

EDEN GLEN FOUNDATION

BALANCE SHEET as at November 30 (Unaudited)

Assets	2016	2015
Current		
Cash in bank	\$ 35,215.50	\$ 0.00
Trust account	94,333.26	0.00
GST rebate	2,713.28	0.00
Pre-paid property tax	1,864.91	0.00
Properties 	<u>17,110,000.00</u>	<u>0.00</u>
TOTAL ASSETS	\$ <u>17,244,126.95</u>	\$ <u>0.00</u>

TOTAL LIABILITIES		
Accounts Payable	\$ 81,392.85	\$ 0.00

STATEMENT OF CHANGES IN SURPLUS

Balance at Beginning of Period	\$ 0.00	\$ 0.00
Increase in Equity during period	<u>17,162,734.10</u>	<u>0.00</u>
Surplus at End of Period	\$ 17,162,734.10	\$ 0.00
TOTAL LIABILITIES and SURPLUS	\$ 17,244,126.95	\$ 0.00

Approved by:


Director

EDEN GLEN FOUNDATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30

(Unaudited)

Receipts	2016	2015
Received donations	\$ 0.00	\$ 0.00
Donations from other charities	17,344,998.10	0.00
Total Receipts	\$ 17,344,998.10	\$ 0.00
Disbursements		
Gifts to Qualified Donees	\$ 45,000.00	\$ 0.00
Administration expenses:		
Accounting and Legal fees	\$ 59,589.93	\$ 0.00
Bank charges	132.60	0.00
Contracting expense	56,277.49	0.00
Property tax	20,513.98	0.00
Insurance expense	750.00	0.00
	<u>182,264.00</u>	<u>0.00</u>
SURPLUS		
Increase (Decrease) in Surplus during Period	\$ <u>17,162,734.10</u>	\$ <u>0.00</u>

EDEN GLEN FOUNDATION

STATEMENT OF CASH FLOW for the period ended November 30 (Unaudited)

OPERATING ACTIVITIES	2016	2015
Excess (Deficiency) of revenue over expenses	\$ 17,162,734.10	\$ 0.00
Changes in non-working capital:		
Accounts receivable	\$ (17,114,578.19)	\$ 0.00
Accounts payable	<u>81,392.85</u>	<u>0.00</u>
INCREASE (DECREASE) IN CASH FLOW	129,548.76	0.00
Cash - beginning of year	0.00	0.00
Cash - end of year	\$ <u>129,548.76</u>	\$ <u>0.00</u>