

HOWE SOUND SAMARITANS' FOUNDATION

BALANCE SHEET as at January 31, (Unaudited)

Assets	2020	2019
Current		
Cash on hand and in bank	\$ 7,598.09	\$ 9,454.43
- cash	678.54	678.54
- Investments	2,144,870.00	2,144,870.00
Adjustment from BV to FMV	(1,598,093.00)	0.00
GST Receivable	31.00	30.63
TOTAL ASSETS	\$ 556,884.63	\$ 2,154,833.60
 TOTAL LIABILITIES	 \$ 0.00	 \$ 466.25

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 2,154,367.35	\$ 2,155,741.69
Increase in Equity during period	(1,597,482.72)	(1,374.34)
Surplus at End of Period	\$ 556,884.63	\$ 2,154,367.35
 Liabilities and Surplus	 \$ 556,884.63	 \$ 2,154,833.60

Approved by:



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STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended January 31, (Unaudited)

Receipts	2020	2019
Donations - other charities	\$ 0.00	\$ 0.00
Adjustment from BV to FMV	(1,596,093.00)	0.00
Gain (Loss) on sale of shares	0.00	0.00
Total Receipts	\$ (1,596,093.00)	\$ 0.00
Disbursements		
Gifts to Qualified Donees	\$ 0.00	\$ 0.00
Charitable Programme	\$ 0.00	\$ 0.00
Accounting and Legal fees	1,291.00	1,275.62
Bank fees and Interest expense	98.72	98.72
Total Disbursements	\$ 1,389.72	\$ 1,374.34
EQUITY		
Increase (Decrease) in Equity during Period	\$ (1,597,482.72)	\$ (1,374.34)

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STATEMENT OF CASH FLOW for the period ended January 31, (Unaudited)

OPERATING ACTIVITIES	2020	2019
Excess (Deficiency) of revenue over expenses	\$ (1,597,482.72)	\$ (1,374.34)
Changes in non-working capital	1,596,092.63	701.34
Accounts payable	\$ (466.25)	\$ 466.25
INCREASE (DECREASE) IN CASH FLOW	\$ (1,856.34)	\$ (206.75)
Cash - beginning of year	<u>10,132.97</u>	<u>10,339.72</u>
Cash - end of year	<u><u>\$ 8,276.63</u></u>	<u><u>\$ 10,132.97</u></u>

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