

CHIMP: Charitable Impact Foundation (Canada)

Statement of operations

Year ended July 31, 2018

	Notes	2018 \$	2017 \$
Revenue			
Donations of cash		129,299,430	59,286,480
Donations of publicly-traded securities		18,899,827	8,476,751
Donations of private securities		27,478,438	—
Donations of cryptocurrency	5	2,291,706	—
Donations of insurance policies		104,175	—
Donations of mortgage loans		281,281	—
Interest and other investment income		1,834,653	1,636,560
Gain on sale of land	7	1,189,233	4,105
Gain on sale of cryptocurrency	5	634,670	—
Recovery of life insurance premium paid		—	24,493
		182,013,413	69,428,389
Expenses			
Disbursements to charities	10	130,874,268	43,821,381
Technology and human resource services	12	12,773,997	3,483,910
Insurance	4	524,189	22,900
Loss on revaluation of publicly-traded securities	6	312,473	3,375,633
Investment management fees		267,390	58,844
Bank, interest and credit card processing charges		181,442	171,309
Contractor fees		142,615	134,804
Legal and professional		174,633	61,309
Office and administration		21,075	15,307
Property taxes		12,006	29,211
Amortization		387	472
Payroll		—	47,768
		145,284,475	51,222,848
Excess of revenues over expenses		36,728,938	18,205,541

The accompanying notes are an integral part of the financial statements.