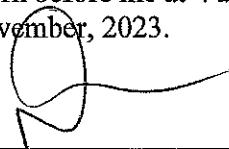


This is Exhibit "X" referred to in the affidavit of Vivian Krause sworn before me at Vancouver, B.C. this 16th day of November, 2023.

A handwritten signature in black ink, consisting of a large, stylized 'N' followed by a horizontal line extending to the right.

A Commissioner for taking Affidavits within British Columbia

CHIMP: Charitable Impact Foundation (Canada)
Notes to the Financial Statements
For the year ended July 31, 2022

6. Land

In fiscal 2022, the Foundation sold nil properties (2021 - 3) classified as land to a third party and thus realized no gain during the fiscal year (2021 - \$516,504).

7. Financial instruments risk

Interest rate risk

Interest rate risk arises when the Foundation invests in variable-rate and fixed-rate interest bearing financial instruments. Variable-rate instruments subject the Foundation to changes in cash flows and fixed-rate instruments subject the Foundation to the risk of changes in fair value. The objective of the Foundation's investment policy is to control interest rate risk by managing its interest rate exposure.

Liquidity risk

The Foundation's objective is to have sufficient liquidity to meet its liabilities when due. The Foundation monitors its cash balances and cash flows generated from operations to meet its requirements. As at July 31, 2022, the most significant financial liabilities are the accrued liabilities and due to related party.

Equity price risk

Equity price risk is the risk that the value of financial instruments will fluctuate due to changes in market prices. The Foundation is exposed to equity price risk through its security holdings. The majority, by monetary value, of the Foundation's holdings of securities are unlisted and have a fixed redemption price. To mitigate the Foundation's equity price risk, disbursements from funds pertaining to securities are limited to the net proceeds on their disposition. As such, the price risk is contained to the individual fund.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Foundation is exposed to currency risks primarily due to its holdings of foreign currency denominated cash equivalents as well as cash balance in marketable securities. As at July 31, 2022, the Foundation held the following Canadian dollar-equivalent of US dollars denominated financial instruments.

	2022	2021
	CAD\$	CAD\$
Cash (USD)	115,867	135,556
Cash held in marketable securities (USD)	1,750,704	-
	1,866,571	135,556

8. Related party transactions

The Foundation's board of directors focuses extensively on strategy, governance, compliance and risk management and works with aligned third parties to optimize management of its operations. During the year, the Foundation acquired technology, human resource, and business services of \$13,632,500 (2021 - \$13,641,648) from CHIMP Technology Inc., a company in which an unpaid executive of the Foundation has an equity interest. All services were acquired in the normal course of operations and measured at the exchange amount, which is the amount of consideration established and agreed upon by the parties.

As at July 31, 2022, the Foundation's amount due to CHIMP Technology Inc. was \$3,724,210 (2021 - \$nil).

Contractually, all agreements between the Foundation and CHIMP Technology Inc. do not permit or require the Foundation to pay CHIMP Technology Inc. for services with funds donated to or held in funds. Funds with the Foundation are protected from financial liability that could arise as a result of the Foundation's relationship with CHIMP Technology Inc.