

H.S.E.F. Renaissance Academy

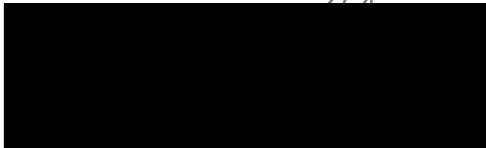
BALANCE SHEET as at November 30

ASSETS	2019	2018
Current		
PI cash account	\$ 28,086.88	729.00
Investments - shares	4.64	0.00
Note receivable	0.00	0.00
Unrealised G/L	0.00	93,255.00
GST Receivable	226.88	154.00
TOTAL ASSETS	\$ 28,318.40	\$ 94,138.00
LIABILITIES		
Current		
Accounts Payable	\$ 0.00	\$ 16,960.00
TOTAL LIABILITIES	0.00	\$ 16,960.00

STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 77,178.00	\$ 4,052,610.00
Increase in Surplus during period	(48,859.60)	(3,975,432.00)
Surplus at End of Period	\$ 28,318.40	\$ 77,178.00
TOTAL LIABILITIES AND SURPLUS	\$ 28,318.40	\$ 94,138.00

Approved by:



H.S.E.F. Renaissance Academy

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30

RECEIPTS	2019	2018
Receipted Donations - not receipted	\$ 0.00	\$ 0.00
Receipted Donations - GIK	0.00	0.00
Interest/Dividend Income	1,999.64	3,255.00
Realised (loss) gain on investments	0.00	(2,298,859.00)
Unrealised gain on investments	0.00	0.00
TOTAL RECEIPTS	\$ 1,999.64	\$ (2,295,604.00)
DISBURSEMENTS		
Charitable Programs - Gifts to Qualified Donees	\$ 50,000.00	\$ 1,669,696.00
Bank fees; Interest expense	72.00	0.00
Investment losses	0.00	0.00
Office and miscellaneous	0.00	3,792.00
Professional Fees	787.24	6,340.00
TOTAL DISBURSEMENTS	\$ 50,859.24	\$ 1,679,828.00
SURPLUS		
Increase (Decrease) in Surplus during Period	\$ <u>(48,859.60)</u>	\$ <u>(3,975,432.00)</u>