

**Global Charity Fund
Financial Statements
(2004-2013)**

**Provided by the
Canada Revenue Agency**

**Compiled by Vivian Krause
October 8, 2020
@FairQuestions**

**GLOBAL CHARITY FUND
BALANCE SHEET
as at November 30, 2004**

Assets

Current

Cash on hand and in bank

\$ 398.75

Total Assets

\$ 398.75

Liabilities

\$.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period

\$ 460.61

Increase (Decrease) in Equity during period

(61.86)

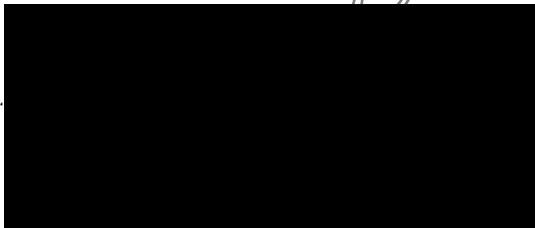
Surplus at End of Period

398.75

Total Liabilities and Surplus

\$ 398.75

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GLOBAL CHARITY FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
for the year ending November 30, 2004

Receipts

\$ 21,000 .00

Disbursements

Gifts to Qualified Donees

\$ 20,965.00

Banking fees

96.86

Equity

Increase (Decrease) in Equity during period

(\$ 61.86)

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**GLOBAL CHARITY FUND
BALANCE SHEET
as at November 30, 2005**

Assets	
Current	
Cash on hand and in bank	\$ <u>21,793.20</u>
Total Assets	\$ <u>21,793.20</u>
Liabilities	\$.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 398.75
Increase (Decrease) in Equity during period	<u>21,394.45</u>
Surplus at End of Period	<u>21,793.20</u>
Total Liabilities and Surplus	<u>\$ 21,793.20</u>

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GLOBAL CHARITY FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
for the year ending November 30, 2005

Receipts

Received Donations	\$ 23,401.00	
Donations from Registered Charities	100.00	
Non-receipted Donations	<u>1,321.75</u>	
Total Receipts		\$ 24,822.75

Disbursements

Gifts to Qualified Donees	\$ 3,357.75	
Banking fees	<u>70.55</u>	
Total Disbursements		<u>3,428.30</u>

Surplus

Increase (Decrease) in Equity during period		<u>\$ 21,394.45</u>
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GLOBAL CHARITY FUND

In 2005 Return

Line 5900 – Average of 2003 & 2004

Line 5910 – Average of 2004 & 2005

To calculate:

Insert total fair market value of all assets not used for charitable activities or administration held for each fiscal year below

FMV OF ALL ASSETS

LINE 5900

Year end 2003

\$ 455

plus = (total 2003 & 2004) then divide by two = line 6050

Year end 2004

399

[Cash & Capital Assets]

\$ 854 / 2 = \$ 427

LINE 5910

Year end 2004

\$ 399

[Cash & Capital Assets]

plus = (total 2004 & 2005) then divide by two = line 6060

Year end 2005

21,793

[Cash & Capital Assets]

\$22,192 / 2 = \$ 11,096

Global Charity Fund

BALANCE SHEET as at November 30, 2006 (Unaudited)

Assets

Current

Cash in Bank	\$	512.40
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TOTAL ASSETS	\$	<u>512.40</u>
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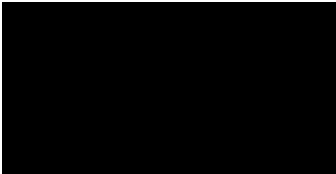
TOTAL LIABILITIES	\$	0.00
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STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	21,793.20
Increase in Equity during period		<u>(21,280.80)</u>

Surplus at End of Period	\$	512.40
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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30, 2006 (Unaudited)

Receipts

Donations	\$	9,175.00	\$	9,175.00
Total Receipts				

Disbursements

Gifts to Qualified Donees	\$	30,390.00		
Bank fees		<u>65.80</u>		
Total Disbursements				<u>30,455.80</u>

EQUITY

Increase (Decrease) in Equity during Period	\$	(21,280.80)
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Global Charity Fund

BALANCE SHEET as at November 30, 2007 (Unaudited)

Assets

Current

Cash in Bank

\$ 452.40

TOTAL ASSETS

\$ 452.40

TOTAL LIABILITIES

\$ 0.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period

\$ 512.40

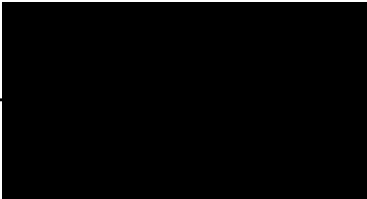
Increase in Equity during period

(60.00)

Surplus at End of Period

\$ 452.40

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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30, 2007 (Unaudited)

Receipts

Donations	\$	0.00		
Total Receipts			\$	0.00

Disbursements

Gifts to Qualified Donees	\$	0.00		
Bank fees		<u>60.00</u>		
Total Disbursements				<u>60.00</u>

EQUITY

Increase (Decrease) in Equity during Period			\$	(60.00)
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Global Charity Fund

BALANCE SHEET as at November 30, 2008 (Unaudited)

Assets

Current

Cash in Bank	\$	392.40
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TOTAL ASSETS	\$	392.40
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TOTAL LIABILITIES	\$	0.00
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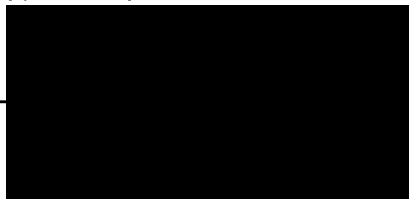
STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	452.40
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Increase in Equity during period		(60.00)
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Surplus at End of Period	\$	392.40
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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2008

(Unaudited)

Receipts

Donations	\$	0.00		
Total Receipts			\$	0.00

Disbursements

Gifts to Qualified Donees	\$	0.00		
Bank fees		<u>60.00</u>		
Total Disbursements				<u>60.00</u>

EQUITY

Increase (Decrease) in Equity during Period			\$	(60.00)
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Global Charity Fund

BALANCE SHEET as at November 30, 2009 (Unaudited)

Assets

Current

Cash in Bank	\$	332.40
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TOTAL ASSETS	\$	332.40
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TOTAL LIABILITIES	\$	0.00
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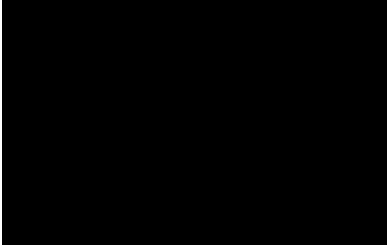
STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	392.40
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Increase in Equity during period		<u>(60.00)</u>
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Surplus at End of Period	\$	332.40
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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30, 2009 (Unaudited)

Receipts

Donations	\$	0.00	
Total Receipts			\$ 0.00

Disbursements

Gifts to Qualified Donees	\$	0.00	
Bank fees		<u>60.00</u>	
Total Disbursements			<u>60.00</u>

EQUITY

Increase (Decrease) in Equity during Period			\$ (60.00)
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Global Charity Fund

BALANCE SHEET as at November 30, 2010 (Unaudited)

Assets	
Current	
Cash in Bank	\$ 267.40
TOTAL ASSETS	\$ <u>267.40</u>
TOTAL LIABILITIES	\$ 0.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 327.40
Increase in Equity during period	<u>(60.00)</u>
Surplus at End of Period	\$ 267.40

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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30, 2010 (Unaudited)

Receipts

Donations	\$	0.00	\$	0.00
Total Receipts				

Disbursements

Gifts to Qualified Donees	\$	0.00		
Bank fees		<u>60.00</u>		
Total Disbursements				<u>60.00</u>

EQUITY

Increase (Decrease) in Equity during Period			\$	(60.00)
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Global Charity Fund

BALANCE SHEET as at November 30, 2011 (Unaudited)

Assets

Cash in Bank - CDN	\$ 1,767,078.08
Cash in Bank - USD at USD/CDN 1.02	280,762.91
Short-term investments - CD	12,082,439.40
Short-term investments - USD at USD/CDN 1.02	1,652,338.80
Investments - Shares - CDN	7,857,903.00
GST Receivable	21,948.47
HST Receivable	35,029.74
Loan Receivable	1,500,000.00
Loan Receivable	13,950,000.00
Interest Receivable	185,876.71
Investments - Properties	37,740,000.00
TOTAL ASSETS	\$ 77,073,377.11

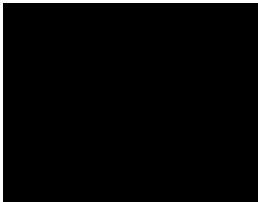
Liabilities

Holdback on Property	\$ 9,000,000.00
Loan Payables	4,000.00
TOTAL LIABILITIES	9,004,000.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 267.40
Increase in Equity during period	<u>68,069,109.71</u>
Surplus at End of Period	\$ 68,069,377.11

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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2011

(Unaudited)

Receipts

Donations - Gift in Kind	\$ 70,000,000.00	
Interest, Dividends and investment income	500,699.29	
Gain (Loss) on Sale of shares	(432,176.16)	
Gain (Loss) on exchange	388,481.79	
Total Receipts		\$ 70,457,004.92

Disbursements

Gifts to Qualified Donees	\$ 1,400,000.00	
Administrative Expenses		
Professional fees	\$ 922,491.83	
Bank fees	621.87	
Property Expenses	64,781.51	
	<u>987,895.21</u>	
Total Disbursements		\$ <u>2,387,895.21</u>

EQUITY

Increase (Decrease) in Equity during Period		\$ 68,069,109.71
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Global Charity Fund

BALANCE SHEET as at November 30, 2012 (Unaudited)

Assets

Cash in Bank - CDN	\$	2,151,077.65
Short-term investments - CD		9,132,412.30
Short-term investments - USD at USD/CDN 1.02		
Investments - Shares - CDN		362,328.80
GST Receivable		1,160.47
HST Receivable		1,852.11
Loan Receivable		8,375,000.00
Loan Receivable		600,000.00
Note Receivable		9,530,000.00
Note Receivable		2,000,000.00
Interest Receivable		48,611.64
Investments - Properties		18,710,000.00
TOTAL ASSETS	\$	50,912,442.97

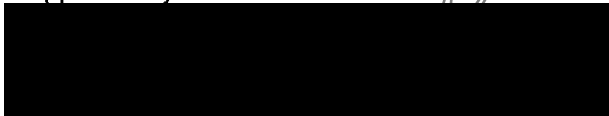
Liabilities

Interest pre-paid	\$	444,993.83
TOTAL LIABILITIES		444,993.83

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	68,069,377.11
Increase in Equity during period		(17,601,927.95)
Surplus at End of Period	\$	50,467,449.16

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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2012

(Unaudited)

Receipts

Donations from other charities	\$	450,000.00	
Interest, Dividends and investment income		1,282,325.59	
Gain (Loss) on Sale of shares		(634,036.52)	
Gain (Loss) on sale of land		(500,000.00)	
Gain (Loss) on exchange		(12,028.31)	
Total Receipts			\$ 586,260.76

Disbursements

Gifts to Qualified Donees	\$	17,985,000.00	
Administrative Expenses			
Professional fees	\$	29,269.82	
Bank and investment fees		33,690.26	
Property Expenses		140,228.63	
		<u>203,188.71</u>	
Total Disbursements			\$ <u>18,188,188.71</u>

EQUITY

Increase (Decrease) in Equity during Period	\$	(17,601,927.95)
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Global Charity Fund

BALANCE SHEET as at November 30, 2013 (Unaudited)

Assets

Cash in Bank - CDN	\$ 1,177,957.49
GST Receivable	2,073.05
HST Receivable	2,587.92
Loan Receivable	12,426,000.00
Interest Receivable	90,478.00
Accounts Receivable	116,997.94

TOTAL ASSETS \$ 13,816,094.40

Liabilities

Interest pre-paid	\$ 921,417.83
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TOTAL LIABILITIES 921,417.83

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 50,467,449.14
Increase in Equity during period	<u>(37,572,772.57)</u>
Surplus at End of Period	\$ 12,894,676.57

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Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30, 2013 (Unaudited)

Receipts

Interest, Dividends and investment income	\$	661,853.43	
Short term investment income		73,183.09	
Gain (Loss) on Sale of shares		10,895.70	
Gain (Loss) on exchange		(32.79)	
Total Receipts			\$ 745,899.43

Disbursements

Gifts to Qualified Donees	\$	38,181,201.91	
Administrative Expenses			
Professional fees	\$	100,633.95	
Bank and investment fees		3,631.38	
Property Expenses		33,204.76	
		<u>137,470.09</u>	
Total Disbursements			\$ <u>38,318,672.00</u>

EQUITY

Increase (Decrease) in Equity during Period	\$	(37,572,772.57)
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