

Charitable Impact Foundation

“CHIMP”

Statements of Operations

(2012-2018)

Compiled by Vivian Krause

October 3, 2020

CHIMP: Charitable Impact Foundation (Canada)
Statement of Operations and Changes in Net Assets

For the year ended July 31	2013	2012
Revenue		
Donations of cash and securities	\$ 4,634,308	\$ 2,540,517
Interest and other investment income	4,070	692
Loss on Revaluation of donated securities (Note 3)	(516,000)	-
	<u>4,122,378</u>	<u>2,541,209</u>
Expenses		
Amortization	1,545	319
Audit fees	16,102	28,634
Bank, interest and credit card processing charges	19,262	11,785
Contractor fees (Note 7)	54,225	14,680
Director's and officer's insurance	1,550	-
Disbursements to charities (Schedule 1)	2,900,790	1,028,940
Legal and compliance	53,681	27,204
Office and administration (Note 7)	22,066	4,037
Payroll	77,172	6,029
Technology services (Note 7)	158,540	81,429
	<u>3,304,933</u>	<u>1,203,057</u>
Net revenue	817,445	1,338,152
Net assets, beginning of year	2,009,015	670,863
Net assets, end of year	\$ 2,826,460	\$ 2,009,015

The accompanying notes are an integral part of these financial statements.

CHIMP: Charitable Impact Foundation (Canada)

Statement of operations year ended July 31, 2014

	2014	2013
	\$	\$
Revenue		
Donations of cash and securities	20,081,969	4,634,308
Interest and other investment income	27,698	4,070
Unrealized loss on revaluation of donated securities (Note 4)	(312,000)	(516,000)
Realized loss on sale of securities	(4,965)	(2,083)
	19,792,702	4,120,295
Expenses		
Disbursements to charities	6,221,900	2,900,790
Technology services (Note 7)	681,701	158,540
Payroll	226,426	77,172
Legal and compliance	61,002	53,681
Contractor fees	52,006	54,225
Bank, interest and credit card processing charges	50,187	19,262
Audit fees	24,623	16,102
Office and administration	20,348	19,983
Amortization	3,171	1,545
Director's and officer's insurance	1,550	1,550
	7,342,914	3,302,850
Excess of revenues over expenses	12,449,788	817,445

The accompanying notes to the financial statements are an integral part of this financial statement.

CHIMP: Charitable Impact Foundation (Canada)

Statement of operations
year ended July 31, 2015

	2015	2014
	\$	\$
Revenue		
Donations of cash and securities	50,408,212	20,081,969
Interest and other investment income	221,697	27,698
Unrealized gain (loss) on revaluation of donated securities (Note 4)	2,894,000	(312,000)
Realized loss on sale of donated securities	(149,782)	(4,965)
Realized loss on sale of donated land	(4,100)	-
	53,370,027	19,792,702
Expenses		
Disbursements to charities	23,406,068	6,221,900
Technology and human resource services (Note 7)	2,573,169	681,701
Bank, interest and credit card processing charges	112,583	50,187
Contractor fees	37,500	76,123
Life insurance	36,439	-
Legal and compliance	33,168	36,885
Property taxes	29,016	-
Audit fees	21,277	24,623
Office and administration	20,959	20,348
Payroll	12,263	226,426
Selling costs	5,968	-
Amortization	2,332	3,171
Director's and officer's insurance	1,550	1,550
	26,292,292	7,342,914
Excess of revenue over expenses	27,077,735	12,449,788

The accompanying notes to the financial statements are an integral part of this financial statement.

CHIMP: Charitable Impact Foundation (Canada)
Statement of operations
year ended July 31, 2016

	2016	2015
	\$	\$
Revenue		
Donations	71,648,803	50,408,212
Interest and other investment income	76,725	221,697
Other income	9,040	-
Unrealized (loss) gain on revaluation of donated securities	(847,249)	2,894,000
Realized loss on sale of donated securities	(4,927)	(149,782)
Realized loss on sale of donated land	(200)	(4,100)
	70,882,192	53,370,027
Expenses		
Disbursements to charities and qualified donees	57,561,312	23,406,068
Technology and human resource services (Note 8)	3,573,723	2,573,169
Contractor fees	176,721	37,500
Bank, interest and credit card processing charges	138,739	112,583
Legal and compliance	54,404	33,168
Office and administration	38,657	20,959
Property taxes	32,934	29,016
Audit fees	29,689	21,277
Life insurance	11,235	36,439
Selling costs	10,971	5,968
Insurance	4,257	1,550
Payroll	3,484	12,263
Amortization	1,049	2,332
	61,637,175	26,292,292
Excess of revenues over expenses	9,245,017	27,077,735

The accompanying notes to the financial statements are an integral part of this financial statement.

CHIMP: Charitable Impact Foundation (Canada)

Statement of operations
year ended July 31, 2017

	2017	2016
	\$	\$
Revenue		
Donations of cash and securities	67,763,231	71,648,803
Interest and other investment income	1,636,560	85,765
Loss on revaluation of donor advised securities (Note 4)	(3,375,633)	(852,176)
Recovery of life insurance premium paid	24,493	-
Gain (loss) on sale of donated land	10,181	(200)
	66,058,832	70,882,192
Expenses		
Disbursements to charities	43,821,381	57,561,312
Technology and human resource services (Note 8)	3,483,910	3,573,723
Bank, interest and credit card processing charges	171,309	138,739
Contractor fees	134,804	176,721
Selling costs	64,920	10,971
Audit fees	48,541	29,689
Payroll	47,768	3,484
Property taxes	29,211	32,934
Insurance	22,900	15,492
Office and administration	15,307	38,657
Legal and compliance	12,768	54,404
Amortization	472	1,049
	47,853,291	61,637,175
Excess of revenues over expenses	18,205,541	9,245,017

The accompanying notes to the financial statements are an integral part of this financial statement.

CHIMP: Charitable Impact Foundation (Canada)**Statement of operations**

Year ended July 31, 2018

		2018	2017
	Notes	\$	\$
Revenue			
Donations of cash		129,299,430	59,286,480
Donations of publicly-traded securities		18,899,827	8,476,751
Donations of private securities		27,478,438	—
Donations of cryptocurrency	5	2,291,706	—
Donations of insurance policies		104,175	—
Donations of mortgage loans		281,281	—
Interest and other investment income		1,834,653	1,636,560
Gain on sale of land	7	1,189,233	4,105
Gain on sale of cryptocurrency	5	634,670	—
Recovery of life insurance premium paid		—	24,493
		182,013,413	69,428,389
Expenses			
Disbursements to charities	10	130,874,268	43,821,381
Technology and human resource services	12	12,773,997	3,483,910
Insurance	4	524,189	22,900
Loss on revaluation of publicly-traded securities	6	312,473	3,375,633
Investment management fees		267,390	58,844
Bank, interest and credit card processing charges		181,442	171,309
Contractor fees		142,615	134,804
Legal and professional		174,633	61,309
Office and administration		21,075	15,307
Property taxes		12,006	29,211
Amortization		387	472
Payroll		—	47,768
		145,284,475	51,222,848
Excess of revenues over expenses		36,728,938	18,205,541

The accompanying notes are an integral part of the financial statements.