

Global Charity Fund

BALANCE SHEET as at November 30, 2012 (Unaudited)

Assets

Cash in Bank - CDN	\$	2,151,077.65
Short-term investments - CD		9,132,412.30
Short-term investments - USD at USD/CDN 1.02		
Investments - Shares - CDN		362,328.80
GST Receivable		1,160.47
HST Receivable		1,852.11
Loan Receivable		8,375,000.00
Loan Receivable		600,000.00
Note Receivable		9,530,000.00
Note Receivable		2,000,000.00
Interest Receivable		48,611.64
Investments - Properties		18,710,000.00
TOTAL ASSETS	\$	50,912,442.97

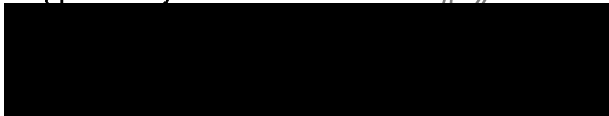
Liabilities

Interest pre-paid	\$	444,993.83
TOTAL LIABILITIES		444,993.83

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	68,069,377.11
Increase in Equity during period		(17,601,927.95)
Surplus at End of Period	\$	50,467,449.16

Approved by:



Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2012

(Unaudited)

Receipts

Donations from other charities	\$	450,000.00	
Interest, Dividends and investment income		1,282,325.59	
Gain (Loss) on Sale of shares		(634,036.52)	
Gain (Loss) on sale of land		(500,000.00)	
Gain (Loss) on exchange		(12,028.31)	
Total Receipts			\$ 586,260.76

Disbursements

Gifts to Qualified Donees	\$	17,985,000.00	
Administrative Expenses			
Professional fees	\$	29,269.82	
Bank and investment fees		33,690.26	
Property Expenses		140,228.63	
		<u>203,188.71</u>	
Total Disbursements			\$ <u>18,188,188.71</u>

EQUITY

Increase (Decrease) in Equity during Period	\$	(17,601,927.95)
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