

## EDEN GLEN FOUNDATION

### BALANCE SHEET as at November 30 (Unaudited)

Assets	2020	2019
<b>Current</b>		
Cash in bank	\$ 29,587.14	\$ 5,603.94
Trust account	0.00	120,995.47
GST rebate	946.94	919.39
Prepaid re Lot 58	200,000.00	200,000.00
Promissory Note	2,025,535.99	2,025,535.99
Accrued interest	248,771.06	147,494.27
<b>TOTAL ASSETS</b>	<b>\$ 2,504,841.13</b>	<b>\$ 2,500,549.06</b>
<b>TOTAL LIABILITIES</b>		
Accounts Payable	\$ 0.00	\$ 0.00

### STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 2,500,549.06	\$ 2,264,985.93
Prior period adjustment re Note Payable	0.00	5,000.00
Increase in Equity during period	4,292.07	230,563.13
Surplus at End of Period	<u>\$ 2,504,841.13</u>	<u>\$ 2,500,549.06</u>
<b>TOTAL LIABILITIES and SURPLUS</b>	<b>\$ 2,504,841.13</b>	<b>\$ 2,500,549.06</b>

Approved by:

Director

## EDEN GLEN FOUNDATION

### STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30  
(Unaudited)

Receipts	2020	2019
Receipted donations	\$ 0.00	\$ 0.00
Donations from other charities	0.00	200,000.00
Interest income	101,276.79	94,219.07
G/L on sale of property	0.00	0.00
Miscellaneous Income	0.00	41.41
<b>Total Receipts</b>	<b>\$ <u>101,276.79</u></b>	<b>\$ <u>294,260.48</u></b>
<b>Disbursements</b>		
Gifts to Qualified Donees	\$ 80,500.00	\$ 0.00
Administration expenses:		
Accounting and Legal fees	\$ 16,426.94	\$ 63,614.91
Bank charges	57.78	82.44
Professional services	0.00	0.00
Property tax	0.00	0.00
Insurance expense	0.00	0.00
	<u>96,984.72</u>	<u>63,697.35</u>
<b>SURPLUS</b>		
Increase (Decrease) in Surplus during Period	<b>\$ <u>4,292.07</u></b>	<b>\$ <u>230,563.13</u></b>

## EDEN GLEN FOUNDATION

### STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

<b>OPERATING ACTIVITIES</b>	<b>2020</b>	<b>2019</b>
Excess (Deficiency) of revenue over expenses	\$ 4,292.07	\$ 230,563.13
Changes in non-working capital:		
Investments	(101,852.48)	(285,550.15)
Accounts payable	0.00	(36,750.00)
	(97,560.41)	(91,737.02)
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(97,560.41)</b>	<b>(91,737.02)</b>
Cash - beginning of year	126,599.41	218,336.43
Cash - end of year	\$ 29,039.00	\$ 126,599.41

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