

# HOMESTEAD ON THE HILL FOUNDATION

## BALANCE SHEET as at October 31, (Unaudited)

ASSETS	2018	2017
Bank	\$ 3,288.56	\$ 5,530.78
Investment - [REDACTED]	2,940,000.00	2,940,000.00
Investment - [REDACTED]	55,599.02	54,968.48
GST Receivable	48.75	40.50
Promissory Note # 1	0.00	2,000,000.00
Promissory Note # 2	0.00	300,000.00
Promissory Note # 3	1,500,000.00	1,500,000.00
Promissory Note # 4	0.00	500,000.00
Interest Receivable	582,480.72	1,376,025.12
Total Assets	<u>\$ 5,081,417.05</u>	<u>\$ 8,676,564.88</u>
Total Liabilities	\$ 0.00	\$ 0.00

## STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 8,676,564.88	\$ 8,376,882.92
Increase (Decrease) during period	(3,595,147.83)	299,681.96
Surplus at End of Period	<u>\$ 5,081,417.05</u>	<u>\$ 8,676,564.88</u>

Approved by:

[REDACTED]

# **HOMESTEAD ON THE HILL FOUNDATION**

## **STATEMENT OF RECEIPTS AND DISBURSEMENTS**

for the period ended October 31,

(Unaudited)

<b>RECEIPTS</b>	<b>2018</b>	<b>2017</b>
Donations - Received	\$ 0.00	\$ 0.00
Donations - Non receipted	0.00	0.00
Donations - from other charities	0.00	0.00
Dividends Income	630.54	415.09
Interest Income	<u>127,866.70</u>	<u>301,000.00</u>
<b>Total Receipts</b>	\$ 128,497.24	\$ 301,415.09
<b>DISBURSEMENTS</b>		
Gifts to Qualified Donees	\$ 3,721,411.10	\$ 0.00
Interest & Bank charges	90.22	72.63
Commission paid	0.00	0.00
Accounting and Legal fees	2,143.75	1,660.50
Office expenses	<u>0.00</u>	<u>0.00</u>
<b>Total Disbursements</b>	\$ <u>3,723,645.07</u>	\$ <u>1,733.13</u>
<b>SURPLUS</b>		
Increase (Decrease) during Period	\$ <u>(3,595,147.83)</u>	\$ <u>299,681.96</u>

# HOMESTEAD ON THE HILL FOUNDATION

## STATEMENT OF CASH FLOW for the period ended October 31, (Unaudited)

<b>OPERATING ACTIVITIES</b>	<b>2018</b>	<b>2017</b>
Excess (Deficiency) of revenue over expenses	\$ (3,595,147.83)	\$ 299,681.96
Changes in non-working capital:		
Notes receivable		
Accounts receivable	3,592,905.61	176.54
Accounts payable	<u>0.00</u>	<u>(301,000.00)</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>\$ (2,242.22)</b>	<b>\$ (1,141.50)</b>
Cash - beginning of year	<u>5,530.78</u>	<u>6,672.38</u>