

# Headwaters Foundation

| PLEASE SEE NOTICE & DISCLAIMER BELOW     |  | 2011 | 2012 | 2013        | 2014        | 2015         | 2016         | 2017         | 2018         | 2019         | 2011-2019    |
|--|--|------|------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Directors                                | Christopher Richardson                         | X    | X    | X           | X           | X            | X            | X            | X            | X            |              |
|  | Leslie Brandlmayr                              | X    | X    | X           | X           | X            | X            | X            | X            | X            |              |
|  | Darian Kovacs                                  | X    | X    | X           | X           |              |              |              |              |              |              |
|  | Erin Dexter                                    |      |      |             | X           | X            | X            | X            | X            |              |              |
|  | Mikael Bingham                                 |      |      |             |             |              |              |              | X            | X            |              |
| Assets & Liabilities                     | Total assets                                   |      |      |             | \$6,511,491 | \$8,027,810  | \$8,334,081  | \$6,549,619  | \$4,777,262  | \$4,376,916  | \$8,793,433  |
|  | Cash, bank accounts & short-term investments   |      |      |             | \$6,511,377 | \$768,438    | \$31,423     | \$17,441     | \$15,376     | \$19,709     |              |
|  | Land and buildings in Canada                   |      |      |             |             |              |              |              |              |              |              |
|  | Other capital assets in Canada                 |      |      |             |             |              |              |              |              |              |              |
|  | Accumulated amortization of capital assets     |      |      |             |             |              |              |              |              |              |              |
|  | Amount NOT used in charitable programs         |      |      |             |             |              |              |              |              |              |              |
|  | Amounts receivable from all others             |      |      |             | \$114       | \$37         | \$823        | \$343        | \$51         | \$372        |              |
|  | Long-term investments                          |      |      |             |             | \$7,259,335  | \$8,301,835  | \$6,531,835  | \$4,761,835  | \$4,356,835  |              |
|  | Total liabilities                              |      |      |             |             | \$0          | \$0          | \$0          | \$0          | \$0          |              |
|  | Amounts owing to non-arms length parties       |      |      |             |             |              |              |              |              |              |              |
| Revenue                                  | Total Revenue                                  | \$0  | \$0  | \$0         | \$6,516,459 | \$10,254,091 | \$342,500    | -\$1,770,000 | -\$1,770,000 | -\$385,000   | \$13,188,050 |
|  | Tax-receipted donations                        |      |      |             |             |              |              |              |              |              |              |
|  | Gifts from other registered charities          |      |      |             | \$6,505,000 | \$10,236,479 |              |              |              | \$20,000     | \$16,761,479 |
|  | Interest and investment income                 |      |      |             | \$11,459    | \$17,612     | \$17,500     | \$17,500     | \$17,500     | \$17,500     | \$99,071     |
|  | Gross income from rental of land/buildings     |      |      |             |             |              |              |              |              |              |              |
|  | Gross proceeds from disposition of assets      |      |      |             |             |              |              |              |              |              |              |
|  | Net proceeds from disposition of assets        |      |      |             |             |              |              |              |              |              |              |
|  | Other revenue - G/L on FMV of shares           |      |      |             |             |              | \$325,000    |              |              |              | \$325,000    |
| Other revenue - G/L on investments       |  |      |      |             |             |              | -\$1,787,500 | -\$1,787,500 | -\$422,500   | -\$3,997,500 |              |
| Expenditures                             | Total Expenditures                             | \$0  | \$0  | \$0         | \$4,969     | \$8,737,772  | \$36,230     | \$14,462     | \$2,356      | \$15,347     | \$8,811,136  |
|  | Office supplies & expenses                     |      |      |             |             |              |              |              |              |              |              |
|  | Professional and consulting fees               |      |      |             | \$4,969     | \$1,354      | \$36,038     | \$14,386     | \$2,262      | \$15,271     | \$74,280     |
|  | Interest and bank charges                      |      |      |             | \$0         | \$23,918     | \$192        | \$76         | \$94         | \$76         | \$24,356     |
|  | Amortization of capitalized assets             |      |      |             |             |              |              |              |              |              |              |
|  | Gifts to Qualified Donees                      | \$0  | \$0  | \$0         | \$0         | \$8,712,500  | \$0          | \$0          | \$0          | \$0          | \$8,712,500  |
| Summary                                  | Charitable Programs                            |      |      |             |             |              |              |              |              |              | \$0          |
|  | Management & Administration                    |      |      |             | \$4,969     | \$25,272     | \$36,230     | \$14,462     | \$2,356      |              | \$83,289     |
| Property not used in charitable activity | The 24 months before fiscal period beginning   |      |      |             | n/a         | \$2,688,709  | \$6,923,116  | \$8,369,056  | \$7,368,541  | \$5,573,018  |              |
|  | The 24 months before fiscal period end         |      |      |             | \$2,688,709 | \$6,923,116  | \$8,369,056  | \$7,368,541  | \$5,573,018  | \$4,466,814  |              |
| Gifts to Headwaters Foundation           | Global Charity Fund                            |      |      | \$5,362,500 |             |              |              |              |              |              |              |
|  | Theanon Foundation                             |      |      |             | \$375,000   |              |              |              |              |              |              |
|  | Hope Springs Eternal                           |      |      |             | \$367,500   |              |              |              |              |              |              |
|  | Paraklesis Foundation                          |      |      |             |             | \$4,736,000  |              |              |              |              |              |
|  | Timothy Foundation                             |      |      |             |             | \$2,500,000  |              |              |              |              |              |
|  | Chimp Foundation                               |      |      |             |             | \$750,494    |              |              |              |              |              |
|  | Almoner Foundation                             |      |      |             |             | \$400,000    |              |              |              |              |              |
|  | Association for the Advancement of Scholarship |      |      |             |             |              | \$2,250,000  |              |              |              |              |
| Discrepancy                              |  |      |      |             |             |              |              |              |              | \$19,985     |              |
| Gifts from Headwaters Foundation         | Paraklesis Foundation                          |      |      |             |             | \$4,712,500  |              |              |              |              | \$8,712,500  |
|  | Chimp Foundation                               |      |      |             |             | \$4,000,000  |              |              |              |              |              |

Designation: Public Foundation. Date of registration: 2010-12-03. Registration #: 831024203 RR0001.

Address: 1500 West Georgia St. Suite 1250 Box 62, Vancouver B.C.

**NOTICE & DISCLAIMER:** This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html>. This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.

Last updated: April 20, 2020.