

HOMESTEAD ON THE HILL FOUNDATION

BALANCE SHEET as at October 31, ✓ (Unaudited)

ASSETS	2019	2018
Bank	\$ 1,421.52	\$ 3,288.56
Investment - [REDACTED]	1,080,000.00	2,940,000.00
Investment - [REDACTED]	55,599.02	55,599.02
GST Receivable	46.50	48.75
Promissory Note # 3	1,500,000.00	1,500,000.00
Interest Receivable	687,480.72	582,480.72
Total Assets	<u>\$ 3,324,547.76</u>	<u>\$ 5,081,417.05</u>
Total Liabilities	\$ 0.00	\$ 0.00

STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 5,081,417.05	\$ 8,676,564.88
Increase (Decrease) during period	<u>(1,756,869.29)</u>	<u>(3,595,147.83)</u>
Surplus at End of Period	<u>\$ 3,324,547.76</u>	<u>\$ 5,081,417.05</u>

Approved by:

[REDACTED SIGNATURE]

HOMESTEAD ON THE HILL FOUNDATION**STATEMENT OF RECEIPTS AND DISBURSEMENTS**for the period ended October 31,
(Unaudited)

RECEIPTS	2019	2018
Donations - Received	\$ 0.00	\$ 0.00
Donations - Non receipted	0.00	0.00
Donations - from other charities	10,000.00	0.00
Dividends Income	0.00	630.54
FMV on shareholding	(1,860,000.00)	0.00
Interest Income	105,000.00	127,866.70
Total Receipts	\$ (1,745,000.00)	\$ 128,497.24
 DISBURSEMENTS		
Gifts to Qualified Donees	\$ 0.00	\$ 3,721,411.10
Interest & Bank charges	90.44	90.22
Accounting and Legal fees	11,778.85	2,143.75
Total Disbursements	\$ 11,869.29	\$ 3,723,645.07
 SURPLUS		
Increase (Decrease) during Period	\$ (1,756,869.29)	\$ (3,595,147.83)

HOMESTEAD ON THE HILL FOUNDATION**STATEMENT OF CASH FLOW**
for the period ended October 31,
(Unaudited)

OPERATING ACTIVITIES	2019	2018
Excess (Deficiency) of revenue over expenses	\$ 103,130.71	\$ (3,595,147.83)
Changes in non-working capital:		
Notes receivable		
Accounts receivable	(104,997.75)	3,592,905.61
Accounts payable	<u>0.00</u>	<u>0.00</u>
INCREASE (DECREASE) IN CASH FLOW	\$ (1,867.04)	\$ (2,242.22)
Cash - beginning of year	<u>3,288.56</u>	<u>5,530.78</u>