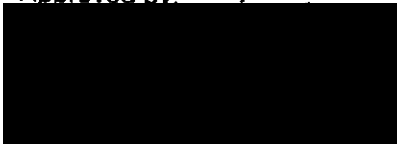


# EDEN GLEN FOUNDATION

## BALANCE SHEET as at November 30 (Unaudited)

Assets	2017	2016
<b>Current</b>		
Cash in bank	\$ 77,089.42	\$ 35,215.50
Trust account	500,391.47	94,333.26
GST rebate	3,973.07	2,713.28
Pre-paid property tax	0.00	1,864.91
Properties	<u>5,750,000.00</u>	<u>17,110,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$ 6,331,453.96</b>	<b>\$ 17,244,126.95</b>
 <b>TOTAL LIABILITIES</b>		
Accounts Payable	\$ 0.00	\$ 81,392.85
 <b>F CHANGES IN SURPLUS</b>		
Balance at Beginning of Period	\$ 17,162,734.10	\$ 0.00
Increase in Equity during period	<u>(10,831,280.14)</u>	<u>17,162,734.10</u>
Surplus at End of Period	\$ 6,331,453.96	\$ 17,162,734.10
<b>TOTAL LIABILITIES and SURPLUS</b>	<b>\$ 6,331,453.96</b>	<b>\$ 17,244,126.95</b>

Approved by:



COPY 1

# EDEN GLEN FOUNDATION

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30

(Unaudited)

Receipts	2017	2016
Received donations	\$ 0.00	\$ 0.00
Donations from other charities	850,000.00	17,344,998.10
G/L on sale of property	(860,000.00)	0.00
<b>Total Receipts</b>	<b>\$ (10,000.00)</b>	<b>\$ 17,344,998.10</b>
<b>Disbursements</b>		
Gifts to Qualified Donees	\$ 10,615,000.00	\$ 45,000.00
Administration expenses:		
Accounting and Legal fees	\$ 117,085.15	\$ 59,589.93
Bank charges	80.16	132.60
Contracting expense	57,998.50	56,277.49
Property tax	29,616.33	20,513.98
Insurance expense	1,500.00	750.00
	<u>10,821,280.14</u>	<u>182,264.00</u>
<b>SURPLUS</b>		
Increase (Decrease) in Surplus during Period	<b>\$ (10,831,280.14)</b>	<b>\$ 17,162,734.10</b>

# EDEN GLEN FOUNDATION

## STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

<b>OPERATING ACTIVITIES</b>	<b>2017</b>	<b>2016</b>
Excess (Deficiency) of revenue over expenses	\$ (10,831,280.14)	\$ 17,162,734.10
Changes in non-working capital:		
From Investments	11,360,605.12	\$ (17,114,578.19)
Accounts payable	<u>(81,392.85)</u>	<u>81,392.85</u>
<b>INCREASE (DECREASE) IN CASH FLOW</b>	447,932.13	129,548.76
Cash - beginning of year	129,548.76	0.00
Cash - end of year	<u>\$ 577,480.89</u>	<u>\$ 129,548.76</u>