

Global Charity Fund

BALANCE SHEET as at November 30, 2011 (Unaudited)

Assets

Cash in Bank - CDN	\$ 1,767,078.08
Cash in Bank - USD at USD/CDN 1.02	280,762.91
Short-term investments - CD	12,082,439.40
Short-term investments - USD at USD/CDN 1.02	1,652,338.80
Investments - Shares - CDN	7,857,903.00
GST Receivable	21,948.47
HST Receivable	35,029.74
Loan Receivable	1,500,000.00
Loan Receivable	13,950,000.00
Interest Receivable	185,876.71
Investments - Properties	37,740,000.00
TOTAL ASSETS	\$ 77,073,377.11

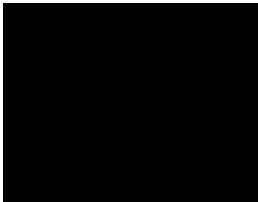
Liabilities

Holdback on Property	\$ 9,000,000.00
Loan Payables	4,000.00
TOTAL LIABILITIES	9,004,000.00

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 267.40
Increase in Equity during period	<u>68,069,109.71</u>
Surplus at End of Period	\$ 68,069,377.11

Approved by:



Global Charity Fund

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2011

(Unaudited)

Receipts

Donations - Gift in Kind	\$ 70,000,000.00	
Interest, Dividends and investment income	500,699.29	
Gain (Loss) on Sale of shares	(432,176.16)	
Gain (Loss) on exchange	388,481.79	
Total Receipts		\$ 70,457,004.92

Disbursements

Gifts to Qualified Donees	\$ 1,400,000.00	
Administrative Expenses		
Professional fees	\$ 922,491.83	
Bank fees	621.87	
Property Expenses	64,781.51	
	<u>987,895.21</u>	
Total Disbursements		\$ <u>2,387,895.21</u>

EQUITY

Increase (Decrease) in Equity during Period		\$ 68,069,109.71
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