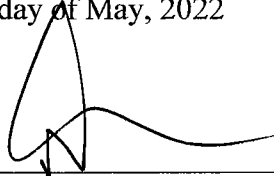


This is Exhibit "VV" referred to in the affidavit of Vivian Krause sworn before me at Vancouver, B.C. this 20th day of May, 2022



A Commissioner for taking Affidavits within British Columbia

FORTIUS FOUNDATION

Statements of Financial Position

May 31, 2021, with comparative information for 2020

	Unaudited	Audited
	May 31, 2021	May 31, 2020
Assets		
Current assets:		
Cash	\$ 725,228	\$ 25,933
Investments	1,896	1,896
Accounts receivable	3,943	17,058
Due from related party	731,066	44,887
Restricted cash	916	916
Deposit	150,375	-
Prepaid land lease	-	567,117
Prepaid deferred financing fee	-	87,244
Capital assets	0	26,167,960
	\$ 882,358	\$ 26,868,124
Liabilities and Shareholders' Deficiency		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 0	\$ 1,000,854
Current portion of mortgage loans	-	16,184,096
Due to related party	0	1,672,080
Current portion of long-term debt	-	389,260
Deferred revenue	105,700	123,700
	105,700	19,369,990
Long-term debt	0	603,933
Asset retirement obligation	-	742,660
Notes payable to related parties	-	4,075,789
	105,700	24,792,372
Net assets	776,657	2,075,752
	\$ 882,358	\$ 26,868,124

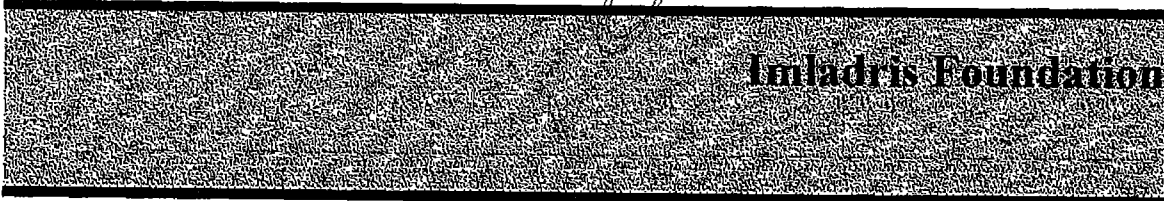
FORTIUS FOUNDATION

Statements of Operations and Deficiency in Net Assets

Period ended May 31, 2021, with comparative information for 2020

	Unaudited	Audited
	May 31, 2021	May 31, 2020
Revenue		
Lease and other income	\$ 1,757,023	\$ 2,849,650
Less provision on lease revenue	(1,733,336)	(2,849,650)
	23,687	-
Contributions and donations	2,140	28,003
Investment and miscellaneous income	-200	63,000
	25,627	91,003
Expenses		
Accretion (recovery) of asset retirement obligation	(742,660)	(43,169)
Administration	126,220	48,665
Amortization of capital assets	-	2,257,150
Amortization of prepaid land lease	0	88,052
Bad debt	1,009,081	(379,854)
Donations	20,911	42,719
Insurance	132,790	163,986
Interest and loan fees	580,195	888,774
Professional fees	342,513	326,712
Property taxes	54,560	245,039
Unrecoverable commodity taxes	(30,385)	(34,645)
Salaries and benefits	113,643	131,394
	1,606,867	3,714,823
Excess of revenue over expenses (deficiency) before the undernoted	(1,581,240)	(3,623,821)
Other income (expense):		
Gain / (Loss) on Asset Sale	281,455	-
Impairment charge on tangible capital assets		(12,920,229)
Unrealized gain (loss) on short-term investments	691	954
	282,146	(12,919,275)
Excess of revenue over expenses (deficiency)	(1,299,095)	(16,543,096)
Deficiency in net assets, beginning of year	2,075,752	18,618,848
Deficiency in net assets, May 31, 2021	\$ 776,657	\$ 2,075,752

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Inladrís Foundation

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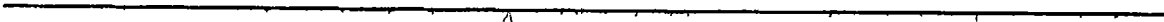
Financial Statements
For the year ended April 30, 2021
(Unaudited - See Notice to Reader)



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Notice to Reader



On the basis of information provided by management, we have compiled the statement of financial position of Imladris Foundation as at April 30, 2021 and the statements of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.



Chartered Professional Accountants

Vancouver, British Columbia



Imladris Foundation
Statement of Financial Position
(Unaudited - see Notice to Reader)

April 30

2021

2020

Assets

Current

Cash	\$ 387,353	\$ 1,203
GST receivable	147	605
Mortgage interest receivable	-	14,502
Mortgage receivable	-	360,000

\$ 387,500 \$ 376,310

Liabilities and Net Assets

Current

Accounts payable and accrued liabilities	\$ 5,003	\$ 5,673
Notes payable (Note 3)	1,208,478	1,199,728

1,213,481 1,205,401

Net assets

Unrestricted	(825,981)	(829,091)
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\$ 387,500 \$ 376,310

Approved on behalf of the Board of Directors:



Director



Imladris Foundation
Statement of Changes in Net Assets

For the year ended April 30, 2021

	<u>Unrestricted</u>
Net Assets, April 30, 2019	\$ (931,648)
Excess of revenue over expenditures	102,557
Net Assets, April 30, 2020	\$ (829,091)
Excess of revenue over expenditures	3,110
Net Assets, April 30, 2021	\$ (825,981)

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The accompanying notes form an integral part of these financial statements.



**Imladris Foundation
Statement of Operations**

For the year ended April 30	2021	2020
Revenue		
Interest income	\$ 14,836	\$ 14,502
Donation	-	100,000
	<u>14,836</u>	<u>114,502</u>
General and administrative expenditures		
Interest and bank charges	8,755	8,840
Professional fees	<u>2,971</u>	<u>3,105</u>
	<u>11,726</u>	<u>11,945</u>
Excess of revenue over expenditures	\$ 3,110	\$ 102,557

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The accompanying notes form an integral part of these financial statements.



Imladris Foundation
Notes to Financial Statements

April 30, 2021

1. Nature of the Foundation

Imladris Foundation (the "Foundation") was incorporated on August 23, 2007 under the Canada Not-for-profit Corporations Act. The Foundation is a registered charity, designated as a Private Foundation, and is exempt from income taxes provided certain requirements of the Federal Income Tax Act are met.

2. Purpose of the Foundation

The Foundation was founded for the following purposes:

- a) to solicit and receive gifts, bequests, trust, funds and property and beneficially, or as a trustee or agent, to hold, invest, develop, manage, accumulate and administer funds and property for the purpose of disbursing funds and property exclusively to registered charities and "qualified donees" under the provisions of the *Income Tax Act*, and
- b) to undertake activities ancillary and incidental to the attainment of the aforementioned charitable purposes.

3. Notes Payable

Notes payable consist of promissory notes payable, interest and other payables. The promissory notes are payable to a director and are all due on demand with 90 days notice and have no specific repayment terms.

	April 30 2021	April 30 2020
Promissory note payable, non-interest bearing	\$ 1,014,000	\$ 1,014,000
Promissory note payable, 5% unsecured	35,000	35,000
Promissory note payable, 7% unsecured	100,000	100,000
Interest accruals on interest-bearing notes payable and other payables	59,478	50,728
	\$ 1,208,478	\$ 1,199,728