.4 million to Joel Solomon Co. and Interdependent Investments Ltd. That was in addition to US\$598,031 paid to you as salary over some of the same years.

Given that Joel Solomon Co. and Interdependent Investments Ltd. appear to me to be one and the same, my question is this: Of the \$1.4 million that Endswell paid to Joel Solomon Co. and Interdependent Investments, how much of that, if any, was to your personal benefit? I have been told by a member of the media that you had said that the payments from Endswell to interdependent were for "CEO services," ie. for payments to yourself. Is that true?

In my view, Endswell's payments to your company, in addition to your salary, were an undue benefit. At best, these payments were to an ineligible organization, a "non-qualified donee." If I am wrong here, please let me know.

I would also like to ask again whether Endswell Foundation has been audited by the Canada Revenue Agency, and if so, what are the results of that audit?

If I have presented anything here or on the attached pages that is incorrect, or if I have missed any important points, please let me know. I would greatly it if I could hear from you during the course of this week. If that is not feasible for you, I would appreciate it if you would please let me know.

If I do not hear from you, I will assume that you do not dispute anything in this letter.

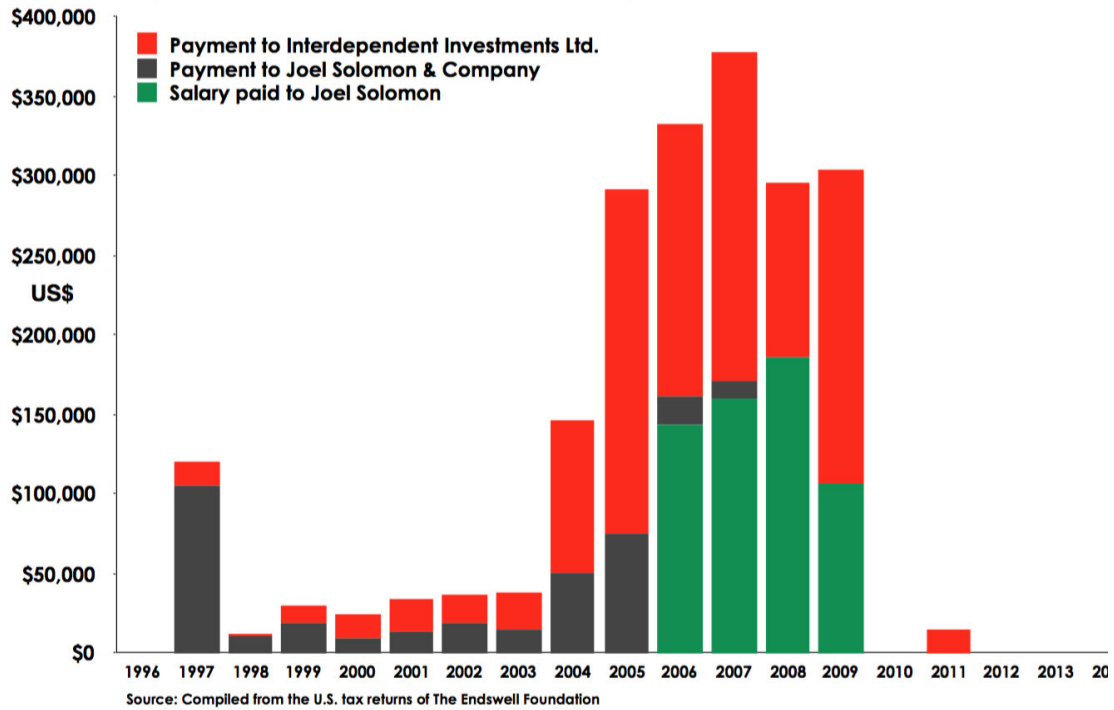
In advance, thank you for taking time to consider this matter.

Sincerely,

Vivian Krause

**Payment From The Endswell Foundation to
Joel Solomon, Joel Solomon Company &
Interdependent Investments Ltd.**

**1997 – 2011
US\$ 2,061,437**



Excerpts from the U.S. Tax Return of The Endswell Foundation

1997

Joel Solomon Co.: \$ 105,958
Interdependent Investments Ltd: \$ 15,137
Total: \$ 121,095

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
SECRETARIAL	15,315.
OFFICE EXPENSES	54,503.
MAINTENANCE OF PROPERTY	223,975.
TOTALS	<u>293,793.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CONSULTING - TIDES FOUNDATION	45,635.
CONSULTING - JOEL SOLOMON COMPANY	105,958.
CONSULTING - INTERDEPENDENT INVESTMENTS	15,137.
CONSULTING - PROGRESSIVE STRATEGIES	20,492.
CONSULTING - MISCELLANEOUS	26,371.
INVESTMENT MANAGEMENT - GENUS	38,512.
INVESTMENT MANAGEMENT - MONTREAL TRUST	11,542.
TOTALS	<u>263,647.</u>

Excerpts from the U.S. Tax Return of The Endswell Foundation

1998

Joel Solomon Co.:	\$ 10,243
Interdependent Investments Ltd.:	\$ <u>1,743</u>
Total:	\$ 11,986

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
MAINTENANCE OF PROTECTED PROP.	50,701.
SECRETARIAL	1,049.
OFFICE	4,813.
TOTALS	----- 56,563. =====

3 Five highest-paid independent contractors for professional services - (see page 19 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$80,000	(b) Type of service	(c) Compensation
INTERDEPENDENT	CONSULTING	1,743.
ERNST & YOUNG OTTAWA, ONTARIO	ACCOUNTING	1,800.
JOEL SOLOMON COMPANY	CONSULTING	10,243.
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Excerpts from the U.S. Tax Return of The Endswell Foundation

1999

Joel Solomon Co.:	\$ 18,960
Interdependent Investments Ltd.:	\$ <u>11,285</u>
Total:	\$ <u>30,245</u>

ENDSWELL FOUNDATION

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
MAINTENANCE OF PROTECTED PROP.	186,100.
SECRETARIAL	25,593.
OFFICE	115,393.
GRANTEE SUPPORT AND EDUCATION	176,069.
TOTALS	503,155. =====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CONSULTING - TAYLOR JORDAN CHAFET	6,773.
CONSULTING - JOEL SOLOMON CO.	18,960.
CONSULTING - INTERDEPENDENT INVESTMENTS	11,285.
CONSULTING - PROGRESSIVE STRATEGIES	5,489.
CONSULTING - MISCELLANEOUS	7,053.
INVESTMENT MANAGEMENT - GENUS	44,217.
INVESTMENT MANAGEMENT - MONTREAL TRUST	14,886.
TOTALS	108,663. =====

Excerpts from the U.S. Tax Return of The Endswell Foundation

2000

Joel Solomon Co.:	\$ 8,894
Interdependent Investments Ltd.:	\$ <u>15,548</u>
Total:	\$ <u>24,442</u>

ENDSWELL FOUNDATION

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
MAINTENANCE OF PROTECTED PROP.	131,433.
SECRETARIAL	44,996.
OFFICE	124,389.
GRANTEE SUPPORT AND EDUCATION	198,359.
TOTALS	----- 499,177. =====

ENDSWELL FOUNDATION

98-0131284

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CONSULTING - TAYLOR JORDAN CHAFET	577.
CONSULTING - JOEL SOLOMON CO.	8,894.
CONSULTING - INTERDEPENDENT INVESTMENTS	15,548.
CONSULTING - PROGRESSIVE STRATEGIES	3,958.
CONSULTING - MISCELLANEOUS	4,894.
INVESTMENT MANAGEMENT - GENUS	42,018.
INVESTMENT MANAGEMENT - MONTREAL TRUST	13,303.
CONSULTING - TIDES FOUNDATION	2,396.
TOTALS	----- 91,588. =====

Excerpts from the U.S. Tax Return of The Endswell Foundation

2001

Joel Solomon Co:	\$ 13,127
Interdependent Investments Ltd.	\$ <u>21,088</u>
Total:	\$ 34,215

ENDSWELL FOUNDATION

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
MAINTENANCE OF PROTECTED PROP.	56,130.
SECRETARIAL	56,574.
OFFICE	92,062.
GRANTEE SUPPORT AND EDUCATION	162,091.
TOTALS	----- 366,857. =====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CONSULTING - JOEL SOLOMON CO.	13,127.
CONSULTING - INTERDEPENDENT INVESTMENTS	21,088.
CONSULTING - PROGRESSIVE STRATEGIES	4,429.
CONSULTING - SPECIAL PROJECTS	13,041.
INVESTMENT MANAGEMENT - GENUS	31,365.
INVESTMENT MANAGEMENT - SCOTIA TRUST	10,095.
INVESTMENT MANAGEMENT - REAL ASSETS	9,224.
TOTALS	----- 102,369. =====

Excerpts from the U.S. Tax Return of The Endswell Foundation

2002

Joel Solomon Co.:	\$ 19,011
Interdependent Investments Ltd.	\$ <u>18,037</u>
Total:	\$ <u>37,048</u>

ENDSWELL FOUNDATION

FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
MAINTENANCE OF PROTECTED PROP.	11,139.
SECRETARIAL	77,909.
OFFICE	100,168.
GRANTEE SUPPORT AND EDUCATION	133,345.
TOTALS	----- 322,561. =====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CONSULTING - JOEL SOLOMON CO.	19,011.
CONSULTING - INTERDEPENDENT IN	18,037.
CONSULTING - PROGRESSIVE STRAT	2,239.
CONSULTING - SPECIAL PROJECTS	26,650.
INVESTMENT MANAGEMENT - GENUS	30,269.
INVESTMENT MANAGEMENT - SCOTIA	2,563.
INVESTMENT MANAGEMENT - REAL A	18,216.
TOTALS	----- 116,985. =====

Excerpts from the U.S. Tax Return of The Endswell Foundation

2003

Joel Solomon Co.:	\$ 15,029
Interdependent Investments Ltd.	\$ <u>22,812</u>
Total:	\$ 37,841

FORM 990PF, PART I - OTHER EXPENSES
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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OFFICE	132,857.
SECRETARIAL	129,179.
STAFF COSTS	20,899.
GRANTEE SUPPORT AND EDUCATION	240,692.

TOTALS	523,627.
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FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CONSULTING - JOEL SOLOMON CO.	15,029.
CONSULTING - PROGRESSIVE STRAT	2,398.
CONSULTING - INTERDEPENDENT IN	22,812.
CONSULTING - TIDES/PIKE	2,249.
INVESTMENT MANAGEMENT - GENUS	33,081.
INVESTMENT MANAGEMENT - REAL A	15,390.
PROF FEES - UNDERDOG PROGRAM	77,414.
PROF FEES - WEYCO	2,994.
PROF FEES - ORGANIZATIONAL DEV	9,029.

TOTALS	180,396.
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Excerpts from the U.S. Tax Return of The Endswell Foundation

2004

Joel Solomon Co. "JSCO": \$ 50,203
 Interdependent Investments Ltd "IIL Ltd." \$ 96,164
 Total: \$ 146,367

FORM 990PF, PART I - OTHER EXPENSES 2004

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OFFICE	321,569.
SECRETARIAL	
STAFF COSTS	173,491. ?
GRANTEE SUPPORT AND EDUCATION	164,218.

TOTALS	659,278. =====

3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PAUL RICHARDSON	CONSULTING	55,656.
IIL LTD.	CONSULTING	96,164.
JSCO	CONSULTING	50,203.
Total number of others receiving over \$50,000 for professional services		▶ NONE

Excerpts from the U.S. Tax Return of The Endswell Foundation

2005

Joel Solomon Co. "JSCO": \$ 74,802
 Interdependent Investments Ltd. "IIL.Ltd." \$ 217,410
 Total: \$ 292,212

FORM 990PF, PART I - OTHER EXPENSES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
OFFICE	203,240.
SECRETARIAL	
STAFF COSTS	295,371. ?
GRANTEE SUPPORT AND EDUCATION	191,546.
TOTALS	----- 690,157. =====

3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PAUL RICHARDSON	CONSULTING	85,929.
JIL LTD.	CONSULTING	217,410.
JSCO	CONSULTING	74,802.

Total number of others receiving over \$50,000 for professional services		▶ NONE

Excerpts from the U.S. Tax Return of The Endswell Foundation

2006

Joel Solomon (salary):	\$ 144,142
Joel Solomon Co ("JSCO"):	\$ 17,006
Interdependent Investments Ltd.	<u>\$ 172,126</u>
Total:	<u>\$ 333,274</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----	COMPENSATION -----
DEBRA MAITLAND	EXECUTIVE ASSISTANT	51,298.
JOEL SOLOMON BOX 127 MANSON LANDING VOP 1K0 CORTESE ISLAND BRITISH COLUMBIA CANADA	PRESIDENT	144,142.
ALEXANDRA PEARSON	CONTROLLER	59,365.
PAUL RICHARDSON	VICE PRESIDENT	148,995.
	TOTAL COMPENSATION	403,800. ----- =====

ENDSWELL FOUNDATION

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
CONSULTING - JOEL SOLOMON CO.	17,006.
CONSULTING - PROGRESSIVE STRAT	4,980.
CONSULTING - INTERDEPENDENT IN	172,126.
MANAGEMENT - GENUS	30,987.
MANAGEMENT - REAL A	29,542.
INVESTMENT - REAL A	2,206.
INVESTMENT - REAL A	134,920.
INVESTMENT - REAL A	9,721.
TOTALS	401,488. ----- =====

Excerpts from the U.S. Tax Return of The Endswell Foundation

2007

Joel Solomon (salary):	\$ 160,692
Joel Solomon Co:	\$ 10,862
Interdependent Investments Ltd.	\$ <u>206,972</u>
Total:	\$ 378,526

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
PAM CHALOUT	VICE PRESIDENT	96,395.
JOEL SOLOMON BOX 127 MANSON LANDING V0P 1K0 CORTES ISLAND BRITISH COLUMBIA CANADA	PRESIDENT	160,692.
MARTHA BURTON	SNR. VICE PRES	72,036.
PAUL RICHARDSON	VICE PRESIDENT	148,865.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
IIL LTD.	CONSULTING	206,972.
JSCO		10,862.
Total number of others receiving over \$50,000 for professional services		NONE

Excerpts from the U.S. Tax Return of The Endswell Foundation

2008

Joel Solomon (salary):	\$ 186,189
Joel Solomon Company:	\$ 0
Interdependent Investments Ltd.	\$ <u>109,477</u>
Total:	\$ 295,666

ENDSWELL FOUNDATION 98-0131284
 990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
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NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION
PAM CHALOUT	VICE PRESIDENT	108,201.
JOEL SOLOMON BOX 127 MANSON LANDING V0P 1K0 CORTES ISLAND BRITISH COLUMBIA CANADA	PRESIDENT	186,189.
MARTHA BURTON	SNR. VICE PRES	135,325.
PAUL RICHARDSON	VICE PRESIDENT	150,094.

Form 990-PF (2008) 98-0131284 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
IIL LTD.	CONSULTING	109,477.
JSCO		
Total number of others receiving over \$50,000 for professional services		NONE

Excerpts from the U.S. Tax Return of The Endswell Foundation

2009

Joel Solomon (salary):	\$ 107,008
Joel Solomon Company:	\$ 0
Interdependent Investments Ltd.	\$ <u>196,684</u>
Total:	\$ 303,692

ENDSWELL FOUNDATION

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>
JOEL SOLOMON BOX 127 MANSON LANDING VOP 1K0 CORTES ISLAND BRITISH COLUMBIA CANADA	PRESIDENT	107,008.
PAUL RICHARDSON	VICE-PRESIDENT	83,534.
PAM CHALOULT	VICE-PRESIDENT	86,888.
MARTHA BURTON	SENIOR VICE-PRES.	72,542.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2 IIL LTD.	196,684.
3	
4	

2010

U.S. tax return not available

The Canadian tax return for the Endswell Foundation for 2010 indicates that it had total expenditures of CAN \$12,710, including CAN\$ 5,377 for office supplies and expenses and CAN\$ 7,333 in "other expenditures."

Excerpts from the U.S. Tax Return of The Endswell Foundation

2011

Joel Solomon (salary): \$ 0
Joel Solomon Co.: \$ 0
Interdependent Investments Ltd.: \$ 14,828

No salaries paid/reported.

ENDSWELL FOUNDATION 98-0131284

Form 990-PF (2011) Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
IIL LTD.	CONSULTING	14,828.

Excerpts from the U.S. Tax Return of The Endswell Foundation

2012

No salaries nor payments to contractors were paid/reported.

As shown below, Endswell Foundation paid US\$65,000 to Nextwave Foundation where Joel Solomon is also president. This payment accounted for 98% of Endswell's total expenditures in 2012.

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Form 990-PF (2012)

Part XV Supplementary Information (continued)

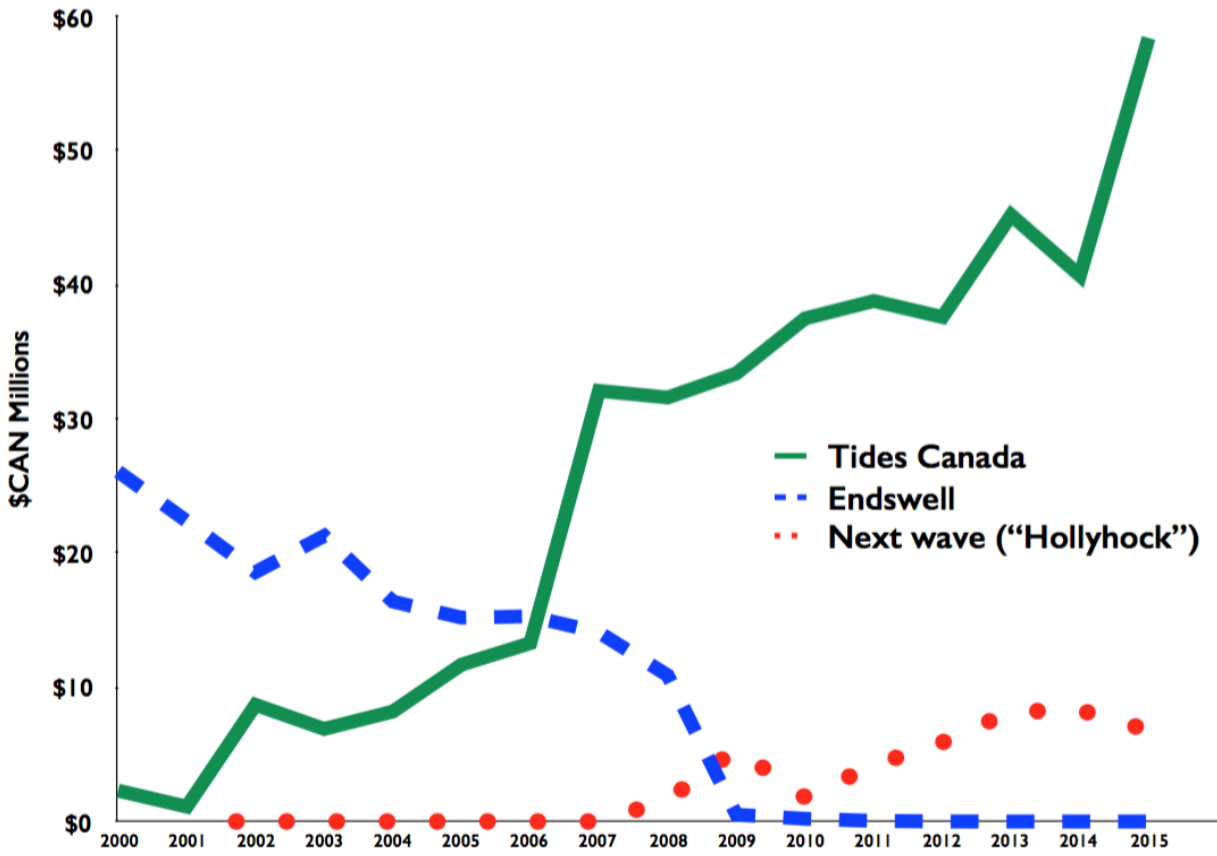
3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Nextwave Foundation Manson's Landing, British Columbia Canada		Public Foundation	general support	65,000

For 2013 and 2014, The Endswell Foundation reported total expenditures of US\$996 and US\$ 2,218, respectively. No salaries nor payments to contractors were reported.

For 2015, the U.S. tax return for The Endswell Foundation is not yet publicly available. Canadian tax returns state that Endswell had total expenditures of CAN \$25,594 of which CAN \$25,000 was granted to ten registered charities.

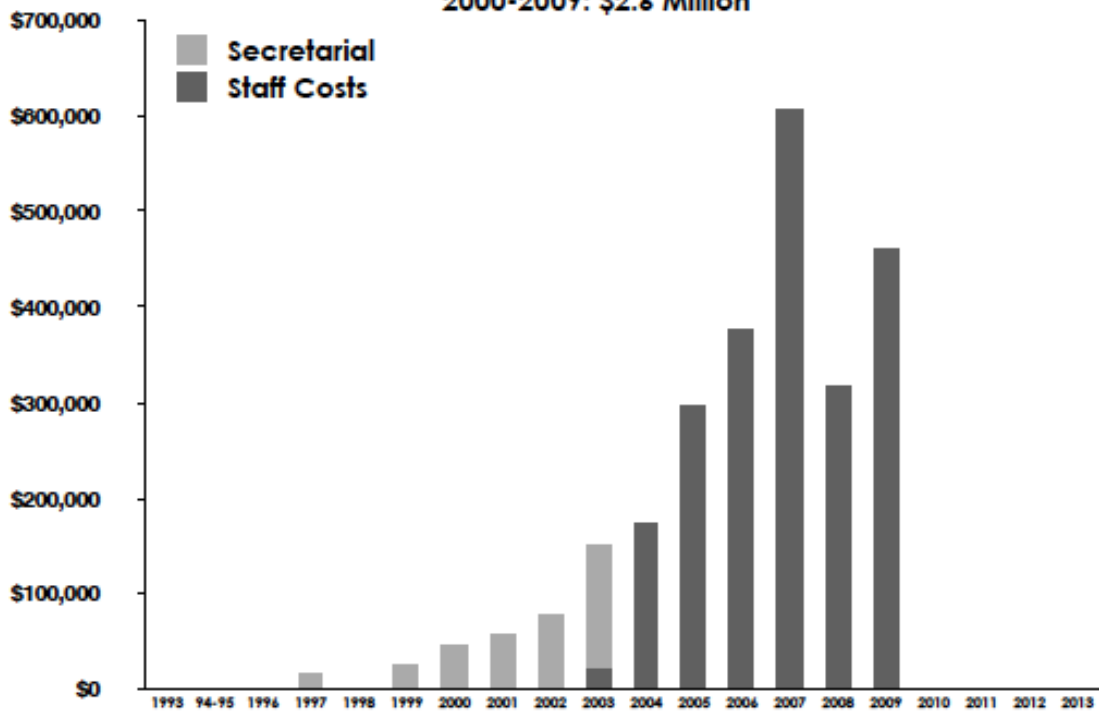
**Total Assets:
Tides Canada, Endswell Foundation & Nextwave Foundation
2000 – 2015**



Source: Compiled from the Canadian tax returns for The Endswell Foundation and the financial statements provided by Tides Canada at www.tidescanada.org

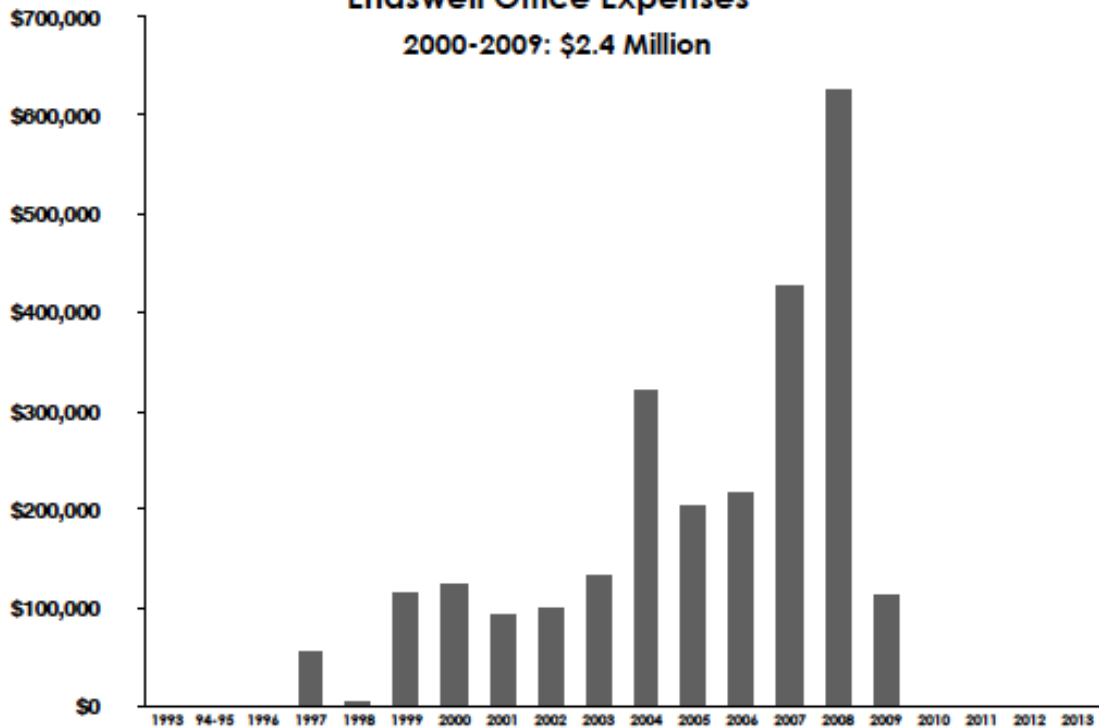
Endswell Expenditures for Staff

2000-2009: \$2.6 Million



Endswell Office Expenses

2000-2009: \$2.4 Million



Source: U.S. tax returns for the Endswell Foundation