

Fortius Foundation

PLEASE SEE NOTICE & DISCLAIMER BELOW		2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2008 - 2021	
Directors	John Bromley	X															
	Scott Cousins	X	X	X	X	X	X	X	X	X	X	X	X	X	X		
	Monica Cousins														X		
	Ken Bell	X	X	X	X	X	X	X	X		X	X	X	X			
	Loyal Makaroff	X	X	X	X	X											
	David Watling						X	X	X	X							
	Richard M Osborn										X	X	X	X	X		
	Roger Howay															X	
Assets & Liabilities	Total assets	\$19,448,253	\$18,183,326	\$20,003,087	\$23,929,152	\$48,720,096	\$59,610,351	\$59,128,264	\$55,374,867	\$57,339,435	\$49,988,450	\$44,217,063	\$42,912,839	\$39,837,464	\$882,358		
	Cash, bank accounts & short-term investments	\$931,005	\$34,317	\$48,791	\$1,364,279	\$5,157,579	\$375,642	\$38,053	\$505,327	\$254,195	\$216,017	\$198,331	\$516,106	\$28,746	\$728,040		
	Land and buildings in Canada		\$16,235,428	\$17,469,956	\$21,035,931	\$42,004,507	\$53,740,295	\$53,745,531	\$53,644,345	\$53,669,702	\$53,601,650	\$53,533,598	\$53,905,917	\$53,440,522			
	Long-term investments																
	Capital assets (at cost or fair market value)	\$15,293,180															
	Other capital assets in Canada			\$1,224,956	\$9,516	\$319,790	\$4,857,614	\$4,972,024	\$4,980,531	\$4,990,994	\$5,064,083	\$5,097,054	\$5,097,054	\$5,097,054			
	Other assets	\$2,686,422	\$1,815,536	\$1,233,695	\$1,246,325	\$912,346	\$643,520	\$258,210	\$106,955			\$80,000	\$78,943	\$87,244			
	Amount NOT used in charitable programs	\$17,979,602		\$19,928,607	\$22,291,772	\$43,236,643	\$57,624,755	\$59,977,606	\$51,624,070	\$48,727,250	\$46,050,165	\$58,681,914	\$58,681,914	\$58,624,850			
	Amounts receivable from non-arm's length parties	\$537,646				\$695,895	\$83,850	\$2,219		\$8,355,990	\$26,953	\$400,354	\$202,500	\$66,168	\$154,318		
	Amounts receivable from all others		\$98,045	\$25,689	\$273,101		\$1,526,104	\$4,560,032	\$3,347,469		\$3,695,315	\$10,045	\$137,440				
	Accumulated amortization of capital assets					-\$370,021	-\$1,634,674	-\$4,447,805	-\$7,209,760	-\$9,933,444	-\$12,615,548	-\$15,102,319	-\$16,625,121	-\$18,882,270			
	Ten year gift																
	Total liabilities	\$19,987,389	\$23,712,644	\$29,091,138	\$29,091,138	\$53,941,842	\$65,910,109	\$70,549,200	\$78,315,844	\$86,273,335	\$93,661,198	\$23,070,131	\$24,293,617	\$24,792,372	\$105,700		
	Accounts payable and accrued liabilities	\$2,584,089	\$183,927	\$1,209,544	\$1,209,544	\$3,912,109	\$1,695,608	\$213,638	\$71,482	\$248,542	\$489,298	\$727,439	\$574,904	\$993,503			
	Deferred revenue		\$1,200	\$6,300	\$6,300	\$7,260									\$123,700	\$105,700	
	Amounts owing to non-arm's length parties	\$17,403,300	\$11,000				\$26,729,258	\$28,493,347	\$30,109,298	\$31,385,678	\$32,549,628	\$3,630,000	\$4,232,262	\$4,075,789			
	Other liabilities		\$23,516,517	\$27,875,294	\$27,875,294	\$50,022,473	\$37,485,243	\$41,842,215	\$48,135,044	\$54,639,115	\$60,622,272	\$18,712,692	\$19,486,451	\$19,599,380			
	Total Revenue	-\$218,014	\$30,649	\$43,517	\$7,932,233	\$3,196,771	\$4,614,886	\$2,153,610	\$2,544,737	\$2,679,972	\$2,884,099	\$77,960,703	\$2,043,839	\$91,957	\$307,773		\$106,266,732
	Tax-receipted gifts				\$1,047,134	\$1,127,453	\$9,800	\$11,004	\$2,997	\$21,140	\$44,573	\$181,899	\$11,299	\$27,440	\$2,140	\$2,506,879	2%
	Revenue from other registered charities					\$2,000,000	\$3,651,375	\$205,000	\$3,431	\$56,695	\$74,726,250	\$39,500	\$63,000		\$80,745,251	76%	
Gross income from rental of land/buildings					\$913,915	\$2,141,667	\$2,336,667	\$2,400,000	\$2,778,207	\$3,052,354	\$1,992,840		\$23,687	\$15,839,337	15%		
Other revenue		\$14,509	\$1,831	\$4,828,131			\$708		\$41,775					\$6,886,954	6%		
Other gifts									\$13,612				\$563	\$14,175			
Interest and investment income	\$46,356			\$257	\$22,220	\$39,796	\$231	\$73	\$14	\$4,624	\$200	\$200	\$954	\$491	\$115,416		
Sale of goods & services		\$16,140	\$41,686	\$36,711	\$47,098										\$141,635	0%	
Gross proceeds from disposition of assets	\$5,212,074							\$1,841							\$5,213,915		
Net proceeds from disposition of assets	-\$264,370														\$17,085		
Expenditures	Total Expenditures	\$321,122	\$5,020,831	\$4,970,337	\$2,460,427	\$3,298,281	\$5,653,574	\$7,951,803	\$13,423,688	\$8,307,925	\$9,251,107	\$6,022,730	\$2,838,589	\$16,435,053	\$1,406,848	\$87,762,335	
	Interest and bank charges (Line 4820)		\$578	\$1,809	\$85,910	\$7,626	\$3,313,422	\$4,423,740	\$4,861,629	\$5,041,571	\$5,198,587	\$2,233,617	\$403,333	\$988,774	\$580,195	\$27,240,811	31%
	Other expenditures (Line 4920)	\$1,229	\$4,689,843	\$4,454,393	\$1,453,443	\$2,569,381	\$335,930	\$178,925	\$5,510,666	\$129,111	\$124,405	\$178,562	\$280,095	\$12,854,021	\$608,689	\$33,368,693	38%
	Amortization of capitalized assets (Line 4900)			\$89,421	\$115,808	\$97,407	\$1,264,438	\$2,811,132	\$2,763,615	\$2,722,125	\$2,682,121	\$2,486,752	\$1,517,219	\$2,257,150		\$18,807,188	21%
	Professional & consulting fees	\$49,562	\$87,770	\$154,429	\$427,270	\$287,675	\$462,297	\$338,711	\$192,202	\$344,205	\$631,178	\$552,881	\$98,262	\$326,712	\$342,513	\$4,295,667	5%
	Total expenditure on all compensation		\$212,523	\$203,247	\$280,500	\$260,378	\$150,731									\$1,107,379	1%
	Occupancy costs		\$12,099	\$21,700	\$51,644	\$22,356	\$57,520	\$68,052	\$73,052	\$68,052	\$569,834	\$468,406	\$282,103	\$245,039	\$54,560	\$1,994,417	2%
	Travel & vehicle	\$268,831	\$1,693			\$4,143					\$219					\$674	
	Office supplies & expenses		\$16,325	\$19,998	\$45,852	\$53,458	\$6,820	\$159	\$7		\$2,670	\$240	\$2,584	\$14,292			
	Advertising & promotion					\$10,795	\$1,244			\$233	\$8,252	\$5,216	\$1,524	\$5,672		\$645,883	1%
	Licenses, memberships & dues					\$1,921	\$6,820	\$22,617	\$1,928	\$2,139							
	Donated & purchased supplies & assets						\$37,557										
	Gifts to Qualified Donees	\$1,500		\$25,340			\$6,000	\$123,000		\$700	\$31,921	\$97,056	\$53,250	\$42,719	\$20,911	\$402,397	0.5%
	Summary Statistics	Charitable Programs															\$0
		Management & Administration	\$319,622		\$4,944,997	\$2,460,427	\$313,836	\$233,394	\$475,465	\$386,574	\$513,674	\$490,346	\$336,801	\$170,600	\$131,394	\$113,643	\$10,890,773
		Fundraising						\$90,000	\$91,279		\$4,720	\$107					\$186,106
		Other								\$13,037,113	\$7,788,832	\$8,728,733		\$3,539,060	\$1,462,314		\$34,556,052
Properly not used in charitable activity	The 24 months before fiscal period beginning	\$0	\$9,455,303	\$19,641,791	\$20,192,345	-\$2,215,561	\$665,829	\$2,804,243	-\$713,494	-\$5,865,354	-\$7,407,694	-\$11,748,692	\$4,535,776	\$25,299,407	\$23,546,282		
	The 24 months before fiscal period end	\$9,455,303	\$18,489,487	\$20,150,791	\$8,134,939	\$665,829	\$2,804,243	-\$713,494	-\$5,865,354	-\$7,407,694	-\$11,748,692	\$4,535,776	\$25,299,407	\$23,546,282			
Gifts to Fortius Foundation	Global Charity Fund						\$1,000,000										
	CHIMP Foundation						\$1,551,375			\$3,043	\$6,859	\$74,711,535				\$79,502,812	
	QUC Residents Housing Foundation				\$1,000,000	\$1,100,000											
	Imladis Foundation							\$80,000		\$50,000							
	KPMG Foundation										\$5,000						
	Giancarlo and Odette Tognelli Legacy Trust Foundation										\$12,500						
	Moffatt Foundation											\$40,000				\$67,500	
	Lakeview Foundation												\$10,000				
	Unidentified donors	\$0	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$125,000	\$388	-\$17,664	-\$35,285	\$39,500	\$63,000		\$1,174,939	
	CHIMP Foundation							\$123,000								\$123,000	
Gifts from Fortius Foundation	BC Sports Medicine Research Foundation	\$1,500															
	Pro Motion Research Institute			\$13,140							\$25,921	\$96,905	\$53,250	\$42,719	\$20,911		
	Max Training Centres			\$12,200							\$6,000						
	Burnaby Hospital Foundation						\$1,000									\$279,396	
	Kidsport BC						\$2,500			\$700							
	Right to Play						\$2,500										

Designation: Public Foundation. Date of registration: 2007-10-30. Registration #: 835780958RR0001.

Address: 3713 Kensington Avenue, Burnaby B.C.

NOTE: Total liabilities is left blank in the tax return for that year. That was return is hand-written so the blank is not due to a digital error. The value of \$93,661,198 was derived from the other values reported.
 NOTE: For 2015, total expenditures is out by \$100. For 2019, the fiscal period is from October 01, 2018 to May 31, 2019. For earlier years, the fiscal period is from October 1 to September 30.
 NOTE: For 2013, total expenditures is out by \$6,000. It appears that gifts to qualified donees were not included on the tax return but are listed in the schedule.

NOTICE & DISCLAIMER: This spreadsheet was prepared by Vivian Krause in order to obtain a rough overview of the finances of this organization. The information in this spreadsheet was derived by compiling tax data that is available to the public at the web-site of the Canada Revenue Agency: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities-listings.html>. This spreadsheet was prepared by copying and pasting figures from on-line tax returns. All data was double-entered and cross-checked for errors in order to reduce the risk of error in data entry. Nevertheless, there may be errors in this spreadsheet. As such, users of this information are advised to consult the original tax returns posted on-line by the CRA in order to ensure the accuracy and currency of all information. While this information is believed to be accurate, it is not guaranteed to be so. The information contained herein is subject to change without notice, and may become out-dated and may or may not be updated.

Last up-dated: September 12, 2022.