

HOMESTEAD ON THE HILL FOUNDATION

BALANCE SHEET as at October 31, (Unaudited)

ASSETS	2020	2019
Bank	\$ 191.39	\$ 1,421.52
Investment - FMV	288,000.00	1,080,000.00
Investment - MMF	66,948.38	66,689.02
GST Receivable	23.75	46.50
Promissory Note	1,500,000.00	1,500,000.00
Interest Receivable	782,480.72	687,480.72
Total Assets	<u>\$ 2,637,644.24</u>	<u>\$ 3,324,547.76</u>
Total Liabilities	\$ 0.00	\$ 0.00

STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 3,324,547.76	\$ 5,081,417.05
Increase (Decrease) during period	<u>(686,903.52)</u>	<u>(1,756,869.29)</u>
Surplus at End of Period	<u>\$ 2,637,644.24</u>	<u>\$ 3,324,547.76</u>

Approved by:

HOMESTEAD ON THE HILL FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended October 31,
(Unaudited)

RECEIPTS	2020	2019
Donations - Received	\$ 0.00	\$ 0.00
Donations - Non received	0.00	0.00
Donations - from other charities	0.00	10,000.00
Dividends Income	0.00	0.00
FMV on shareholding	(790,650.64)	(1,860,000.00)
Interest Income	<u>105,000.00</u>	<u>105,000.00</u>
Total Receipts	\$ (685,650.64)	\$ (1,745,000.00)
DISBURSEMENTS		
Gifts to Qualified Donees	\$ 0.00	\$ 0.00
Interest & Bank charges	231.15	90.44
Accounting and Legal fees	<u>1,021.73</u>	<u>11,778.85</u>
Total Disbursements	\$ <u>1,252.88</u>	\$ <u>11,869.29</u>
SURPLUS		
Increase (Decrease) during Period	<u>\$ (686,903.52)</u>	<u>\$ (1,756,869.29)</u>

HOMESTEAD ON THE HILL FOUNDATION**STATEMENT OF CASH FLOW**
for the period ended October 31,
(Unaudited)

OPERATING ACTIVITIES	2020	2019
Excess (Deficiency) of revenue over expenses	\$ (686,903.52)	\$ (1,756,869.29)
Changes in non-working capital:		
Notes receivable		
Accounts receivable	685,673.39	1,755,002.25
Accounts payable	<u>0.00</u>	<u>0.00</u>
INCREASE (DECREASE) IN CASH FLOW	\$ (1,230.13)	\$ (1,867.04)
Cash - beginning of year	<u>1,421.52</u>	<u>3,288.56</u>

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