

# EDEN GLEN FOUNDATION

## BALANCE SHEET as at November 30 (Unaudited)

Assets	2019	2018
Current		
Cash in bank	\$ 5,603.94	\$ 73,820.96
Trust account	120,995.47	144,515.47
GST rebate	919.39	9,588.31
Prepaid re [REDACTED]	200,000.00	0.00
Promissory Note	2,025,535.99	2,020,535.99
Accrued interest	147,494.27	53,275.20
<b>TOTAL ASSETS</b>	<b>\$ 2,500,549.06</b>	<b>\$ 2,301,735.93</b>
<b>TOTAL LIABILITIES</b>		
Accounts Payable	\$ 0.00	\$ 36,750.00

### STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 2,264,985.93	\$ 6,331,453.96
Prior period adjustment re Note Payable	5,000.00	0.00
Increase in Equity during period	230,563.13	(4,066,468.03)
Surplus at End of Period	<u>\$ 2,500,549.06</u>	<u>\$ 2,264,985.93</u>
<b>TOTAL LIABILITIES and SURPLUS</b>	<b>\$ 2,500,549.06</b>	<b>\$ 2,301,735.93</b>

Approved by:

[REDACTED]  
Director

# EDEN GLEN FOUNDATION

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30

(Unaudited)

<b>Receipts</b>	<b>2019</b>	<b>2018</b>
Receipted donations	\$ 0.00	\$ 0.00
Donations from other charities	200,000.00	0.00
Interest income	94,219.07	53,275.20
G/L on sale of property	0.00	(3,750,000.00)
Miscellaneous Income	41.41	0.00
<b>Total Receipts</b>	<b>\$ 294,260.48</b>	<b>\$ (3,696,724.80)</b>
<b>Disbursements</b>		
Gifts to Qualified Donees	\$ 0.00	\$ 40,000.00
Administration expenses:		
Accounting and Legal fees	\$ 63,614.91	\$ 119,663.77
Bank charges	82.44	90.66
Professional services	0.00	203,068.24
Property tax	0.00	6,920.56
Insurance expense	0.00	0.00
	<b>63,697.35</b>	<b>369,743.23</b>
<b>SURPLUS</b>		
Increase (Decrease) in Surplus during Period	<b>\$ 230,563.13</b>	<b>\$ (4,066,468.03)</b>

# EDEN GLEN FOUNDATION

## STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

### OPERATING ACTIVITIES

	2019	2018
Excess (Deficiency) of revenue over expenses	\$ 230,563.13	\$ (4,066,468.03)
Changes in non-working capital:		
Investments	(285,550.15)	\$ 3,670,573.57
Accounts payable	<u>(36,750.00)</u>	<u>36,750.00</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	(91,737.02)	(359,144.46)
Cash - beginning of year	218,336.43	577,480.89
Cash - end of year	<u>\$ 126,599.41</u>	<u>\$ 218,336.43</u>