

Stewart & Marilyn Blusson Foundation

BALANCE SHEET as at November 30, 2006 (Unaudited)

Assets

Cash on hand and in bank	\$	10,853.99
Investments		799,050.00
Accrued Interest		10,392.11
Investment - shares		187,600,000.00

TOTAL ASSETS \$ 188,420,296.10

Liabilities

Note Payable	\$	385,741.14
Notes Payable		102,571,369.43

TOTAL LIABILITIES \$ 102,957,110.57

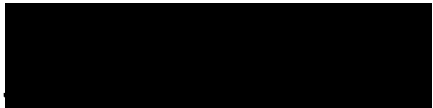
STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$	32,530,494.32
Increase in Equity during period		52,932,691.21

Surplus at End of Period \$ 85,463,185.53

Liabilities and Surplus \$ 188,420,296.10

Approved by:



Stewart & Marilyn Blusson Foundation

STATEMENT OF RECEIPTS AND DISBURSEMENTS

for the period ended November 30, 2006

(Unaudited)

Receipts

Received Donations	\$	10,075,000.00	
Interest and Investment Income		74,507,128.99	
Gain (Loss) on Currency Exchange		<u>(1,435,882.22)</u>	
Total Receipts	\$		83,146,246.77

Disbursements

Gifts to Qualified Donees	\$	782,334.00	
Loss on Investment		180,778.00	
Interest Expense		29,250,000.00	
Bank fees		<u>443.56</u>	
Total Disbursements			<u>30,213,555.56</u>

EQUITY

Increase (Decrease) in Equity during Period	\$		52,932,691.21
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