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**HSEF Renaissance Academy**  
**Financial Statements**  
**November 30, 2015**

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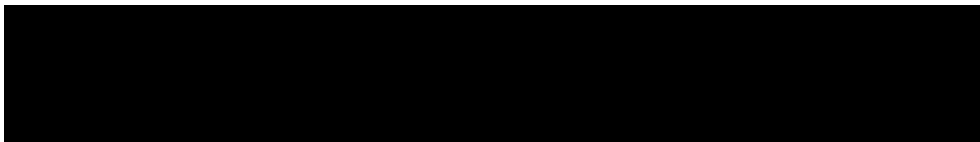
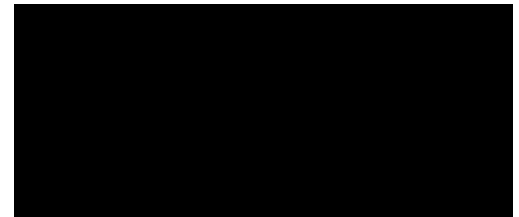
## Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of HSEF Renaissance Academy as at November 30, 2015 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, B.C.  

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## HSEF Renaissance Academy

### Statement of Financial Position

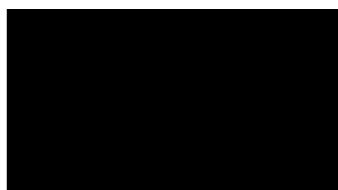
November 30, 2015

(Unaudited - See Notice to Reader)

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	2015	2014
	\$	\$
<b>Assets</b>		
Current assets		
Cash	15,427	-
Amounts receivable	367	-
Subscription for marketable securities	75,000	-
Marketable securities, at market value	<u>971,640</u>	<u>258,000</u>
	<u>1,062,434</u>	<u>258,000</u>
<b>Liability</b>		
Current liability		
Accrued liability		10,275
<b>Net assets</b>		
Net assets	<u>1,062,434</u>	<u>247,725</u>
	<u>1,062,434</u>	<u>258,000</u>

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# HSEF Renaissance Academy

## Statement of Operations and Changes in Net Assets

Year ended November 30, 2015

(Unaudited - See Notice to Reader)

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	2015	2014
	\$	\$
<b>Revenue</b>		
Donations	1,033,753	-
Realized and unrealized losses on marketable securities recorded at market value	<u>(216,860)</u>	<u>(76,500)</u>
	<u>816,893</u>	<u>(76,500)</u>
<b>Expenditures</b>		
Office and miscellaneous	452	679
Professional fees	<u>1,732</u>	<u>3,823</u>
	<u>2,184</u>	<u>4,502</u>
<b>Excess (deficiency) of revenue over     expenditures for the year</b>	<b>814,709</b>	<b>(81,002)</b>
Net assets, beginning of year	<u>247,725</u>	<u>328,727</u>
<b>Net assets, end of year</b>	<b>1,062,434</b>	<b>247,725</b>

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