

EDEN GLEN FOUNDATION

BALANCE SHEET as at November 30 (Unaudited)

Assets	2018	2017
Current		
Cash in bank	\$ 73,820.96	\$ 77,089.42
Trust account	144,515.47	500,391.47
GST rebate - prior period	0.00	3,973.07
GST rebate	9,588.31	0.00
Pre-paid property tax	0.00	0.00
Properties - [REDACTED]	2,020,535.99	5,750,000.00
Accrued interest	53,275.20	0.00
TOTAL ASSETS	\$ 2,301,735.93	\$ 6,331,453.96
TOTAL LIABILITIES		
Accounts Payable	\$ 36,750.00	\$ 0.00

STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 6,331,453.96	\$ 17,162,734.10
Increase in Equity during period	(4,066,468.03)	(10,831,280.14)
Surplus at End of Period	\$ 2,264,985.93	\$ 6,331,453.96
TOTAL LIABILITIES and SURPLUS	\$ 2,301,735.93	\$ 6,331,453.96

Approved by:

[REDACTED]

Director

EDEN GLEN FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the period ended November 30 (Unaudited)

Receipts	2018	2017
Received donations	\$ 0.00	\$ 0.00
Donations from other charities	0.00	850,000.00
Interest income	53,275.20	0.00
G/L on sale of property	(3,750,000.00)	(860,000.00)
Total Receipts	\$ (3,696,724.80)	\$ (10,000.00)
Disbursements		
Gifts to Qualified Donees	\$ 40,000.00	\$ 10,615,000.00
Administration expenses:		
Accounting and Legal fees	\$ 119,663.77	\$ 117,085.15
Bank charges	90.66	80.16
Professional services	203,068.24	57,998.50
Property tax	6,920.56	29,616.33
Insurance expense	0.00	1,500.00
	<u>369,743.23</u>	<u>10,821,280.14</u>
SURPLUS		
Increase (Decrease) in Surplus during Period	\$ <u>(4,066,468.03)</u>	\$ <u>(10,831,280.14)</u>

EDEN GLEN FOUNDATION

STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

OPERATING ACTIVITIES	2018	2017
Excess (Deficiency) of revenue over expenses	\$ (4,066,468.03)	\$ (10,831,280.14)
Changes in non-working capital:		
From Investments	3,670,573.57	\$ 11,360,605.12
Accounts payable	<u>36,750.00</u>	<u>(81,392.85)</u>
INCREASE (DECREASE) IN CASH FLOW	(359,144.46)	447,932.13
Cash - beginning of year	577,480.89	129,548.76
Cash - end of year	<u>\$ 218,336.43</u>	<u>\$ 577,480.89</u>