

# HOMESTEAD ON THE HILL FOUNDATION

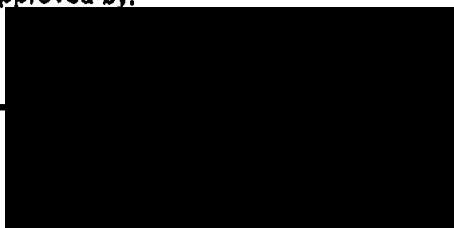
## BALANCE SHEET as at October 31, (Unaudited)

ASSETS	2015	2014
Bank	\$ 0.00	\$ 0.00
Investment - <span style="background-color: black; color: black;">[REDACTED]</span>	2,940,000.00	2,420,000.00
Investment - cash account	54,553.39	0.00
Promissory Note # 1	2,000,000.00	2,000,000.00
Promissory Note # 2	300,000.00	300,000.00
Promissory Note # 3	1,500,000.00	1,500,000.00
Promissory Note # 4	500,000.00	0.00
Interest Receivable	774,025.12	482,326.60
Total Assets	<u>\$ 8,068,578.51</u>	<u>\$ 6,702,326.60</u>
Total Liabilities	\$ 0.00	\$ 0.00

## STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 6,702,326.60	\$ 440.82
Increase (Decrease) during period	1,366,251.91	6,701,885.78
Surplus at End of Period	<u>\$ 8,068,578.51</u>	<u>\$ 6,702,326.60</u>

Approved by:



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### STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended October 31, (Unaudited)

RECEIPTS	2015	2014
Donations - Receipted	\$ 0.00	\$ 0.00
Donations - Non receipted	0.00	446.80
Donations - from other charities	1,075,000.00	6,465,153.13
Interest Income	<u>291,751.91</u>	<u>237,174.38</u>
<b>Total Receipts</b>	<b>\$ 1,366,751.91</b>	<b>\$ 6,702,774.31</b>
<b>DISBURSEMENTS</b>		
Gifts to Qualified Donees	\$ 0.00	\$ 785.00
Interest & Bank charges	0.00	1.68
Commission paid	500.00	0.00
Accounting and Legal fees	0.00	0.00
Office expenses	<u>0.00</u>	<u>101.85</u>
<b>Total Disbursements</b>	<b>\$ <u>500.00</u></b>	<b>\$ <u>888.53</u></b>
<b>SURPLUS</b>		
Increase (Decrease) during Period	<b>\$ <u><u>1,366,251.91</u></u></b>	<b>\$ <u><u>6,701,885.78</u></u></b>

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### STATEMENT OF CASH FLOW for the period ended October 31, (Unaudited)

<b>OPERATING ACTIVITIES</b>	<b>2015</b>	<b>2014</b>
Excess (Deficiency) of revenue over expenses	\$ 1,366,251.91	\$ 6,701,885.78
Changes in non-working capital:		
Notes receivable	(1,366,251.91)	(6,702,326.60)
Accounts receivable	0.00	59.90
Accounts payable	<u>0.00</u>	<u>(16.80)</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>\$ 0.00</b>	<b>\$ (397.72)</b>
Cash - beginning of year	<u>0.00</u>	<u>397.72</u>
Cash - end of year	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>