

Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2011

(Unaudited)

Receipts

| | | |
|---|------------------|------------------|
| Donations - Gift in Kind | \$ 70,000,000.00 | |
| Interest, Dividends and investment income | 500,699.29 | |
| Gain (Loss) on Sale of shares | (432,176.16) | |
| Gain (Loss) on exchange | 388,481.79 | |
| Total Receipts | | \$ 70,457,004.92 |

Disbursements

| | | |
|----------------------------|-------------------|------------------------|
| Gifts to Qualified Donees | \$ 1,400,000.00 | |
| Administrative Expenses | | |
| Professional fees | \$ 922,491.83 | |
| Bank fees | 621.87 | |
| Property Expenses | 64,781.51 | |
| | <u>987,895.21</u> | |
| Total Disbursements | | \$ <u>2,387,895.21</u> |

| | | |
|---|--|------------------|
| EQUITY | | |
| Increase (Decrease) in Equity during Period | | \$ 68,069,109.71 |

Was the financial information reported below prepared on an accrual or cash basis?

4020 Accrual Cash

Statement of financial position

Show figures to the nearest single dollar.

Assets:

| | | |
|--|---------------|-------------------|
| Cash, bank accounts, and short-term investments | 4100\$ | 23,640,522 |
| Amounts receivable from non-arm's length parties | 4110\$ | |
| Amounts receivable from all others | 4120\$ | 15,692,855 |
| Investments in non-arm's length parties | 4130\$ | |
| Long-term investments | 4140\$ | |
| Inventories | 4150\$ | |
| Land and buildings in Canada | 4155\$ | 37,740,000 |
| Other capital assets in Canada | 4160\$ | |
| Capital assets outside Canada | 4165\$ | |
| Accumulated amortization of capital assets | 4166\$ | |
| Other assets | 4170\$ | |
| 10 year gifts | 4180\$ | |
| Total assets (add lines 4100 to 4170) | 4200\$ | 77,073,377 |

Liabilities:

| | | |
|---|---------------|------------------|
| Accounts payable and accrued liabilities | 4300\$ | 4,000 |
| Deferred revenue | 4310\$ | |
| Amounts owing to non-arm's length parties | 4320\$ | |
| Other liabilities | 4330\$ | 9,000,000 |
| Total liabilities (add lines 4300 to 4330) | 4350\$ | 9,004,000 |

Amount included in lines 4150, 4155, 4160, 4165 and 4170 not used in charitable programs

| | | |
|--|--------|------------|
| | 4250\$ | 37,740,000 |
|--|--------|------------|

Statement of operations

Revenue:

| | | |
|---|---------------|--------------------------|
| Total eligible amount of all gifts for which the charity issued tax receipts | 4500\$ | 70,000,000 |
| Total eligible amount of tax-receipted tuition fees | 5610\$ | |
| Total amount of 10 year gifts received | 4505\$ | |
| Total amount received from other registered charities | 4510\$ | |
| Total other gifts received for which a tax receipt was not issued by the charity | 4530\$ | |
| Total revenue received from federal government | 4540\$ | |
| Total revenue received from provincial/territorial governments | 4550\$ | |
| Total revenue received from municipal/regional governments | 4560\$ | |
| Total revenue received from all sources outside Canada | 4575\$ | |
| Total interest and investment income received or earned | 4580\$ | 500,699 |
| Gross proceeds from disposition of assets | 4590\$ | 26,976,154 |
| Net proceeds from disposition of assets (show a negative amount with brackets) | 4600\$ | (432,176) |
| Gross income received from rental of land and/or buildings | 4610\$ | |
| Non tax-receipted revenues received for memberships, dues, and association fees | 4620\$ | |
| Total non tax-receipted revenue from fundraising | 4630\$ | |
| Total revenue from sale of goods and services (except to government) | 4640\$ | |
| Other revenue not already included in the amounts above | 4650\$ | 388,482 |
| Specify type(s) of revenue included in the amount reported at 4650 (e.g., dividends) | 4655 | Loss on foreign exchange |
| Total revenue (add lines 4500, 4510 to 4580, and 4600 to 4650) | 4700\$ | 70,457,005 |

Expenditures:

| | | |
|---|--------|---------|
| Advertising and promotion | 4800\$ | |
| Travel and vehicle expenses | 4810\$ | |
| Interest and bank charges | 4820\$ | 622 |
| Licences, memberships, and dues | 4830\$ | |
| Office supplies and expenses | 4840\$ | |
| Occupancy costs | 4850\$ | |
| Professional and consulting fees | 4860\$ | 926,260 |
| Education and training for staff and volunteers | 4870\$ | |
| Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3 if applicable) | 4880\$ | |
| Fair market value of all donated goods used in charitable programs | 4890\$ | |
| Total cost of all purchased supplies and assets | 4891\$ | |

The information in this confidential data schedule is for the CRA's use but may be shared as permitted by law (e.g. with certain other government departments and agencies).

1. Information about Fundraisers

Please provide the name(s) and arm's length status of external fundraiser(s).

| Name | At arm's length? Yes/No |
|------------|-------------------------|
| [Redacted] | [Redacted] |

2. Information about Donors Not Resident in Canada

Complete this schedule to report any donation of \$10,000 or more received from any donor that was not resident in Canada and was not any of the following:

- A Canadian citizen, nor
- Employed in Canada, nor
- Carrying on business in Canada, nor
- A person having disposed of taxable Canadian property

Provide the name of the donor and the value of the donation in the chart below. You must also indicate whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual by placing a check mark in the appropriate box.

| Name | Amount | Organization | Government | Individual |
|------------|------------|--------------|------------|------------|
| [Redacted] | [Redacted] | [Redacted] | [Redacted] | [Redacted] |

Non-Cash Gifts

Schedule 5

1 Identify all types of non-cash gifts (gifts-in-kind) received for which a tax-receipt was issued:

- 500 Artwork/wine/jewellery
- 505 Building materials
- 510 Clothing/furniture/food
- 515 Vehicles
- 520 Cultural properties
- 525 Ecological properties
- 530 Life insurance policies
- 535 Medical equipment/supplies
- 540 Privately-held securities
- 545 Machinery/equipment (including computers and software)
- 550 Publicly traded securities/mutual funds
- 555 Books (literature, comics)
- 560 Other
- 565 Specify: Revenue Stream

2 Indicate the total eligible amount of tax-receipted non-cash gifts 580\$ 70,000,000

NxND6



R2

REGISTERED CHARITY INFORMATION RETURN

Section A: Identification

22 2011-11-30 874459423 RR 0001 3008978

- Guide T4033, Completing the Registered Charity Information Return, is available through our Forms and publications Web pages at www.cra.gc.ca/charities.
The Privacy Act protects all personal information given on this form, which is kept in personal information bank CRA PPU 200. The Canada Revenue Agency (CRA) will make this form and all attachments available to the public on the Charities Directorate Web site, except for information or data identified as confidential.

Remember: Even if the charity goes through an inactive period, you must continue to file information returns to maintain its registered status. If you did not receive a barcode label to affix to the return, please complete the following:

1. Charity's name:

Global Charity Fund

2. Return for fiscal period ending:

2011/11/30

3. BN/registration number:

87445 9423 RR 0001

4. Web address (if applicable)

A1 Was the charity in a subordinate position to a parent organization? 1510 Yes No

If yes, please provide the name and BN/registration number of the organization.

Name BN (if applicable) RR

A2 Has the charity wound-up, dissolved, or terminated operations? 1570 Yes No

A3 All charities are designated as one of the following: a charitable organization, a public foundation, or a private foundation. Is your organization designated as a public foundation or private foundation? 1600 Yes No

(Refer to the Form TF725, Registered Charity Basic Information sheet (BIS) to confirm. This form is included in the return package.)

If yes, you must complete and attach Schedule 1, Foundations, to your return.

Section B: Directors/trustees and like officials

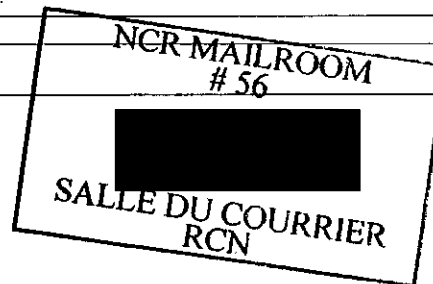
B1 The charity is required to provide certain information for all members of its board of directors/trustees for the complete fiscal period. Only the public information section on the worksheet is available to the public. The confidential data section is for the CRA's use but may be shared as permitted by law.

Section C: Programs and general information

C1 Was the charity active during the fiscal period? If no, explain why in the "Ongoing programs" space provided at C2 1800 Yes No

C2 In the space provided, describe all ongoing and new charitable programs the charity carried on to further its charitable purpose(s) (as defined in its governing documents) this fiscal period. "Programs" includes all of the charitable work the charity carries out on its own through employees or volunteers as well as through qualified donees and intermediaries.

Ongoing programs: It made gifts to Qualified Donees
New programs:



Section E: Certification

This return must be signed by a director/trustee or like official of the registered charity who has authority to sign on behalf of the charity. It is a serious offence under the *Income Tax Act* to provide false or deceptive information.

I certify that the information given on this form, the basic information sheet, and any attachment is, to the best of my knowledge, correct, complete, and current.

Name (please print):
Alex Salas-Sanchez

Signature

Position in charity:
Director

Date:

Telephone No.:

Section F: Confidential Data

F1 Provide the physical address of the charity and the address in Canada for the charity's books and records.
Post office box numbers and rural routes are not sufficient.

| | Physical address of the charity | Address for the charity's books and records |
|---|---------------------------------|---|
| Number, street, apt. no., or lot and concession no. | | |
| City | | |
| Province or territory and postal code | | |

F2 Name and address of individual who completed this return.

T3010, Registered Charity Information Return, checklist

- Have you confirmed that all charity information included in the Form TF725, *Registered Charity Basic Information Sheet* (BIS) is correct?
 - Some changes can be made **directly** on the BIS.
- Have you attached Form TF725, *Registered Charity Basic Information sheet* (BIS)?
- Has the charity made any amendments to its governing documents during the fiscal period?
 - If **yes**, have you sent us an official copy of the amended governing documents in a separate envelope?
- Have you completed Schedule 1, *Foundations*, if required?
- Have you attached Form T1235, *Directors/Trustees and Like Officials Worksheet*?
- Have you attached Form T1236, *Qualified Donees Worksheet/Amounts Provided to Other Organizations*, if required?
- Have you completed Schedule 2, *Activities Outside Canada*, if required?
- Have you completed Schedule 3, *Compensation*, if required?
- Have you completed Schedule 4, *Confidential Data*, if required?
- Have you completed Schedule 5, *Non-Cash Gifts*, if required?
- Have you completed Schedule 6, *Detailed Financial Information*, if required?
- Have you attached a copy of the charity's financial statements?

The information in this confidential data schedule is for the CRA's use but may be shared as permitted by law (e.g. with certain other government departments and agencies).

1. Information about Fundraisers

Please provide the name(s) and arm's length status of external fundraiser(s).

| Name | At arm's length? Yes/No |
|------------|-------------------------|
| [REDACTED] | [REDACTED] |

2. Information about Donors Not Resident in Canada

Complete this schedule to report any donation of \$10,000 or more received from any donor that was not resident in Canada and was not any of the following:

- A Canadian citizen, nor
- Employed in Canada, nor
- Carrying on business in Canada, nor
- A person having disposed of taxable Canadian property

Provide the name of the donor and the value of the donation in the chart below. You must also indicate whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual by placing a check mark in the appropriate box.

| Name | Amount | Organization | Government | Individual |
|------------|------------|--------------|------------|------------|
| [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] | [REDACTED] |

Non-Cash Gifts

Schedule 5

1 Identify all types of non-cash gifts (gifts-in-kind) received for which a tax-receipt was issued:

- | | | |
|--|---|--|
| <input type="checkbox"/> 500 Artwork/wine/jewellery | <input type="checkbox"/> 525 Ecological properties | <input type="checkbox"/> 550 Publicly traded securities/mutual funds |
| <input type="checkbox"/> 505 Building materials | <input type="checkbox"/> 530 Life insurance policies | <input type="checkbox"/> 555 Books (literature, comics) |
| <input type="checkbox"/> 510 Clothing/furniture/food | <input type="checkbox"/> 535 Medical equipment/supplies | <input checked="" type="checkbox"/> 560 Other |
| <input type="checkbox"/> 515 Vehicles | <input type="checkbox"/> 540 Privately-held securities | <input type="checkbox"/> 565 Specify: <u>Revenue Stream</u> |
| <input type="checkbox"/> 520 Cultural properties | <input type="checkbox"/> 545 Machinery/equipment (including computers and software) | |

2 Indicate the total eligible amount of tax receipted non-cash gifts **580** \$ 70,000,000

Was the financial information reported below prepared on an accrual or cash basis?

4020 Accrual Cash

Statement of financial position

Show figures to the nearest single dollar.

Assets:

| | | | |
|--|-------------|-----------|-------------------|
| Cash, bank accounts, and short-term investments | 4100 | \$ | 23,640,522 |
| Amounts receivable from non-arm's length parties | 4110 | \$ | |
| Amounts receivable from all others | 4120 | \$ | 15,692,855 |
| Investments in non-arm's length parties | 4130 | \$ | |
| Long-term investments | 4140 | \$ | |
| Inventories | 4150 | \$ | |
| Land and buildings in Canada | 4155 | \$ | 37,740,000 |
| Other capital assets in Canada | 4160 | \$ | |
| Capital assets outside Canada | 4165 | \$ | |
| Accumulated amortization of capital assets | 4166 | \$ | |
| Other assets | 4170 | \$ | |
| 10 year gifts | 4180 | \$ | |
| Total assets (add lines 4100 to 4170) | 4200 | \$ | 77,073,377 |

Liabilities:

| | | | |
|---|-------------|-----------|------------------|
| Accounts payable and accrued liabilities | 4300 | \$ | 4,000 |
| Deferred revenue | 4310 | \$ | |
| Amounts owing to non-arm's length parties | 4320 | \$ | |
| Other liabilities | 4330 | \$ | 9,000,000 |
| Total liabilities (add lines 4300 to 4330) | 4350 | \$ | 9,004,000 |

Amount included in lines 4150, 4155, 4160, 4165 and 4170 not used in charitable programs

| | | | |
|--|------|----|------------|
| | 4250 | \$ | 37,740,000 |
|--|------|----|------------|

Statement of operations

Revenue:

| | | | |
|---|-------------|-----------|--------------------------|
| Total eligible amount of all gifts for which the charity issued tax receipts | 4500 | \$ | 70,000,000 |
| Total eligible amount of tax-receipted tuition fees | 5610 | \$ | |
| Total amount of 10 year gifts received | 4505 | \$ | |
| Total amount received from other registered charities | 4510 | \$ | |
| Total other gifts received for which a tax receipt was not issued by the charity | 4530 | \$ | |
| Total revenue received from federal government | 4540 | \$ | |
| Total revenue received from provincial/territorial governments | 4550 | \$ | |
| Total revenue received from municipal/regional governments | 4560 | \$ | |
| Total revenue received from all sources outside Canada | 4575 | \$ | |
| Total interest and investment income received or earned | 4580 | \$ | 500,699 |
| Gross proceeds from disposition of assets | 4590 | \$ | 26,976,154 |
| Net proceeds from disposition of assets (show a negative amount with brackets) | 4600 | \$ | (432,176) |
| Gross income received from rental of land and/or buildings | 4610 | \$ | |
| Non tax-receipted revenues received for memberships, dues, and association fees | 4620 | \$ | |
| Total non tax-receipted revenue from fundraising | 4630 | \$ | |
| Total revenue from sale of goods and services (except to government) | 4640 | \$ | |
| Other revenue not already included in the amounts above | 4650 | \$ | 388,482 |
| Specify type(s) of revenue included in the amount reported at 4650 (e.g., dividends) | 4655 | | Loss on foreign exchange |
| Total revenue (add lines 4500, 4510 to 4580, and 4600 to 4650) | 4700 | \$ | 70,457,005 |

Expenditures:

| | | | |
|---|------|----|---------|
| Advertising and promotion | 4800 | \$ | |
| Travel and vehicle expenses | 4810 | \$ | |
| Interest and bank charges | 4820 | \$ | 622 |
| Licences, memberships, and dues | 4830 | \$ | |
| Office supplies and expenses | 4840 | \$ | |
| Occupancy costs | 4850 | \$ | |
| Professional and consulting fees | 4860 | \$ | 926,260 |
| Education and training for staff and volunteers | 4870 | \$ | |
| Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3 if applicable) | 4880 | \$ | |
| Fair market value of all donated goods used in charitable programs | 4890 | \$ | |
| Total cost of all purchased supplies and assets | 4891 | \$ | |

| | | |
|--|---------|----------------------|
| Amortization of capitalized assets | 4900 \$ | |
| Total expenditure for research grants and scholarships as part of charitable programs | 4910 \$ | |
| Other expenditures not included in the amounts above (excluding gifts to qualified donees) | 4920 \$ | 61,013 |
| Specify type(s) of expenditures included in the amount reported at 4920 | 4930 | Property Tax expense |
| Total expenditures before gifts to qualified donees (add lines 4800 to 4920) | 4950 \$ | 987,895 |

Lines 5000 to 5040 represent a breakdown of the expenditures on lines 4800 to 4920. The total of lines 5000 to 5040 should equal line 4950.

| | | |
|--|---------|-----------|
| Total expenditures on charitable programs | 5000 \$ | |
| Total expenditures on management and administration | 5010 \$ | 987,895 |
| Total expenditures on fundraising | 5020 \$ | |
| Total expenditures on political activities, inside or outside Canada | 5030 \$ | |
| Total other expenditures included in line 4950 | 5040 \$ | |
| Total amount of gifts made to all qualified donees | 5050 \$ | 1,400,000 |
| Total expenditures (add amounts from line 4950 and 5050) | 5100 \$ | 2,387,895 |

Other financial information

Permission to accumulate property:

Only registered charities that have written permission to accumulate should complete this section.

| | | |
|--|---------|---|
| • Enter the amount accumulated for the fiscal period, including income earned on accumulated funds | 5500 \$ | 0 |
| • Enter the amount disbursed for the fiscal period for the specified purpose we have permitted | 5510 \$ | 0 |

Permission to reduce disbursement quota:

If the charity has received approval from the Charities Directorate to make a reduction to its disbursement quota, enter the amount for the fiscal period

| | |
|---------|---|
| 5750 \$ | 0 |
|---------|---|

Property not used in charitable activities

Enter the value of property not used for charitable activities or administration during:

| | | |
|---|---------|------------|
| • The 24 months before the beginning of the fiscal period | 5900 \$ | |
| • The 24 months before the end of the fiscal period | 5910 \$ | 26,602,156 |



Directors/Trustees and Like Officials Worksheet



Enter the prescribed information for each director/trustee and like official of the Agency makes the public information section on this worksheet available to the public. Confidential data, may be shared as permitted by law (e.g. with certain other agencies) for an explanation of terms used.

22 2011-11-30 874459423 RR 0001 3008978

he form

Total Number of Directors/Trustees and Like Officials:

| Public information | | | Confidential Data | | |
|--|---|----------|---|--|--|
| Last name: | First name: | Initial: | | | |
| Bromley | Blake | | | | |
| Director/Trustee/Like Officials Term ▶ | | | | | |
| Start Date: <u>1998/12/15</u> | End Date: <u>2011/04/01</u> | | | | |
| Position: | At arm's length with other Directors, etc.? | | | | |
| Director | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
| Last name: | First name: | Initial: | | | |
| Richardson | Christopher | | | | |
| Director/Trustee/Like Officials Term ▶ | | | | | |
| Start Date: <u>2004/06/11</u> | End Date: _____ | | | | |
| Position: | At arm's length with other Directors, etc.? | | | | |
| Director | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
| Last name: | First name: | Initial: | | | |
| Salas | Alex | | | | |
| Director/Trustee/Like Officials Term ▶ | | | | | |
| Start Date: <u>2006/11/03</u> | End Date: _____ | | | | |
| Position: | At arm's length with other Directors, etc.? | | | | |
| Director | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
| Last name: | First name: | Initial: | | | |
| Brandlmayr | Leslie | H | | | |
| Director/Trustee/Like Officials Term ▶ | | | | | |
| Start Date: <u>2011/04/01</u> | End Date: _____ | | | | |
| Position: | At arm's length with other Directors, etc.? | | | | |
| Director | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | | |
| Last name: | First name: | Initial: | Home address - Street number and name: | | |
| Director/Trustee/Like Officials Term ▶ | | | City: _____ Prov/Terr: _____ Postal code: _____ | | |
| Start Date: _____ | End Date: _____ | | Telephone number: _____ Date of Birth _____ | | |
| Position: | At arm's length with other Directors, etc.? | | () - (mandatory for identification): | | |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | |
| Last name: | First name: | Initial: | Home address - Street number and name: | | |
| Director/Trustee/Like Officials Term ▶ | | | City: _____ Prov/Terr: _____ Postal code: _____ | | |
| Start Date: _____ | End Date: _____ | | Telephone number: _____ Date of Birth _____ | | |
| Position: | At arm's length with other Directors, etc.? | | () - (mandatory for identification): | | |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | |
| Last name: | First name: | Initial: | Home address - Street number and name: | | |
| Director/Trustee/Like Officials Term ▶ | | | City: _____ Prov/Terr: _____ Postal code: _____ | | |
| Start Date: _____ | End Date: _____ | | Telephone number: _____ Date of Birth _____ | | |
| Position: | At arm's length with other Directors, etc.? | | () - (mandatory for identification): | | |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | |
| Last name: | First name: | Initial: | Home address - Street number and name: | | |
| Director/Trustee/Like Officials Term ▶ | | | City: _____ Prov/Terr: _____ Postal code: _____ | | |
| Start Date: _____ | End Date: _____ | | Telephone number: _____ Date of Birth _____ | | |
| Position: | At arm's length with other Directors, etc.? | | () - (mandatory for identification): | | |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | |
| Last name: | First name: | Initial: | Home address - Street number and name: | | |
| Director/Trustee/Like Officials Term ▶ | | | City: _____ Prov/Terr: _____ Postal code: _____ | | |
| Start Date: _____ | End Date: _____ | | Telephone number: _____ Date of Birth _____ | | |
| Position: | At arm's length with other Directors, etc.? | | () - (mandatory for identification): | | |
| <input type="checkbox"/> Yes <input type="checkbox"/> No | | | | | |



Qualified Donees Worksheet / Amounts Prov

Registered charities may make gifts to qualified donees. Provide the required information for each gift or See the reverse for explanations of the terms used.

22 2011-11-30 874459423 RR 0001 3008978

Total number of Qualified Donees/Other Organizations: 2

| | |
|---|---|
| Name of organization: Chimp Foundation | Associated charity <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| BN/registration number: 84552 8827 RR 0001 | City and Prov/Terr: Vancouver BC |
| Amount of gifts-in-kind: \$ 0 | Total amount of gifts: \$ 900,000 |
| Name of organization: Quest University Canada | Associated charity <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| BN/registration number: 86407 0859 RR 0001 | City and Prov/Terr: Squamish BC |
| Amount of gifts-in-kind: \$ 0 | Total amount of gifts: \$ 500,000 |
| Name of organization: | Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No |
| BN/registration number: RR | City and Prov/Terr: |
| Amount of gifts-in-kind: \$ 0 | Total amount of gifts: \$ 0 |
| Name of organization: | Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No |
| BN/registration number: RR | City and Prov/Terr: |
| Amount of gifts-in-kind: \$ 0 | Total amount of gifts: \$ 0 |
| Name of organization: | Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No |
| BN/registration number: RR | City and Prov/Terr: |
| Amount of gifts-in-kind: \$ 0 | Total amount of gifts: \$ 0 |
| Name of organization: | Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No |
| BN/registration number: RR | City and Prov/Terr: |
| Amount of gifts-in-kind: \$ 0 | Total amount of gifts: \$ 0 |
| Name of organization: | Associated charity <input type="checkbox"/> Yes <input type="checkbox"/> No |
| BN/registration number: RR | City and Prov/Terr: |
| Amount of gifts-in-kind: \$ 0 | Total amount of gifts: \$ 0 |

Global Charity Fund

BALANCE SHEET as at November 30, 2011 (Unaudited)

Assets

| | |
|--|-------------------------|
| Cash in Bank - CDN | \$ 1,767,078.08 |
| Cash in Bank - USD at USD/CDN 1.02 | 280,762.91 |
| Short-term investments - CD | 12,082,439.40 |
| Short-term investments - USD at USD/CDN 1.02 | 1,652,338.80 |
| Investments - Shares - CDN | 7,857,903.00 |
| GST Receivable | 21,948.47 |
| HST Receivable | 35,029.74 |
| Loan Receivable | 1,500,000.00 |
| Loan Receivable | 13,950,000.00 |
| Interest Receivable | 185,876.71 |
| Investments - Properties | 37,740,000.00 |
| TOTAL ASSETS | \$ 77,073,377.11 |

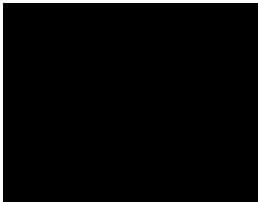
Liabilities

| | |
|--------------------------|---------------------|
| Holdback on Property | \$ 9,000,000.00 |
| Loan Payables | 4,000.00 |
| TOTAL LIABILITIES | 9,004,000.00 |

STATEMENT OF CHANGES IN EQUITY

| | |
|----------------------------------|----------------------|
| Balance at Beginning of Period | \$ 267.40 |
| Increase in Equity during period | <u>68,069,109.71</u> |
| Surplus at End of Period | \$ 68,069,377.11 |

Approved by:



Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2011

(Unaudited)

Receipts

| | | |
|---|------------------|------------------|
| Donations - Gift in Kind | \$ 70,000,000.00 | |
| Interest, Dividends and investment income | 500,699.29 | |
| Gain (Loss) on Sale of shares | (432,176.16) | |
| Gain (Loss) on exchange | 388,481.79 | |
| Total Receipts | | \$ 70,457,004.92 |

Disbursements

| | | |
|----------------------------|-------------------|------------------------|
| Gifts to Qualified Donees | \$ 1,400,000.00 | |
| Administrative Expenses | | |
| Professional fees | \$ 922,491.83 | |
| Bank fees | 621.87 | |
| Property Expenses | 64,781.51 | |
| | <u>987,895.21</u> | |
| Total Disbursements | | \$ <u>2,387,895.21</u> |

| | | |
|---|--|------------------|
| EQUITY | | |
| Increase (Decrease) in Equity during Period | | \$ 68,069,109.71 |