

FOUNDATION FOR PUBLIC GOOD

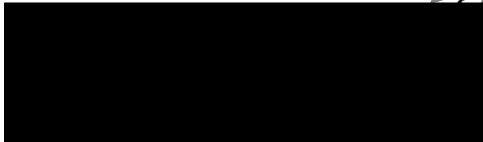
BALANCE SHEET as at May 31, (Unaudited)

ASSETS	2020	2019
Bank	\$ 78,751.52	\$ 4,082.41
Trust account	0.00	0.00
GST Receivable	<u>245.19</u>	<u>6,135.25</u>
Total Assets	\$ <u>78,994.71</u>	\$ <u>10,187.66</u>
Accounts Payable	\$ 81,232.31	\$ 74,410.43
Loan Payable	<u>120,000.00</u>	<u>120,000.00</u>
Total Liabilities	\$ <u>201,232.31</u>	\$ <u>194,410.43</u>

STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ (184,222.77)	\$ 950,843.52
Increase (Decrease) during period	<u>61,985.17</u>	<u>(1,135,066.29)</u>
Surplus at End of Period	\$ <u>(122,237.60)</u>	\$ <u>(184,222.77)</u>
Liabilities & Equity	\$ 78,994.71	\$ 10,187.66

Approved by:



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STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended May 31, (Unaudited)

RECEIPTS	2020	2019
Donations - Other Charities	\$ 72,000.00	\$ 0.00
Interest Income	2.08	0.00
Miscellaneous Income	72.00	0.00
Gain (Loss) on sale of property	0.00	1,656,305.62
Total Receipts	\$ 72,074.08	\$ 1,656,305.62
DISBURSEMENTS		
Gifts to Qualified Donees	\$ 0.00	\$ 2,515,000.00
Consulting expenses	\$ 8,627.94	\$ 32,813.33
Accounting and Legal	1,382.75	228,806.49
Insurance expense	0.00	1,100.00
Property tax	0.00	13,520.15
Bank charges	78.22	131.94
Total Disbursements	\$ 10,088.91	\$ 276,371.91
SURPLUS		
Increase (Decrease) during Period	<u>\$ 61,985.17</u>	<u>\$ (1,135,066.29)</u>

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STATEMENT OF CASH FLOW for the period ended May 31, (Unaudited)

OPERATING ACTIVITIES	2020	2019
Excess (Deficiency) of revenue over expenses	\$ 70,813.11	\$ (1,135,066.29)
Changes in non-working capital:		
Accounts receivable	6,102.50	1,347,948.86
Accounts payable	<u>(2,016.50)</u>	<u>(1,287,014.57)</u>
INCREASE (DECREASE) IN CASH FLOW	\$ 74,699.11	\$ (1,074,132.00)
Cash - beginning of year	4,052.41	1,078,184.41
Cash - end of year	<u>\$ 78,751.52</u>	<u>\$ 4,052.41</u>