

Stewart & Marilyn Blusson Foundation

BALANCE SHEET as at November 30, 2007 (Unaudited)

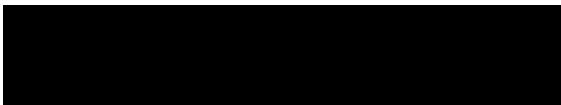
Assets

	\$	55,930.29
Cash on hand and in bank - CDN		
Cash on hand and in bank - USD		194.27
Investment - shares		189,717,883.86
TOTAL ASSETS	\$	189,774,008.42
Liabilities		
Note Payable - CDN	\$	79,912,084.96
Notes Payable - USD		21,685,904.07
TOTAL LIABILITIES	\$	101,597,989.03

STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	85,463,185.53
Increase in Equity during period		2,712,833.86
Surplus at End of Period	\$	88,176,019.39
Liabilities and Surplus	\$	189,774,008.42

Approved by:



Stewart & Marilyn Blusson Foundation

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2007

(Unaudited)

Receipts

Received Donations	\$	10,535,900.00	
Interest and Investment Income		337.29	
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Total Receipts			\$ 10,536,237.29

Disbursements

Loss on exchange	\$	16,353.00	
Allowance for decline in FMV of investments		10,535,900.00	
Allowance for exchange rate		(2,732,661.80)	
Interest Expense		3,596.23	
Bank fees		216.00	
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Total Disbursements			<u>7,823,403.43</u>

EQUITY

Increase (Decrease) in Equity during Period	\$		2,712,833.86
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