

# HOMESTEAD ON THE HILL FOUNDATION

## BALANCE SHEET as at October 31, (Unaudited)

ASSETS	2016	2015
Bank	\$ 6,672.38	\$ 0.00
Investment -	2,940,000.00	2,940,000.00
Investment - cash account	54,553.39	54,553.39
GST Receivable	632.13	
Promissory Note # 1	2,000,000.00	2,000,000.00
Promissory Note # 2	300,000.00	300,000.00
Promissory Note # 3	1,500,000.00	1,500,000.00
Promissory Note # 4	500,000.00	500,000.00
Interest Receivable	1,075,025.12	774,025.12
Total Assets	<u>\$ 8,376,883.02</u>	<u>\$ 8,068,578.51</u>
Total Liabilities	\$ 0.00	\$ 0.00

## STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 8,068,578.41	\$ 6,702,326.50
Increase (Decrease) during period	308,304.51	1,366,251.91
Surplus at End of Period	<u>\$ 8,376,882.92</u>	<u>\$ 8,068,578.41</u>

Approved by:

**HOMESTEAD ON THE HILL FOUNDATION****STATEMENT OF RECEIPTS AND DISBURSEMENTS**for the period ended October 31,  
(Unaudited)

<b>RECEIPTS</b>	<b>2016</b>	<b>2015</b>
Donations - Received	\$ 0.00	\$ 0.00
Donations - Non received	0.00	0.00
Donations - from other charities	35,000.00	1,075,000.00
Interest Income	<u>301,000.00</u>	<u>291,751.91</u>
<b>Total Receipts</b>	<b>\$ 336,000.00</b>	<b>\$ 1,366,751.91</b>
 <b>DISBURSEMENTS</b>		
Gifts to Qualified Donees	\$ 0.00	\$ 0.00
Interest & Bank charges	73.37	0.00
Commission paid		500.00
Accounting and Legal fees	27,622.12	0.00
Office expenses	<u>0.00</u>	<u>0.00</u>
<b>Total Disbursements</b>	<b>\$ <u>27,695.49</u></b>	<b>\$ <u>500.00</u></b>
 <b>SURPLUS</b>		
Increase (Decrease) during Period	<b>\$ <u><u>308,304.51</u></u></b>	<b>\$ <u><u>1,366,251.91</u></u></b>

## HOMESTEAD ON THE HILL FOUNDATION

### STATEMENT OF CASH FLOW for the period ended October 31, (Unaudited)

<b>OPERATING ACTIVITIES</b>	<b>2016</b>	<b>2015</b>
Excess (Deficiency) of revenue over expenses	\$ 308,304.51	\$ 1,366,251.91
Changes in non-working capital:		
Notes receivable		
Accounts receivable	(632.13)	(1,366,251.91)
Accounts payable	<u>(301,000.00)</u>	<u>-</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>\$ 6,672.38</b>	<b>\$ (397.72)</b>
Cash - beginning of year	0.00	397.72
Cash - end of year	<u><u>\$ 6,672.38</u></u>	<u><u>\$ 0.00</u></u>