

Stewart & Marilyn Blusson Foundation

BALANCE SHEET as at NOVEMBER 30, 2004 (unaudited)

Assets

Current

Short-term investments	\$ 4,762,313.20
Accrued Interest	47,738.43

Long Term

Note Receivable	<u>4,760,800.00</u>
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\$ 9,570,851.63

Liabilities

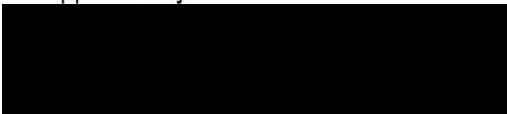
Note Payable	<u>\$ 9,521,600.00</u>
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STATEMENT OF CHANGES IN EQUITY

Balance at Beginning of Period	\$ 0.00
Increase (Decrease) in Equity during period	<u>49,251.63</u>

Surplus at End of Period	<u>\$ 49,251.63</u>
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Approved by:



Stewart & Marilyn Blusson Foundation

STATEMENT OF RECEIPTS AND DISBURSEMENTS for the fiscal year ended NOVEMBER 30, 2004

Receipts

Received Donations	\$ 0.00	
Investment Income	<u>49,251.63</u>	\$49,251.63

Disbursements

Gifts to "Qualified Donees"	\$ 0.00	
Administration expenses	<u>0.00</u>	
		<u>0.00</u>

Equity

Increase (Decrease) in Equity during period		\$49,251.63
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